

MONTHLY REPORTS



October 18, 2022
Finance Department
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LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: This report shows data as unaudited. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Background:

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 9/30/2022,
- an Economic Indicator Report, reflecting the most recent information available, and
- a P-Card Summary Report for the September 2022 activity.

Analysis:

- The **Revenue & Expense Report** reflects activity through the end of September, ten months of activity, so a straight-line benchmark would indicate that 83.33% of budgeted expenditures or revenues would be spent/received. As of September 30, 2022, 83.13% of budgeted revenues have been received while 48.28% of budgeted expenditures have been spent.
- The **Economic Indicator Report** reflects the status of the County's economically sensitive indicators, in a color-coded fashion. State-shared revenues, reflecting collection in most cases through June, are coming in higher than expected budget. Overtime expense year-to-date exceeds the budgeted expense by 80.6%. Overtime expense is included within the salary expense. Although overtime expense exceeds the budget, the overall salary expense year-to-date remains below the expected budget by 12.1%. County fuel expenses year-to-date exceeds the budgeted expense by 39.2%. The increase in County fuel expenses year-to-date correlates to the increase in Average Price Per Gallon.
- The **P-Card Summary Report** reflects the activity for September 2022. There were 1,342 transactions totaling \$613,814, which was 2.6% less than August 2022. The top three spend categories were Telecom Wireless, Travel & Entertainment Hotel, and Consumer Retail. The suppliers with the highest spend were Verizon Wireless, CDW, and Amazon.

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, (3) P-Card Summary Report

Revenue Summary
 Lake County
 Current Period: Sep-22

Date: 12-OCT-2022

	FY22 Y-T-D Budgeted Revenues	FY22 Y-T-D Revenues	FY22 % of Budgeted Revenues	FY21 Y-T-D Budgeted Revenues	FY21 Y-T-D Revenues	FY21 % of Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	200,820,994	162,338,319	80.84%	192,300,326	154,193,806	80.18%
Other Property Tax Operating Funds	184,732,766	136,781,855	74.04%	168,018,721	120,844,232	71.92%
Capital Project Funds	15,879,199	13,941,793	87.80%	17,325,138	15,390,707	88.83%
Sub Total	401,432,958	313,061,967	77.99%	377,644,185	290,428,744	76.91%
Special Revenue Funds	52,887,457	96,035,478	181.58%	55,952,180	125,723,389	224.70%
Capital Project Funds	70,436,945	35,470,323	50.36%	66,330,347	43,919,705	66.21%
Internal Service Funds	49,408,163	37,766,551	76.44%	47,564,900	39,276,991	82.58%
Public Works	53,690,054	39,622,302	73.80%	54,221,144	44,386,921	81.86%
GRAND TOTAL - ALL FUNDS	627,855,578	521,956,621	83.13%	601,712,757	543,735,750	90.36%

PROPERTY TAX FUNDS

General Fund	200,820,994	162,338,319	80.84%	192,300,326	154,193,806	80.18%
Other Property Tax Operating Funds						
FICA	11,011,000	9,382,929	85.21%	10,011,090	8,470,956	84.62%
IMRF	17,507,950	14,927,409	85.26%	18,507,950	15,524,760	83.88%
Liability Insurance	6,601,933	5,777,520	87.51%	873,410	584,662	66.94%
Veterans Assistance Commission	767,128	649,384	84.65%	559,628	472,209	84.38%
Stormwater Management	16,708,341	7,056,238	42.23%	13,447,648	4,586,222	34.10%
Division of Transportation	24,052,299	18,678,923	77.66%	24,192,926	18,178,576	75.14%
Hulse Detention Center	8,284,199	9,140,310	110.33%	8,741,349	5,390,591	61.67%
Winchester House	(1,735,593)	(300)	0.02%	-	(2,492)	n/m
Health Department	101,083,248	70,802,393	70.04%	91,055,066	67,142,935	73.74%
Tuberculosis Clinic	452,261	367,050	81.16%	629,654	495,812	78.74%
Total - Other Property Tax Op Funds	184,732,766	136,781,855	74.04%	168,018,721	120,844,232	71.92%
Total Operating Funds	385,553,759	299,120,174	77.58%	360,319,047	275,038,037	76.33%
Property Tax Capital Funds						
Long Term Capital	3,570,472	3,570,472	100.00%	5,000,000	5,000,000	100.00%
Bridge Tax	3,917,604	3,328,169	84.95%	3,967,045	3,420,251	86.22%
Matching Tax	8,391,123	7,043,152	83.94%	8,358,093	6,970,455	83.40%
Sub Total - Capital	15,879,199	13,941,793	87.80%	17,325,138	15,390,707	88.83%
TOTAL PROPERTY TAX	401,432,958	313,061,967	77.99%	377,644,185	290,428,744	76.91%

SPECIAL REVENUE

<i>Non-Federal Special Revenue Funds</i>						
Law Library	395,800	334,082	84.41%	395,800	337,049	85.16%
Children's Waiting Room Fund	180,500	138,629	76.80%	180,500	140,081	77.61%
Court Automation	1,050,151	670,152	63.81%	756,512	775,009	102.45%
Court Document Storage	1,070,276	694,008	64.84%	757,943	779,617	102.86%
Probation Services Fee	1,465,750	887,785	60.57%	1,445,000	1,054,236	72.96%
Vital Records Automation	62,689	68,548	109.35%	79,937	63,874	79.91%
GIS Automation Fee	2,079,187	1,848,222	88.89%	1,957,000	2,376,072	121.41%
Tax Sale Automation Fees	112,620	130,613	115.98%	104,802	91,503	87.31%
Recorder Automation	1,358,403	1,300,992	95.77%	1,278,715	1,671,620	130.73%
Solid Waste Management Tax	201,635	196,439	97.42%	201,635	166,702	82.68%
Coroner Fees	201,000	32,794	16.32%	250,300	23,782	9.50%
Electronic Citation Fund	266,698	164,262	61.59%	165,673	194,076	117.14%
Neutral Site Custody Exchange Fee	175,200	125,996	71.92%	175,200	127,398	72.72%
Transportation Hire Back	40,000	36,784	91.96%	31,200	63,705	204.18%
HUD Grants	25,897,552	5,797,205	22.39%	17,109,690	3,883,388	22.70%
Workforce Development	7,472,329	5,022,314	67.21%	8,481,982	4,717,146	55.61%
Video Gaming	629,809	710,760	112.85%	733,528	524,841	71.55%
Total Non-Federal Special Revenue Funds	42,659,599	18,159,586	42.57%	34,105,418	16,990,100	49.82%
<i>Federal Special Revenue Funds</i>						
CARES Act Fund	-	6	n/m	-	13,902,419	n/m
ARPA Fund	-	67,648,028	n/m	1,200,000	67,649,381	5,637.45%
ERA Fund	425,768	425,768	100.00%	20,646,763	20,646,763	100.00%
ERA 2 Fund	9,802,090	9,802,090	100.00%	-	6,534,727	n/m
Total Federal Special Revenue Funds	10,227,858	77,875,892	761.41%	21,846,763	108,733,290	497.71%
TOTAL SPECIAL REVENUE	52,887,457	96,035,478	181.58%	55,952,180	125,723,389	224.70%

Revenue Summary
 Lake County
 Current Period: Sep-22

Date: 12-OCT-2022

	FY22 Y-T-D Budgeted Revenues	FY22 Y-T-D Revenues	FY22 % of Budgeted Revenues	FY21 Y-T-D Budgeted Revenues	FY21 Y-T-D Revenues	FY21 % of Budgeted Revenues
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	-	163	n/m	-	5	n/m
2013 Bond	-	-	n/m	-	-	n/m
2015 Bond	-	5,497	n/m	-	4,104	n/m
1/4% Sales Tax	45,266,177	23,777,897	52.53%	42,882,134	25,159,982	58.67%
Motor Fuel Tax	25,170,768	11,686,765	46.43%	23,448,213	18,755,613	79.99%
TOTAL CAPITAL PROJECT FUNDS	70,436,945	35,470,323	50.36%	66,330,347	43,919,705	66.21%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	49,408,163	37,766,551	76.44%	47,564,900	39,276,991	82.58%
ENTERPRISE FUND						
PUBLIC WORKS	53,690,054	39,622,302	73.80%	54,221,144	44,386,921	81.86%
GRAND TOTAL - ALL REVENUES	627,855,578	521,956,621	83.13%	601,712,757	543,735,750	90.36%

Expense Summary
 Lake County
 Current Period:Sep-22

Date:12-OCT-2022

	FY22 Y-T-D Budgeted Expenditures	FY22 Y-T-D Expenditures	FY22 % of Budgeted Expenditures	FY21 Y-T-D Budgeted Expenditures	FY21 Y-T-D Expenditures	FY21 % of Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	211,346,038	144,570,699	68.40%	200,993,059	140,397,825	69.85%
Other Property Tax Operating Funds	185,758,458	130,752,344	70.39%	173,808,470	120,127,711	69.11%
Capital Project Funds	45,152,102	15,146,814	33.55%	45,595,726	11,694,618	25.65%
Sub Total	442,256,599	290,469,857	65.68%	420,397,255	272,220,154	64.75%
Special Revenue Funds	153,886,777	34,169,817	22.20%	77,071,490	41,569,108	53.94%
Capital Project Funds	177,006,154	28,057,552	15.85%	170,421,588	40,972,893	24.04%
Internal Service Funds	50,295,906	38,825,066	77.19%	47,564,900	37,670,003	79.20%
Public Works	58,710,023	34,383,066	58.56%	64,535,847	33,981,725	52.66%
GRAND TOTAL - ALL FUNDS	882,155,459	425,905,358	48.28%	779,991,079	426,413,883	54.67%

GENERAL FUND

County Board	2,159,011	1,674,554	77.56%	1,994,669	1,532,456	76.83%
County Administrator	4,124,629	3,150,756	76.39%	2,958,129	2,014,943	68.12%
General Operating Expense	25,446,181	12,787,114	50.25%	26,937,995	14,479,746	53.75%
Corporate Capital Improvements	515,046	490,950	95.32%	3,580,804	1,645,903	45.96%
FAS	2,110,130	1,796,989	85.16%	3,380,842	2,696,583	79.76%
Information Technology	15,095,220	10,037,664	66.50%	13,927,189	10,290,791	73.89%
Human Resources	2,149,261	1,927,870	89.70%	2,004,579	1,625,496	81.09%
Construction and Facilities	10,503,078	7,345,777	69.94%	10,628,244	7,736,984	72.80%
Treasurer	1,387,025	1,040,521	75.02%	1,478,393	1,105,819	74.80%
Recorder of Deeds	368,444	267,753	72.67%	397,006	321,630	81.01%
County Clerk	4,768,228	3,985,739	83.59%	4,271,986	3,462,255	81.05%
Chief County Assessment Officer	3,162,834	2,506,057	79.23%	2,978,899	2,279,778	76.53%
Regional Office of Education	785,281	489,635	62.35%	727,615	507,370	69.73%
Planning & Development	3,402,166	2,877,185	84.57%	3,431,579	2,517,814	73.37%
Sheriff	78,843,144	53,461,261	67.81%	72,484,150	51,901,915	71.60%
Clerk of the Circuit Court	9,586,691	8,061,917	84.09%	8,773,139	6,739,135	76.82%
Circuit Courts	17,612,469	12,700,158	72.11%	16,533,981	11,349,615	68.64%
States Attorney	21,233,748	13,681,335	64.43%	16,941,292	12,491,647	73.73%
County Coroner	1,977,828	1,530,921	77.40%	1,839,665	1,416,343	76.99%
Public Defender	6,062,328	4,736,915	78.14%	5,688,142	4,264,507	74.97%
Merit Commission	53,295	19,627	36.83%	34,763	17,097	49.18%
TOTAL GENERAL FUND	211,346,038	144,570,699	68.40%	200,993,059	140,397,825	69.85%

OTHER PROPERTY TAX OPERATING FUNDS

FICA	13,154,123	9,951,776	75.66%	12,332,818	8,824,443	71.55%
IMRF	15,687,782	12,194,372	77.73%	18,266,043	12,769,426	69.91%
Liability Insurance	8,921,489	8,435,421	94.55%	5,790,888	5,506,853	95.10%
Veterans Assistance Commission	930,720	724,679	77.86%	699,135	531,827	76.07%
Stormwater Management	9,428,658	3,988,455	42.30%	9,434,585	3,753,021	39.78%
Division of Transportation	23,321,497	17,655,800	75.71%	21,557,136	15,803,053	73.31%
Hulse Detention Center	8,137,577	6,334,030	77.84%	7,648,169	5,887,377	76.98%
Winchester House	-	-	n/m	-	-	n/m
Health Department	105,361,799	70,883,153	67.28%	97,307,695	66,584,520	68.43%
Tuberculosis Clinic	814,813	584,659	71.75%	772,002	467,192	60.52%
Total - Other Property Tax Op Funds	185,758,458	130,752,344	70.39%	173,808,470	120,127,711	69.11%
Total Operating Funds	397,104,497	275,323,043	69.33%	374,801,529	260,525,536	69.51%

PROPERTY TAX CAPITAL FUNDS

Long Term Capital	21,058,250	6,790,594	32.25%	21,822,568	5,011,153	22.96%
Bridge Tax	8,004,697	2,458,855	30.72%	7,097,579	1,956,217	27.56%
Matching Tax	16,089,155	5,897,366	36.65%	16,675,579	4,727,249	28.35%
TOTAL PROPERTY TAX CAPITAL FUNDS	45,152,102	15,146,814	33.55%	45,595,726	11,694,618	25.65%
TOTAL PROPERTY TAX	442,256,599	290,469,857	65.68%	420,397,255	272,220,154	64.75%

Expense Summary
 Lake County
 Current Period:Sep-22

Date:12-OCT-2022

	FY22 Y-T-D Budgeted Expenditures	FY22 Y-T-D Expenditures	FY22 % of Budgeted Expenditures	FY21 Y-T-D Budgeted Expenditures	FY21 Y-T-D Expenditures	FY21 % of Budgeted Expenditures
SPECIAL REVENUE						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	426,270	298,145	69.94%	404,337	265,401	65.64%
Children's Waiting Room Fund	180,789	143,410	79.32%	181,358	123,304	67.99%
Court Automation	2,348,965	823,472	35.06%	1,679,801	1,038,626	61.83%
Court Document Storage	2,044,403	688,224	33.66%	1,482,245	800,286	53.99%
Probation Services Fee	1,739,112	430,220	24.74%	2,759,485	403,226	14.61%
Vital Records Automation	79,362	65,608	82.67%	73,046	58,959	80.72%
GIS Automation Fee	2,077,187	-	0.00%	1,955,500	-	0.00%
Tax Sale Automation Fees	192,185	172,510	89.76%	223,545	174,999	78.28%
Recorder Automation	1,669,795	1,313,744	78.68%	1,536,722	1,096,361	71.34%
Solid Waste Management Tax	200,000	196,439	98.22%	200,000	169,191	84.60%
Coroner Fees	196,832	170,395	86.57%	191,332	184,528	96.44%
Electronic Citation Fund	1,115,414	188,995	16.94%	450,000	66,583	14.80%
Neutral Site Custody Exchange Fee	175,000	-	0.00%	175,000	83,280	47.59%
Transportation Hire Back	64,657	9,657	14.94%	55,000	-	0.00%
HUD Grants	26,473,661	6,712,935	25.36%	20,027,080	4,327,527	21.61%
Workforce Development	7,486,738	5,337,895	71.30%	8,481,983	5,807,015	68.46%
Video Gaming	1,240,518	345,602	27.86%	1,547,576	364,784	23.57%
Total Non-Federal Special Revenue Funds	47,710,889	16,897,250	35.42%	41,424,009	14,964,071	36.12%
<i>Federal Special Revenue Funds</i>						
CARES Act Fund	-	-	n/m	13,800,718	12,904,469	93.51%
ARPA Fund	89,748,446	5,133,936	5.72%	1,200,000	18,857	1.57%
ERA Fund	2,124,060	1,503,532	70.79%	20,646,763	13,681,712	66.27%
ERA 2 Fund	14,303,382	10,635,099	74.35%	-	-	n/m
Total Federal Special Revenue Funds	106,175,889	17,272,567	16.27%	35,647,481	26,605,037	74.63%
TOTAL SPECIAL REVENUE	153,886,777	34,169,817	22.20%	77,071,490	41,569,108	53.94%
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	-	-	n/m	-	-	n/m
1/4% Sales Tax	122,669,635	20,069,187	16.36%	127,438,617	31,262,902	24.53%
Motor Fuel Tax	54,336,519	7,988,365	14.70%	42,982,970	9,709,991	22.59%
TOTAL CAPITAL PROJECTS	177,006,154	28,057,552	15.85%	170,421,588	40,972,893	24.04%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,295,906	38,825,066	77.19%	47,564,900	37,670,003	79.20%
ENTERPRISE FUND						
PUBLIC WORKS	58,710,023	34,383,066	58.56%	64,535,847	33,981,725	52.66%
GRAND TOTAL - ALL FUNDS	882,155,459	425,905,358	48.28%	779,991,079	426,413,883	54.67%

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of September 30, 2022

Selected Property Tax Fund Revenues		As of	FY22 Budget	Expected	Actual	% Change
Sales Taxes Total		Jun-22	32,301,592	18,230,712	22,057,677	21.0%
1/4% Sales Tax: SEASONALLY ADJUSTED		Jun-22	28,051,592	15,861,049	19,175,027	20.9%
1% Sales Tax: SEASONALLY ADJUSTED		Jun-22	4,250,000	2,369,663	2,882,650	21.6%
Income Tax SEASONALLY ADJUSTED		Aug-22	9,500,000	7,357,991	10,532,152	43.1%
Personal Property Repl Tax SEASONALLY ADJUSTED		Jun-22	4,750,000	4,553,713	11,718,394	157.3%
Use Tax SEASONALLY ADJUSTED		Jun-22	3,500,000	1,989,402	1,922,749	-3.4%
Building Permits		Sep-22	1,300,000	1,078,053	1,126,471	4.5%
Interest Income (101-220)		Sep-22	3,272,045	2,248,697	1,080,514	-51.9%
Recorder Fees		Sep-22	3,567,070	3,116,531	5,853,835	87.8%
Total Selected Property Tax Fund Revenues			58,190,707	38,575,099	54,291,792	40.7%
Selected Non Property Tax Fund Revenues				Expected	Actual	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED		Jun-22	34,913,743	19,768,067	22,628,093	14.5%
Motor Fuel Tax SEASONALLY ADJUSTED		May-22	16,188,755	6,818,272	7,162,242	5.0%
Other Expenses				Expected	Actual	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Sep-22	181,001,059	151,223,042	132,959,496	-12.1%
Overtime (Funds 101-220)		Sep-22	4,574,664	3,583,196	6,470,647	80.6%
Utility Costs (Funds 101-220)		Sep-22	3,253,355	2,407,722	1,983,530	-17.6%
Motor Fuel Costs		Sep-22	1,802,204	1,308,131	1,820,509	39.2%
Other				Prior Year	Current Month	
Gasoline (Average Price Per Gallon)		Sep-22		2.646	3.367	27.2%
Labor and Employment						
Unemployment Rate				Prior Year	Current Month	
Lake County		Aug-22		5.1%	4.1%	-19.6%
Illinois		Aug-22		6.1%	4.8%	-21.3%
Labor Force Data - NOT seasonally adjusted						
Lake County Estimates		Aug-22		363,398	379,829	4.5%
Illinois Estimates		Aug-22		6,239,394	6,483,598	3.9%
Economic Data				Prior Year	Current Month	
Consumer Price Index - CPI-U		Sep-22		274.310	296.808	8.2%
Interest Rate - Effective Federal Funds Rate		Sep-22		0.08%	2.56%	3100.0%
Dow Jones Industrial Average		Sep-22		33,843.92	28,725.51	-15.1%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2022 MONTHLY

Selected Property Tax Fund Revenues		As of	Expected	Actual	% Change
Sales Taxes Total		Jun-22	2,800,756	3,693,822	31.9%
1/4% Sales Tax:	SEASONALLY ADJUSTED	Jun-22	2,405,081	3,192,463	32.7%
1% Sales Tax:	SEASONALLY ADJUSTED	Jun-22	395,675	501,359	26.7%
Income Tax	SEASONALLY ADJUSTED	Aug-22	582,184	728,179	25.1%
Personal Property Repl Tax	ADJUSTED	Jun-22	916,797	2,452,822	167.5%
Use Tax	SEASONALLY ADJUSTED	Jun-22	287,907	290,756	1.0%
Building Permits		Sep-22	150,999	164,710	9.1%
Interest Income (101-220)		Sep-22	279,110	2,103	-99.2%
Recorder Fees		Sep-22	413,301	251,785	-39.1%
Total Selected Property Tax Fund Revenues			5,431,054	7,584,177	39.6%
Selected Non Property Tax Fund Revenues			Expected	Actual	
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	Jun-22	2,986,969	3,684,210	23.3%
Motor Fuel Tax	SEASONALLY ADJUSTED	May-22	1,038,894	1,186,392	14.2%
Other Expenses			Expected	Actual	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Sep-22	19,911,985	18,800,526	-5.6%
Overtime (Funds 101-220)		Sep-22	573,518	1,167,230	103.5%
Utility Costs (Funds 101-220)		Sep-22	314,042	253,052	-19.4%
Motor Fuel Costs		Sep-22	110,436	186,684	69.0%
Other			Prior Month	Current month	
Gasoline (Average Price Per Gallon)		Sep-22	3.546	3.367	-5.0%
Labor and Employment					
Unemployment Rate			Prior Month	Current month	
Lake County		Aug-22	4.0%	4.1%	2.5%
Illinois		Aug-22	4.8%	4.8%	0.0%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates		Aug-22	386,846	379,829	-1.8%
Illinois Estimates		Aug-22	6,516,439	6,483,598	-0.5%
Economic Data					
Consumer Price Index - CPI-U		Sep-22	296.171	296.808	0.2%
Interest Rate - Effective Federal Funds Rate		Sep-22	2.33%	2.56%	9.9%
Dow Jones Industrial Average		Sep-22	31,510.43	28,725.51	-8.8%

LAKE COUNTY IL OVERVIEW

9/1/22 - 9/30/22



Spend
\$613,814

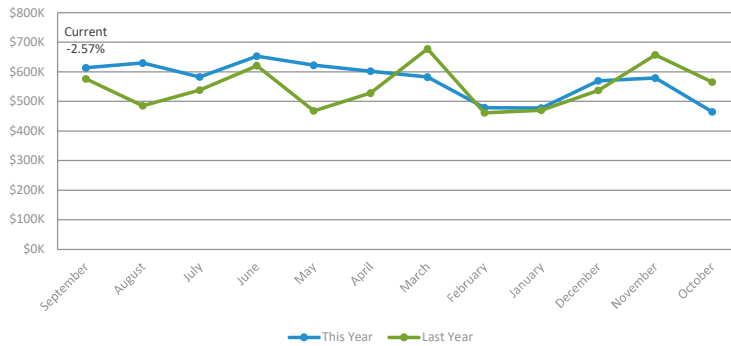
vs. Last Month
▼
(2.6%)

Transactions
1,342

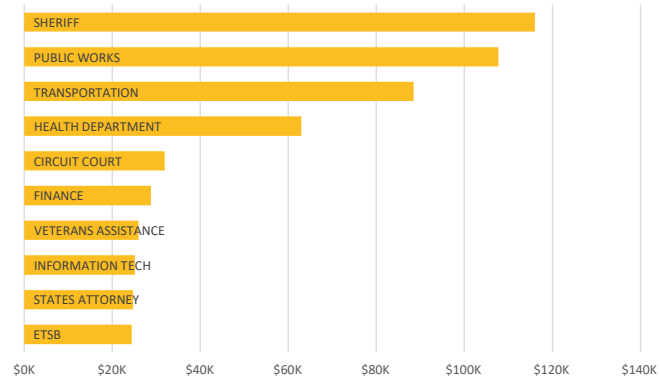
Fiscal Spend
\$5,811,836

12 Month Spend
\$6,855,701

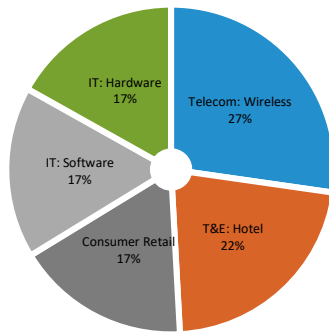
SPEND



TOP DEPARTMENTS

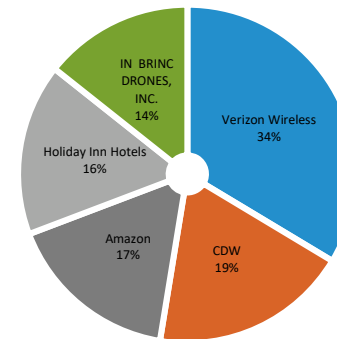


TOP CATEGORIES



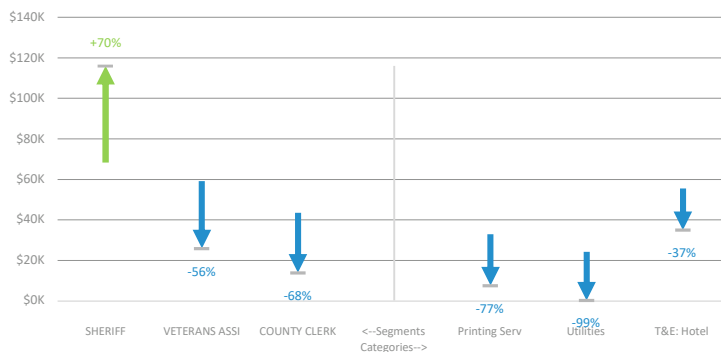
THE TOP 5
CATEGORIES REPRESENT
32%
OF YOUR TOTAL SPEND

TOP SUPPLIERS



THE TOP 5
SUPPLIERS REPRESENT
21%
OF YOUR TOTAL SPEND

TOP SPEND VARIANCES



CONTACT

This is your monthly summary of procurement card expenses. If you have any questions, please contact Patrice Sutton at psutton@lakecountyil.gov.