

MONTHLY REPORTS



May 16, 2022
Finance Department
Melissa Gallagher/Ruby Acosta
847-377-2163/mgallagher@lakecountyil.gov

LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: This report shows data as unaudited. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Background:

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 04/30/2022,
- an Economic Indicator Report, reflecting the most recent information available, and
- a P-Card Summary Report for the April 2022 activity.

Analysis:

- The **Revenue & Expense Report** reflects activity through the end of April, five months of activity, so a straight-line benchmark would indicate that 41.67% of budgeted expenditures or revenues would be spent/received. Special Revenue Fund revenue has increased the last two years because of federal grant funding.
- The **Economic Indicator Report** reflects the status of the County's economically sensitive indicators, in a color-coded fashion. State-shared revenues, reflecting collection in most cases through February, are coming in higher than expected budget. Personal property replacement taxes are exceeding the budgeted expectations by 63.3% year-to-date. The Illinois Department of Revenue estimated higher replacement taxes due to legislative changes affecting corporate taxpayers and continued improvement of economic conditions. Recorder Fees continue to far exceed budgeted expectation.
- The **P-Card Summary Report** reflects the activity for April 2022. There were 1,341 transactions totaling \$602,034, which was 3.5% more than March 2022. The top three spend categories are IT Hardware, Telecom Wireless, and Consumer Retail. The suppliers with the highest spend were Verizon Wireless, CDW, Amazon, and NMS Labs.

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, (3) P-Card Summary Report

Revenue Summary
 Lake County
 Current Period: Apr-22

Date: 24-MAY-2022

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Budgeted Revenues	Prior Year Y-T-D Collections	Prior Year Percent Collected
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	198,687,084	43,124,752	21.70%	191,797,744	37,416,649	19.51%
Other Property Tax Operating Funds	180,899,529	29,994,661	16.58%	162,027,697	29,296,765	18.08%
Capital Project Funds	12,308,727	18,748	0.15%	12,325,138	236,454	1.92%
Sub Total	391,895,340	73,138,161	18.66%	366,150,579	66,949,868	18.28%
Special Revenue Funds	52,134,217	19,145,116	36.72%	54,621,189	42,275,658	77.40%
Capital Project Funds	70,436,945	14,414,787	20.46%	66,330,347	17,087,929	25.76%
Internal Service Funds	49,408,163	19,004,076	38.46%	47,564,900	19,358,029	40.70%
Public Works	53,690,054	17,307,186	32.24%	54,221,144	14,727,817	27.16%
GRAND TOTAL - ALL FUNDS	617,564,719	143,009,327	23.16%	588,888,159	160,399,300	27.24%

PROPERTY TAX FUNDS

General Fund	198,687,084	43,124,752	21.70%	191,797,744	37,416,649	19.51%
Other Property Tax Operating Funds						
FICA	11,011,000	15,326	0.14%	10,011,090	242,991	2.43%
IMRF	17,507,950	28,353	0.16%	18,507,950	300,494	1.62%
Liability Insurance	4,663,080	418,156	8.97%	873,410	413,992	47.40%
Veterans Assistance Commission	767,128	27,098	3.53%	559,628	37,435	6.69%
Stormwater Management	16,708,341	239,392	1.43%	13,380,148	546,692	4.09%
Division of Transportation	24,052,299	1,485,195	6.17%	24,192,926	1,803,294	7.45%
Hulse Detention Center	8,284,199	1,615,512	19.50%	8,741,349	460,776	5.27%
Winchester House	-1,735,593	0	0.00%	0	-1,555	n/m
Health Department	99,188,864	26,130,735	26.34%	85,131,542	25,457,991	29.90%
Tuberculosis Clinic	452,261	34,893	7.72%	629,654	34,654	5.50%
Total - Other Property Tax Op Funds	180,899,529	29,994,661	16.58%	162,027,697	29,296,765	18.08%
Total Operating Funds	379,586,613	73,119,413	19.26%	353,825,441	66,713,414	18.85%
Property Tax Capital Funds						
Long Term Capital	3,570,472	0	0.00%	5,000,000	5,000,000	-100.00%
Bridge Tax	3,917,604	6,058	0.15%	3,967,045	78,088	1.97%
Matching Tax	8,391,123	12,690	0.15%	8,358,093	158,366	1.89%
Sub Total - Capital	12,308,727	18,748	0.15%	12,325,138	236,454	1.92%
TOTAL PROPERTY TAX	391,895,340	73,138,161	18.66%	366,150,579	66,949,868	18.28%

SPECIAL REVENUE

Law Library	395,800	145,443	36.75%	395,800	149,320	37.73%
Children's Waiting Room Fund	180,500	60,026	33.26%	180,500	61,722	34.19%
Court Automation	1,050,151	277,146	26.39%	756,512	340,451	45.00%
Court Document Storage	1,070,276	289,320	27.03%	757,943	345,092	45.53%
Probation Services Fee	1,465,750	372,694	25.43%	1,445,000	455,804	31.54%
Vital Records Automation	62,689	31,478	50.21%	79,937	26,639	33.32%
GIS Automation Fee	2,079,187	1,098,084	52.81%	1,957,000	1,330,234	67.97%
Tax Sale Automation Fees	112,620	0	0.00%	104,802	91,503	87.31%
Recorder Automation	1,358,403	772,994	56.90%	1,278,715	935,001	73.12%
Solid Waste Management Tax	201,635	87,448	43.37%	201,635	83,895	41.61%
Coroner Fees	201,000	15,950	7.94%	250,300	12,002	4.80%
Electronic Citation Fund	266,698	66,013	24.75%	165,673	83,795	50.58%
Neutral Site Custody Exchange Fee	175,200	54,687	31.21%	175,200	56,224	32.09%
Transportation Hire Back	40,000	18,563	46.41%	31,200	38,494	123.38%
CARES Act Fund	0	0	n/m	0	13,897,141	n/m
ARPA Fund	0	1,149	n/m	0	0	n/m
ERA Fund	0	0	n/m	20,646,763	20,646,763	-100.00%
ERA 2 Fund	9,802,090	9,802,090	100.00%	0	0	n/m
HUD Grants	25,709,291	3,364,820	13.09%	16,978,699	1,570,235	9.25%
Workforce Development	7,333,118	2,461,114	33.56%	8,481,982	2,068,391	24.39%
Video Gaming	629,809	226,099	35.90%	733,528	82,952	-11.31%
TOTAL SPECIAL REVENUE	52,134,217	19,145,116	36.72%	54,621,189	42,275,658	77.40%

Revenue Summary
 Lake County
 Current Period: Apr-22

Date: 24-MAY-2022

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Budgeted Revenues	Prior Year Y-T-D Collections	Prior Year Percent Collected
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	7	n/m	0	3	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	1,496	n/m	0	2,591	n/m
1/4% Sales Tax	45,266,177	6,743,967	14.90%	42,882,134	8,937,494	20.84%
Motor Fuel Tax	25,170,768	7,669,317	30.47%	23,448,213	8,147,842	34.75%
TOTAL CAPITAL PROJECT FUNDS	70,436,945	14,414,787	20.46%	66,330,347	17,087,929	25.76%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	49,408,163	19,004,076	38.46%	47,564,900	19,358,029	40.70%
ENTERPRISE FUND						
PUBLIC WORKS	53,690,054	17,307,186	32.24%	54,221,144	14,727,817	27.16%
GRAND TOTAL - ALL REVENUES	617,564,719	143,009,327	23.16%	588,888,159	160,399,300	27.24%

Expense Summary
Lake County
Current Period:Apr-22

Date:24-MAY-2022

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Budgeted Expenditures	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	208,887,129	63,850,059	30.57%	200,356,751	77,591,491	38.73%
Other Property Tax Operating Funds	181,285,491	66,323,565	36.59%	165,567,344	62,675,092	37.85%
Capital Project Funds	24,093,852	925,807	3.84%	23,773,158	1,001,928	4.21%
Sub Total	414,266,472	131,099,431	31.65%	389,697,253	141,268,511	36.25%
Special Revenue Funds	84,380,735	17,147,499	20.32%	65,710,940	20,081,959	30.56%
Capital Project Funds	177,006,154	14,295,242	8.08%	170,421,588	18,522,734	10.87%
Internal Service Funds	50,295,906	17,364,282	34.52%	47,564,900	17,062,829	35.87%
Public Works	58,710,023	15,312,165	26.08%	64,535,847	15,112,854	23.42%
GRAND TOTAL - ALL FUNDS	784,659,290	195,218,619	24.88%	737,930,527	212,048,887	28.74%

GENERAL FUND

County Board	2,159,011	757,769	35.10%	1,994,669	724,690	36.33%
County Administrator	4,341,112	1,614,208	37.18%	3,101,402	1,038,222	33.48%
General Operating Expense	25,471,181	877,694	3.45%	26,995,139	13,757,683	50.96%
Corporate Capital Improvements	515,046	171,263	33.25%	3,580,804	906,348	25.31%
FAS	2,067,750	843,962	40.82%	3,380,842	1,362,563	40.30%
Information Technology	15,095,220	7,391,103	48.96%	13,927,189	5,960,424	42.80%
Human Resources	2,149,261	929,867	43.26%	2,004,579	724,362	36.14%
Construction and Facilities	10,503,078	3,803,541	36.21%	10,628,244	3,888,972	36.59%
Treasurer	1,429,405	536,913	37.56%	1,478,393	556,214	37.62%
Recorder of Deeds	368,444	129,995	35.28%	397,006	174,880	44.05%
County Clerk	4,695,418	1,696,323	36.13%	4,271,986	1,950,867	45.67%
Chief County Assessment Officer	3,162,834	1,256,185	39.72%	2,978,899	1,199,904	40.28%
Regional Office of Education	785,281	212,409	27.05%	727,615	246,347	33.86%
Planning & Development	3,402,166	1,373,711	40.38%	3,431,579	1,255,556	36.59%
Sheriff	78,098,222	23,170,076	29.67%	72,134,151	25,481,172	35.32%
Clerk of the Circuit Court	9,586,691	3,936,944	41.07%	8,773,139	3,440,430	39.22%
Circuit Courts	17,561,029	5,541,737	31.56%	16,158,480	5,707,647	35.32%
States Attorney	19,402,527	6,562,411	33.82%	16,830,067	6,270,256	37.26%
County Coroner	1,977,828	769,699	38.92%	1,839,665	767,559	41.72%
Public Defender	6,062,328	2,266,283	37.38%	5,688,142	2,170,605	38.16%
Merit Commission	53,295	7,966	14.95%	34,763	6,789	19.53%
TOTAL GENERAL FUND	208,887,129	63,850,059	30.57%	200,356,751	77,591,491	38.73%

OTHER PROPERTY TAX OPERATING FUNDS

FICA	13,154,123	4,926,358	37.45%	12,332,818	4,446,015	36.05%
IMRF	15,687,782	6,442,522	41.07%	18,266,043	6,454,975	35.34%
Liability Insurance	6,021,489	3,187,546	52.94%	5,790,888	3,798,277	65.59%
Veterans Assistance Commission	905,720	396,945	43.83%	699,135	255,825	36.59%
Stormwater Management	9,428,658	1,721,415	18.26%	9,367,085	1,504,512	16.06%
Division of Transportation	23,321,497	9,957,917	42.70%	21,557,136	9,253,199	42.92%
Hulse Detention Center	8,137,577	3,481,672	42.79%	7,648,169	3,253,907	42.54%
Winchester House	0	0	n/m	0	0	n/m
Health Department	103,813,832	35,885,226	34.57%	89,134,069	33,487,063	37.57%
Tuberculosis Clinic	814,813	323,965	39.76%	772,002	221,320	28.67%
Total - Other Property Tax Op Funds	181,285,491	66,323,565	36.59%	165,567,344	62,675,092	37.85%

Total Operating Funds	390,172,620	130,173,624	33.36%	365,924,095	140,266,583	38.33%
------------------------------	--------------------	--------------------	---------------	--------------------	--------------------	---------------

PROPERTY TAX CAPITAL FUNDS

Long Term Capital	21,058,250	2,407,948	11.43%	22,023,421	2,244,671	10.19%
Bridge Tax	8,004,697	152,599	1.91%	7,097,579	376,676	5.31%
Matching Tax	16,089,155	773,209	4.81%	16,675,579	625,252	3.75%
TOTAL PROPERTY TAX CAPITAL FUNDS	24,093,852	925,807	3.84%	23,773,158	1,001,928	4.21%

TOTAL PROPERTY TAX	414,266,472	131,099,431	31.65%	389,697,253	141,268,511	36.25%
---------------------------	--------------------	--------------------	---------------	--------------------	--------------------	---------------

Expense Summary
 Lake County
 Current Period:Apr-22

Date:24-MAY-2022

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Budgeted Expenditures	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed
SPECIAL REVENUE						
Law Library	426,270	138,397	32.47%	404,337	139,859	34.59%
Children's Waiting Room Fund	180,789	80,602	44.58%	181,358	73,360	40.45%
Court Automation	2,348,965	437,700	18.63%	1,679,801	583,703	34.75%
Court Document Storage	2,044,403	307,020	15.02%	1,482,245	286,966	19.36%
Probation Services Fee	1,739,112	150,149	8.63%	2,759,485	176,488	6.40%
Vital Records Automation	79,362	36,084	45.47%	73,046	33,278	45.56%
GIS Automation Fee	2,077,187	0	0.00%	1,955,500	0	0.00%
Tax Sale Automation Fees	192,185	148,394	77.21%	223,545	158,937	71.10%
Recorder Automation	1,669,795	741,017	44.38%	1,536,722	519,125	33.78%
Solid Waste Management Tax	200,000	87,448	43.72%	200,000	86,384	43.19%
Coroner Fees	196,832	115,441	58.65%	191,332	121,214	63.35%
Electronic Citation Fund	1,000,000	61,370	6.14%	450,000	0	0.00%
Neutral Site Custody Exchange Fee	175,000	0	0.00%	175,000	0	0.00%
Transportation Hire Back	64,657	9,657	14.94%	55,000	0	0.00%
CARES Act Fund	0	0	n/m	13,800,718	11,507,040	83.38%
ARPA Fund	29,699,103	1,378,163	4.64%	0	0	n/m
ERA Fund	1,698,293	900,700	53.04%	20,646,763	4,565,000	22.11%
ERA 2 Fund	14,303,382	8,885,200	62.12%	0	0	n/m
HUD Grants	26,285,400	3,670,157	13.96%	19,896,088	1,830,605	9.20%
Workforce Development	7,347,527	2,494,137	33.95%	8,481,983	2,704,937	31.89%
Video Gaming	1,240,518	107,102	8.63%	1,547,576	67,175	4.34%
TOTAL SPECIAL REVENUE	84,380,735	17,147,499	20.32%	65,710,940	20,081,959	30.56%
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
1/4% Sales Tax	122,669,635	11,866,671	9.67%	127,438,617	15,892,630	12.47%
Motor Fuel Tax	54,336,519	2,428,571	4.47%	42,982,970	2,630,104	6.12%
TOTAL CAPITAL PROJECTS	177,006,154	14,295,242	8.08%	170,421,588	18,522,734	10.87%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,295,906	17,364,282	34.52%	47,564,900	17,062,829	35.87%
ENTERPRISE FUND						
PUBLIC WORKS	58,710,023	15,312,165	26.08%	64,535,847	15,112,854	23.42%
GRAND TOTAL - ALL FUNDS	784,659,290	195,218,619	24.88%	737,930,527	212,048,887	28.74%

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of April 30, 2022

Selected Property Tax Fund Revenues		As of	FY22 Budget	Expected	Actual	% Change
Sales Taxes Total		Feb-22	32,301,592	7,355,552	9,008,552	22.5%
1/4% Sales Tax: SEASONALLY ADJUSTED		Feb-22	28,051,592	6,440,142	7,874,588	22.3%
1% Sales Tax: SEASONALLY ADJUSTED		Feb-22	4,250,000	915,410	1,133,964	23.9%
Income Tax SEASONALLY ADJUSTED		Apr-22	9,500,000	4,481,806	7,062,324	57.6%
Personal Property Repl Tax SEASONALLY ADJUSTED		Mar-22	4,750,000	2,748,212	7,236,627	163.3%
Use Tax SEASONALLY ADJUSTED		Feb-22	3,500,000	869,379	865,898	-0.4%
Building Permits		Apr-22	1,300,000	463,248	482,237	4.1%
Interest Income (101-220)		Apr-22	3,272,045	1,273,189	755,811	-40.6%
Recorder Fees		Apr-22	3,567,070	1,300,602	3,385,088	160.3%
Total Selected Property Tax Fund Revenues			58,190,707	18,491,988	28,796,537	55.7%
Selected Non Property Tax Fund Revenues				Expected	Actual	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED		Feb-22	34,913,743	8,036,299	9,473,023	17.9%
Motor Fuel Tax SEASONALLY ADJUSTED		Apr-22	16,188,755	5,779,377	5,975,849	3.4%
Other				Expected	Actual	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Apr-22	181,001,059	73,256,808	64,015,413	-12.6%
Overtime (Funds 101-220)		Apr-22	4,574,664	1,769,539	2,669,153	50.8%
Utility Costs (Funds 101-220)		Apr-22	3,253,355	1,054,416	1,104,996	4.8%
Motor Fuel Costs		Apr-22	1,802,204	600,793	768,289	27.9%
Other				Prior Year	Current Month	
Gasoline (Average Price Per Gallon)		Apr-22		2.484	3.730	50.2%
Labor and Employment						
Unemployment Rate				Prior Year	Current Month	
Lake County		Mar-22		6.6%	5.0%	-24.2%
Illinois		Mar-22		6.7%	4.7%	-29.9%
Labor Force Data - NOT seasonally adjusted						
Lake County Estimates		Mar-22		351,419	368,887	5.0%
Illinois Estimates		Mar-22		6,257,339	6,458,110	3.2%
Economic Data				Prior Year	Current Month	
Consumer Price Index - CPI-U		Apr-22		267.054	289.109	8.3%
Interest Rate - Effective Federal Funds Rate		Apr-22		0.07%	0.33%	371.4%
Dow Jones Industrial Average		Apr-22		33,874.85	32,977.21	-2.6%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2022 MONTHLY

Selected Property Tax Fund Revenues	As of	Expected	Actual	% Change
Sales Taxes Total	Feb-22	2,083,041	2,664,741	27.9%
1/4% Sales Tax: SEASONALLY ADJUSTED	Feb-22	1,796,556	2,334,612	29.9%
1% Sales Tax: SEASONALLY ADJUSTED	Feb-22	286,485	330,129	15.2%
Income Tax SEASONALLY ADJUSTED	Apr-22	1,316,926	2,623,364	99.2%
Personal Property Repl Tax ADJUSTED	Mar-22	934,450	2,529,303	170.7%
Use Tax SEASONALLY ADJUSTED	Feb-22	229,482	240,685	4.9%
Building Permits	Apr-22	132,907	132,258	-0.5%
Interest Income (101-220)	Apr-22	269,240	-784	-100.3%
Recorder Fees	Apr-22	216,703	265,686	22.6%
Total Selected Property Tax Fund Revenues		5,182,749	8,455,253	63.1%
Selected Non Property Tax Fund Revenues		Expected	Actual	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED	Feb-22	2,247,621	2,752,659	22.5%
Motor Fuel Tax SEASONALLY ADJUSTED	Apr-22	1,113,037	1,182,736	6.3%
Other		Expected	Actual	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Apr-22	20,758,694	18,386,095	-11.4%
Overtime (Funds 101-220)	Apr-22	283,707	718,928	153.4%
Utility Costs (Funds 101-220)	Apr-22	247,757	381,590	54.0%
Motor Fuel Costs	Apr-22	100,701	190,799	89.5%
Other		Prior Month	Current month	
Gasoline (Average Price Per Gallon)	Apr-22	3.606	3.730	3.4%
Labor and Employment				
Unemployment Rate		Prior Month	Current month	
Lake County	Mar-22	5.2%	5.0%	-3.8%
Illinois	Mar-22	5.0%	4.7%	-6.0%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	Mar-22	366,409	368,887	0.7%
Illinois Estimates	Mar-22	6,432,523	6,458,110	0.4%
Economic Data		Prior Month	Current month	
Consumer Price Index - CPI-U	Apr-22	287.504	289.109	0.6%
Interest Rate - Effective Federal Funds Rate	Apr-22	0.20%	0.33%	65.0%
Dow Jones Industrial Average	Apr-22	34,678.35	32,977.21	-4.9%

LAKE COUNTY IL OVERVIEW

4/1/22 - 4/30/22



Spend
\$602,034

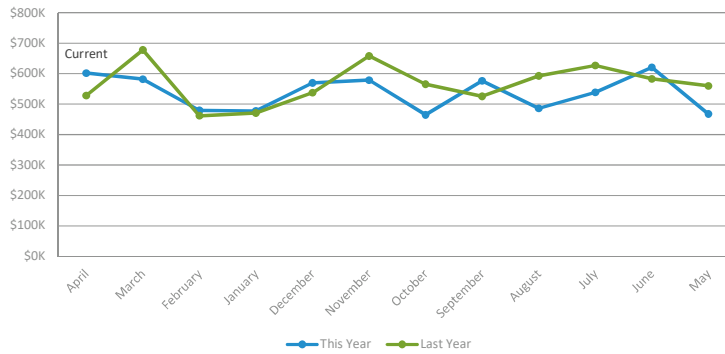
vs. Last Month
▲ 3.5%

Transactions
1,341

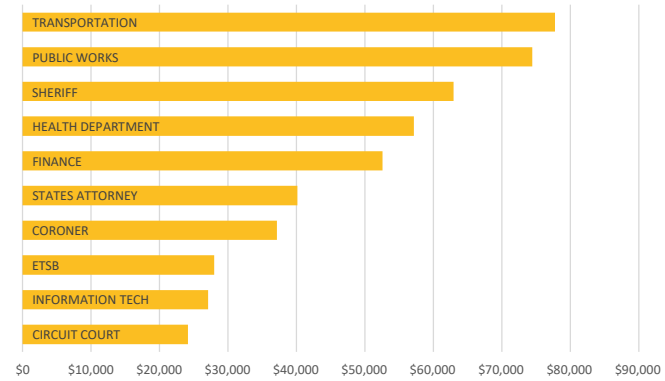
Fiscal Spend
\$2,710,267

12 Month Spend
\$6,443,490

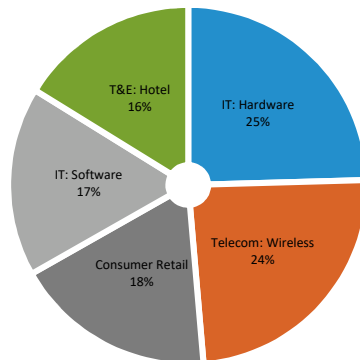
SPEND



TOP DEPARTMENTS

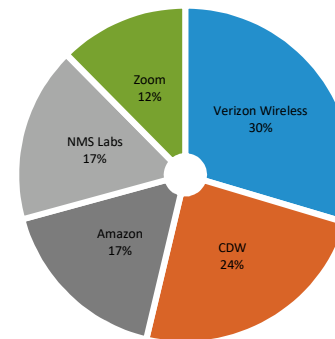


TOP CATEGORIES



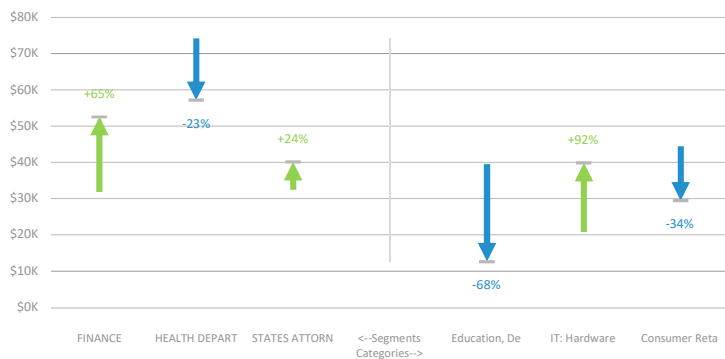
THE TOP 5
CATEGORIES REPRESENT
31%
OF YOUR TOTAL SPEND

TOP SUPPLIERS



THE TOP 5
SUPPLIERS REPRESENT
21%
OF YOUR TOTAL SPEND

TOP SPEND VARIANCES



CONTACT

This is your monthly summary of procurement card expenses. If you have any questions, please contact Patrice Sutton at psutton@lakecountyil.gov.