

MONTHLY REPORTS



August 25, 2025
Finance Department
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LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: This report shows data as unaudited and is an overview of Lake County's financial activities for the period ending July 31, 2025. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Monthly Financial Report Highlights:

- The Revenue and Expense Report reflects activity through the end of July, eight months of activity, or 66.66% of the fiscal year.
- Revenue received through July 31, 2025, is \$349,486,689 in comparison to the year-to-date modified budgeted revenue amount of \$661,469,221. This indicates that as of July 31, 2025, 52.83% of budgeted revenue has been collected.
- Expenditures spent through July 31, 2025, are \$391,871,301 in comparison to the year-to-date modified budgeted expenditure amount of \$943,629,833. This indicates that as of July 31, 2025, 41.53% of budgeted expenditures have been spent.

Background:

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 7/31/2025:
 - The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.
- an Economic Indicator Report through July 31, 2025, reflecting the most recent information available:
 - The report reflects the status of the County's economically sensitive indicators, in a color-coded fashion shown below:

Selected Tax Fund Revenues
Above Budgeted Revenue
Within Expected Range
Below Budgeted Revenue

Selected Expenses
Below Budgeted Expense
Within Expected Range
Above Budgeted Expense

Please contact Finance with any questions.

Attachments: (1) *Revenue & Expense Budget vs. Actual Report* (2) *Economic Indicator Report*

Revenue Summary

Lake County
Current Period: Jul-25

Date: 20-AUG-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	226,924,529	126,322,392	55.67%	205,969,772	107,833,554	52.35%
Other Property Tax Operating Funds	193,247,425	98,469,574	50.96%	208,787,361	104,323,186	49.97%
Capital Project Funds	20,712,499	14,789,800	71.41%	17,496,002	11,816,911	67.54%
Sub Total	440,884,453	239,581,766	54.34%	432,253,135	223,973,650	51.82%
Special Revenue Funds	41,752,280	16,190,412	38.78%	41,117,703	15,659,283	38.08%
Capital Project Funds	72,909,652	31,623,688	43.37%	71,622,305	32,718,347	45.68%
Internal Service Funds	50,262,642	31,253,550	62.18%	46,612,207	30,128,608	64.64%
Public Works	55,660,194	30,837,273	55.40%	54,686,651	29,313,231	53.60%
GRAND TOTAL - ALL FUNDS	661,469,221	349,486,689	52.83%	646,292,001	331,793,120	51.34%

PROPERTY TAX FUNDS

General Fund	226,924,529	126,322,392	55.67%	205,969,772	107,833,554	52.35%
Other Property Tax Operating Funds						
FICA	16,008,700	8,471,782	52.92%	15,551,506	7,918,948	50.92%
IMRF	12,110,000	6,353,509	52.46%	13,197,515	6,665,836	50.51%
Liability Insurance	10,647,483	5,920,846	55.61%	15,404,981	7,897,679	51.27%
Veterans Assistance Commission	6,260,822	3,190,479	50.96%	5,641,601	2,907,886	51.54%
Stormwater Management	31,346,153	8,280,296	26.42%	36,752,282	5,906,947	16.07%
Division of Transportation	14,013,357	7,879,976	56.23%	16,337,718	8,383,400	51.31%
Hulse Detention Center	8,642,305	4,183,724	48.41%	10,651,778	5,794,478	54.40%
Health Department	93,511,969	53,807,952	57.54%	94,799,588	58,616,100	61.83%
Tuberculosis Clinic	706,636	381,010	53.92%	450,392	231,912	51.49%
Total - Other Property Tax Op Funds	193,247,425	98,469,574	50.96%	208,787,361	104,323,186	49.97%
Total Operating Funds	420,171,954	224,791,966	53.50%	414,757,133	212,156,739	51.15%
Property Tax Capital Funds						
Long Term Capital	8,362,200	8,362,200	100.00%	5,212,338	5,212,338	100.00%
Bridge Tax	3,967,031	2,054,844	51.80%	3,947,288	2,026,269	51.33%
Matching Tax	8,383,268	4,372,756	52.16%	8,336,376	4,578,305	54.92%
Sub Total - Capital	20,712,499	14,789,800	71.41%	17,496,002	11,816,911	67.54%
TOTAL PROPERTY TAX	440,884,453	239,581,766	54.34%	432,253,135	223,973,650	51.82%

SPECIAL REVENUE

Non-Federal Special Revenue Funds						
Law Library	511,250	323,265	63.23%	350,759	275,360	78.50%
Children's Waiting Room Fund	202,916	134,018	66.05%	151,654	115,389	76.09%
Court Automation	954,684	563,460	59.02%	872,599	497,059	56.96%
Court Document Storage	988,935	582,090	58.86%	914,269	515,754	56.41%
Probation Services Fee	1,087,347	552,132	50.78%	1,035,130	562,216	54.31%
Vital Records Automation	84,117	70,851	84.23%	83,691	51,964	62.09%
GIS Automation Fee	1,443,731	920,090	63.73%	1,620,393	859,874	53.07%
Tax Sale Automation Fees	91,526	110	0.12%	184,559	3,244	1.76%
Recorder Automation	924,970	647,391	69.99%	1,069,161	609,400	57.00%
Solid Waste Management Tax	364,469	162,228	44.51%	200,000	260,467	130.23%
Coroner Fees	361,846	71,370	19.72%	360,781	55,014	15.25%
Electronic Citation Fund	187,909	129,111	68.71%	215,186	121,538	56.48%
Neutral Site Custody Exchange Fee	178,972	121,518	67.90%	132,355	104,819	79.20%
Transportation Hire Back	45,000	6,614	14.70%	50,000	8,207	16.41%
HUD Grants	24,637,981	3,336,258	13.54%	25,394,109	4,182,808	16.47%
Workforce Development	8,568,382	6,063,695	70.77%	7,586,864	3,266,634	43.06%
Video Gaming	1,100,000	591,512	53.77%	840,763	703,080	83.62%
Total Non-Federal Special Revenue Funds	41,734,035	14,275,712	34.21%	41,062,273	12,192,825	29.69%
Federal Special Revenue Funds						
ARPA Fund	0	1,914,701	n/m	0	3,459,868	n/m
ERA Fund	0	0	n/m	35,554	0	n/m
ERA 2 Fund	18,245	0	0.00%	19,876	6,590	33.16%
Total Federal Special Revenue Funds	18,245	1,914,701	10,494.39%	55,430	3,466,458	6,253.76%
TOTAL SPECIAL REVENUE	41,752,280	16,190,412	38.78%	41,117,703	15,659,283	38.08%

CAPITAL PROJECT FUNDS

2010A Bond Road Construction Project	0	1,568	n/m	0	2,457	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	45,351	n/m	0	54,177	n/m
2022 Bond Capital Fund	0	268,178	n/m	0	1,167,654	n/m
1/4% Sales Tax	48,425,243	20,520,012	42.37%	49,280,626	16,358,158	33.19%
Motor Fuel Tax	24,484,409	10,788,579	44.06%	22,341,679	15,135,900	67.75%
TOTAL CAPITAL PROJECT FUNDS	72,909,652	31,623,688	43.37%	71,622,305	32,718,347	45.68%

Revenue Summary

Lake County
Current Period: Jul-25

Date: 20-AUG-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,262,642	31,253,550	62.18%	46,612,207	30,128,608	64.64%
ENTERPRISE FUND						
PUBLIC WORKS	55,660,194	30,837,273	55.40%	54,686,651	29,313,231	53.60%
GRAND TOTAL - ALL REVENUES	661,469,221	349,486,689	52.83%	646,292,001	331,793,120	51.34%

Expense Summary
Lake County
Current Period:Jul-25

Date:20-AUG-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	243,938,782	148,575,089	60.91%	240,413,976	137,238,798	57.08%
Other Property Tax Operating Funds	188,455,290	105,051,646	55.74%	193,866,388	97,191,187	50.13%
Capital Project Funds	68,582,824	9,818,769	14.32%	62,277,438	10,625,434	17.06%
Sub Total	500,976,895	263,445,504	52.59%	496,557,802	245,055,419	49.35%
Special Revenue Funds	109,644,191	42,423,842	38.69%	152,412,501	23,141,384	15.18%
Capital Project Funds	232,357,288	25,858,067	11.13%	250,913,363	37,007,802	14.75%
Internal Service Funds	50,985,000	32,675,109	64.09%	49,212,000	32,196,756	65.42%
Public Works	49,666,460	27,468,779	55.31%	46,780,111	25,158,323	53.78%
GRAND TOTAL - ALL FUNDS	943,629,833	391,871,301	41.53%	995,875,778	362,559,684	36.41%
GENERAL FUND						
County Board	2,065,029	1,362,721	65.99%	2,126,932	1,299,179	61.08%
County Administrator	4,880,884	3,108,557	63.65%	3,803,577	2,573,729	67.67%
General Operating Expense	41,087,767	14,294,864	34.79%	43,114,065	19,814,550	45.96%
Corporate Capital Improvements	332,689	18,655	5.61%	327,097	0	0.00%
Finance	2,553,438	1,698,031	66.50%	2,659,827	1,604,817	60.34%
Information Technology	18,777,554	14,072,750	74.94%	17,943,813	12,547,371	69.93%
Human Resources	2,510,890	1,522,193	60.62%	2,439,454	1,526,930	62.59%
Construction and Facilities	12,224,130	7,545,684	61.73%	13,712,975	7,645,753	55.76%
Treasurer	1,486,576	1,051,151	70.71%	1,465,467	898,686	61.32%
Recorder of Deeds	0	0	n/m	0	0	n/m
County Clerk	5,795,299	4,229,596	72.98%	6,139,859	3,791,081	61.75%
Chief County Assessment Officer	3,277,883	2,304,706	70.31%	3,351,290	2,041,440	60.92%
Regional Office of Education	761,078	486,337	63.90%	812,242	500,925	61.67%
Planning & Development	3,714,308	2,606,030	70.16%	3,748,935	2,342,728	62.49%
Sheriff	83,486,688	53,818,219	64.46%	78,527,699	46,585,159	59.32%
Clerk of the Circuit Court	10,301,958	6,790,540	65.92%	10,730,895	6,179,342	57.58%
Circuit Courts	17,920,102	13,142,799	73.34%	15,388,861	9,801,922	63.69%
States Attorney	24,649,244	14,807,529	60.07%	25,512,980	12,554,736	49.21%
County Coroner	1,847,137	1,338,710	72.47%	1,950,350	1,227,190	62.92%
Public Defender	6,157,437	4,290,208	69.68%	6,602,358	4,285,377	64.91%
Merit Commission	108,688	87,809	80.79%	55,300	17,885	32.34%
TOTAL GENERAL FUND	243,938,782	148,575,089	60.91%	240,413,976	137,238,798	57.08%
OTHER PROPERTY TAX OPERATING FUNDS						
FICA	14,141,758	9,126,309	64.53%	14,117,186	8,502,050	60.22%
IMRF	13,698,854	9,028,340	65.91%	12,816,375	7,761,307	60.56%
Liability Insurance	9,580,695	7,027,188	73.35%	9,588,627	5,206,154	54.30%
Veterans Assistance Commission	6,025,939	1,742,855	28.92%	5,493,184	1,427,774	25.99%
Stormwater Management	26,065,953	2,340,375	8.98%	30,239,391	2,246,042	7.43%
Division of Transportation	17,170,404	12,068,512	70.29%	18,680,181	10,896,013	58.33%
Hulse Detention Center	8,084,543	4,711,555	58.28%	7,031,683	4,469,919	63.57%
Health Department	93,041,999	58,564,941	62.94%	95,303,649	56,272,031	59.04%
Tuberculosis Clinic	645,145	441,570	68.45%	596,112	409,898	68.76%
Total - Other Property Tax Op Funds	188,455,290	105,051,646	55.74%	193,866,388	97,191,187	50.13%
Total Operating Funds	432,394,071	253,626,735	58.66%	434,280,364	234,429,985	53.98%
PROPERTY TAX CAPITAL FUNDS						
Long Term Capital	31,300,029	4,824,161	15.41%	29,126,780	8,839,247	30.35%
Bridge Tax	12,474,582	2,698,038	21.63%	11,240,046	658,214	5.86%
Matching Tax	24,808,213	2,296,571	9.26%	21,910,612	1,127,974	5.15%
TOTAL PROPERTY TAX CAPITAL FUNDS	68,582,824	9,818,769	14.32%	62,277,438	10,625,434	17.06%
TOTAL PROPERTY TAX	500,976,895	263,445,504	52.59%	496,557,802	245,055,419	49.35%

Expense Summary
Lake County
Current Period:Jul-25

Date:20-AUG-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SPECIAL REVENUE						
Non-Federal Special Revenue Funds						
Law Library	478,302	311,511	65.13%	448,337	294,318	65.65%
Children's Waiting Room Fund	199,902	137,381	68.72%	150,789	97,817	64.87%
Court Automation	1,538,835	977,529	63.52%	1,726,640	1,134,687	65.72%
Court Document Storage	1,325,469	930,721	70.22%	1,814,364	182,017	10.03%
Probation Services Fee	1,515,335	395,049	26.07%	1,886,474	358,712	19.01%
Vital Records Automation	77,150	7,910	10.25%	74,286	48,893	65.82%
GIS Automation Fee	1,443,731	0	0.00%	1,617,500	0	0.00%
Tax Sale Automation Fees	350,282	91,015	25.98%	171,463	59,487	34.69%
Recorder Automation	1,240,003	835,384	67.37%	1,468,932	928,108	63.18%
Solid Waste Management Tax	350,000	62,126	17.75%	200,000	0	0.00%
Coroner Fees	314,700	197,802	62.85%	315,800	212,703	67.35%
Electronic Citation Fund	150,000	19,032	12.69%	50,000	0	0.00%
Neutral Site Custody Exchange Fee	175,000	65,913	37.66%	175,000	61,705	35.26%
Transportation Hire Back	125,000	27,033	21.63%	45,000	0	0.00%
HUD Grants	24,254,805	3,508,388	14.46%	25,432,742	5,352,936	21.05%
Workforce Development	8,568,382	4,825,856	56.32%	7,586,863	4,389,801	57.86%
Video Gaming	1,654,899	356,618	21.55%	1,252,393	192,957	15.41%
Total Non-Federal Special Revenue Funds	43,761,796	12,749,267	29.13%	44,416,583	13,314,143	29.98%
Federal Special Revenue Funds						
ARPA Fund	65,872,345	29,664,525	45.03%	106,552,172	9,451,214	8.87%
ERA Fund	0	0	n/m	0	0	n/m
ERA 2 Fund	10,050	10,050	100.00%	1,443,746	376,028	26.05%
Total Federal Special Revenue Funds	65,882,395	29,674,575	45.04%	107,995,918	9,827,241	9.10%
TOTAL SPECIAL REVENUE	109,644,191	42,423,842	38.69%	152,412,501	23,141,384	15.18%
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
2022 Bonds Capital Fund	7,173,631	3,940,889	54.94%	23,798,415	8,477,519	35.62%
1/4% Sales Tax	150,087,706	11,661,919	7.77%	152,110,315	20,612,606	13.55%
Motor Fuel Tax	75,095,951	10,255,258	13.66%	75,004,633	7,917,678	10.56%
TOTAL CAPITAL PROJECTS	232,357,288	25,858,067	11.13%	250,913,363	37,007,802	14.75%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,985,000	32,675,109	64.09%	49,212,000	32,196,756	65.42%
ENTERPRISE FUND						
PUBLIC WORKS	49,666,460	27,468,779	55.31%	46,780,111	25,158,323	53.78%
GRAND TOTAL - ALL FUNDS	943,629,833	391,871,301	41.53%	995,875,778	362,559,684	36.41%

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of July 31, 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>FY25 Budget</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	May-25	41,700,000	19,999,195	23,425,350	17.1%
1/4% Sales Tax	May-25	35,700,000	17,229,109	19,336,750	12.2%
1% Sales Tax	May-25	6,000,000	2,770,087	4,088,601	47.6%
Income Tax	Jul-25	14,000,000	10,017,458	10,836,875	8.2%
Personal Property Repl Tax	Jul-25	8,500,000	6,573,651	3,420,043	-48.0%
Use Tax	May-25	3,550,000	1,761,497	611,670	-65.3%
Building Permits	Jul-25	1,520,000	962,089	1,226,828	27.5%
Interest Income (101-220)	Jul-25	5,953,000	3,184,279	6,262,909	96.7%
Recorder Fees	Jul-25	3,250,000	2,247,638	3,289,295	46.3%
Total Selected Property Tax Fund Revenues		78,473,000	44,745,808	49,072,970	9.7%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	May-25	43,401,506	20,772,928	23,391,189	12.6%
Motor Fuel Tax	Jun-25	16,750,674	8,374,878	9,215,520	10.0%
<u>Other Expenses</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Jul-25	191,754,115	125,377,690	125,388,951	0.0%
Overtime (Funds 101-220)	Jul-25	6,925,250	4,528,048	5,263,081	16.2%
Utility Costs (Funds 101-220)	Jul-25	3,273,477	1,861,698	2,033,667	9.2%
Motor Fuel Costs	Jul-25	2,019,023	1,189,471	1,173,464	-1.3%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Lake County	Jun-25		4.9%	3.6%	-26.5%
Illinois	Jun-25		5.7%	4.5%	-21.1%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	Jun-25		375,577	374,718	-0.2%
Illinois Estimates	Jun-25		6,572,440	6,638,008	1.0%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Jul-25		314.540	323.048	2.7%
Interest Rate - Effective Federal Funds Rate	Jul-25		5.3%	4.3%	-18.8%
Dow Jones Industrial Average	Jul-25		40,843	44,461	8.9%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2025 MONTHLY

Reporting Monthly Period: July 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	May-25	3,740,134	4,262,905	14.0%
1/4% Sales Tax	May-25	3,190,508	3,505,448	9.9%
1% Sales Tax:	May-25	549,626	757,457	37.8%
Income Tax	Jul-25	919,588	862,898	-6.2%
Personal Property Repl Tax	Jul-25	237,681	138,878	-41.6%
Use Tax	May-25	277,400	81,562	-70.6%
Building Permits	Jul-25	118,462	159,004	34.2%
Interest Income (101-220)	Jul-25	473,224	1,102,300	132.9%
Recorder Fees	Jul-25	306,896	526,026	71.4%
Total Selected Property Tax Fund Revenues		6,073,385	7,133,574	17.5%
<u>Selected Non Property Tax Fund Revenues</u>		<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	May-25	3,828,525	4,212,233	10.0%
Motor Fuel Tax	Jun-25	1,315,349	1,343,745	2.2%
<u>Other Expenses</u>		<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Jul-25	14,750,317	14,947,450	1.3%
Overtime (Funds 101-220)	Jul-25	532,712	736,536	38.3%
Utility Costs (Funds 101-220)	Jul-25	245,630	499,059	103.2%
Motor Fuel Costs	Jul-25	161,821	266,233	64.5%
<u>Labor and Employment</u>				
Unemployment Rate		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Lake County	Jun-25	3.6%	3.6%	0.0%
Illinois	Jun-25	4.4%	4.5%	2.3%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	Jun-25	364,712	374,718	2.7%
Illinois Estimates	Jun-25	6,549,781	6,638,008	1.3%
<u>Economic Data</u>		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Jul-25	322.561	323.048	0.2%
Interest Rate - Effective Federal Funds Rate	Jul-25	4.3%	4.3%	0.0%
Dow Jones Industrial Average	Jul-25	44,095	44,461	0.8%