# **MONTHLY REPORTS**



March 19, 2025 Finance Department James Klimt/Ruby Bahena 847-377-2991/jklimt2@lakecountyil.gov

### LAKE COUNTY MONTHLY FINANCIAL REPORTS

<u>Summary:</u> This report shows data as unaudited and is an overview of Lake County's financial activities for the period ending February 28, 2025. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

# **Monthly Financial Report Highlights:**

- The Revenue and Expense Report reflects activity through the end of February, the third month of activity, or 25% of the fiscal year.
- Lake County uses the Accrual Basis of Accounting for the Government-Wide Financial Statements and revenues are recorded when earned regardless of when the cash flow takes place. Some revenue received in the first three months of the fiscal year is accrued back to the prior year when the revenue is earned. The fiscal-year end process is still ongoing, and the FY2025 revenue will be adjusted to remove the FY2024 revenue.
- Revenue received through February 28, 2025, is \$85,595,710 in comparison to the year-to-date modified budgeted revenue amount of \$599,139,595. This indicates that as February 28, 2025, 14.29% of budgeted revenue has been collected.
- Expenditures spent through February 28, 2025, are \$134,640,942 in comparison to the year-to-date modified budgeted expenditure amount of \$695,962,361. This indicates that as of February 28, 2025, 19.35% of budgeted expenditures have been spent.

#### **Background:**

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 2/28/2025:
  - The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.
- an Economic Indicator Report through February 28,2025, reflecting the most recent information available:

• The report reflects the status of the County's economically sensitive indicators, in a color-coded fashion shown below:

Selected Tax Fund Revenues
Above Budgeted Revenue
Within Expected Range
Below Budgeted Revenue

Selected Expenses				
Below Budgeted Expense				
Within Expected Range				
Above Budgeted Expense				

Please contact me with any questions.

<u>Attachments</u>: (1) Revenue & Expense Budget vs. Actual Report (2) Economic Indicator Report

#### Revenue Summary Lake County Current Period:Feb-25

	FY25 Y-T-D Budgeted	FY25 Y-T-D	FY25 % of Budgeted	FY24 Y-T-D Budgeted	FY24 Y-T-D	FY24 % of Budgeted
	Revenues	Revenues	Revenues	Revenues	Revenues	Revenue
		SUMI	MARY - ALL FUNDS			
Property Tax Funds						
General Fund	223,593,517	26,994,577	12.07%	202,641,994	11,899,996	5.87%
Other Property Tax Operating Funds	163,901,384	18,589,039	11.34%	201,019,334	21,596,388	10.74%
Capital Project Funds	20,712,499	113,572	0.55%	17,484,284	43,141	0.25%
Sub Total	408,207,400	45,697,188	11.19%	421,145,612	33,539,525	7.96%
Special Revenue Funds	15,984,914	4,955,060	31.00%	17,398,257	3,826,423	21.99%
Capital Project Funds	69,024,446	12,873,881	18.65%	62,536,730	3,960,738	6.33%
Internal Service Funds	50,262,642	11,718,412	23.31%	46,612,207	11,017,679	23.649
Public Works  GRAND TOTAL - ALL FUNDS	55,660,194 <b>599,139,595</b>	10,351,169 <b>85,595,710</b>	18.60% <b>14.29%</b>	54,686,651 <b>602,379,457</b>	7,666,596 <b>60,010,961</b>	14.029 9.969
PROPERTY TAX FUNDS						
General Fund	223,593,517	26,994,577	12.07%	202,641,994	11,899,996	5.87%
Other Property Tax Operating Funds						
FICA	16,008,700	145,163	0.91%	15,551,506	289	0.00%
IMRF	12,110,000	122,294	1.01%	13,197,515	15,969	0.12%
Liability Insurance	10,647,483	346,763	3.26%	15,404,981	32,660	0.21%
Veterans Assistance Commission	6,260,822	85,689	1.37% 10.52%	5,641,601	26,863	0.48%
Stormwater Management Division of Transportation	4,765,139 14,013,357	501,104 1,018,297	7.27%	34,612,235	153,170 664,272	0.44% 4.07%
Hulse Detention Center	8,642,305	253,454	2.93%	16,337,718 10,651,778	-485,233	-4.56%
Health Department	90,746,942	16,091,221	17.73%	89,171,608	21,170,284	23.74%
Tuberculosis Clinic	706,636	25,055	3.55%	450,392	18,114	4.02%
Total - Other Property Tax Op Funds	163,901,384	18,589,039	11.34%	201,019,334	21,596,388	10.74%
Total Operating Funds	387,494,901	45,583,617	11.76%	403,661,328	33,496,384	8.30%
Property Tax Capital Funds	8,362,200	0	0.00%	5,212,338	0	0.00%
Long Term Capital Bridge Tax	3,967,031	36,445	0.92%	3,935,570	15,017	0.38%
Matching Tax	8,383,268	77,127	0.92%	8,336,376	28,124	0.34%
Sub Total - Capital	20,712,499	113,572	0.55%	17,484,284	43,141	0.25%
TOTAL PROPERTY TAX	408,207,400	45,697,188	11.19%	421,145,612	33,539,525	7.96%
SPECIAL REVENUE						
Non-Federal Special Revenue Funds						
Law Library	511,250	124,038	24.26%	350,759	51,643	14.72%
Children's Waiting Room Fund	202,916	51,614	25.44%	151,654	21,394	14.11%
Court Automation	954,684	213,532	22.37%	872,599	81,395	9.33%
Court Document Storage	988,935	220,058	22.25%	914,269	86,267	9.44%
Probation Services Fee	1,087,347	211,539	19.45%	1,035,130	100,967	9.75%
Vital Records Automation	84,117	21,658	25.75%	83,691	17,762	21.22%
GIS Automation Fee	1,443,731	324,890	22.50%	1,620,393	294,434	18.17%
Tax Sale Automation Fees	91,526	110	0.12%	184,559	1,481	0.80%
Recorder Automation	924,970	228,459	24.70%	1,069,161	209,717	19.62%
Solid Waste Management Tax	364,469	66,711	18.30%	200,000	50,933	25.47%
Coroner Fees	361,846	27,795	7.68%	360,781	24,273	6.73%
Electronic Citation Fund	187,909	48,040	25.57%	215,186	19,603	9.11%
Neutral Site Custody Exchange Fee	178,972	46,847	26.18%	132,355	19,425	14.68%
Transportation Hire Back	45,000	3,154	7.01%	50,000	2,130	4.26%
HUD Grants Workforce Development	4,769,337	1,025,257	21.50%	7,284,822 1,976,705	1,461,490	20.06% 28.98%
Video Gaming	2,669,660 1,100,000	1,812,657 95,519	67.90% 8.68%	840,763	572,874 187,172	28.98%
Total Non-Federal Special Revenue Funds	15,966,669	4,521,876	28.32%	17,342,827	3,202,960	18.47%
Federal Special Revenue Funds						
ARPA Fund	0	433,184	n/m	0	620,106	n/m
ERA Fund	0	0	n/m	35,554	0	0.00%
ERA 2 Fund	18,245	0	0.00%	19,876	3,356	16.89%
Total Federal Special Revenue Funds	18,245	433,184	2,374.26%	55,430	623,463	1,124.77%

#### Revenue Summary Lake County Current Period:Feb-25

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	552	n/m	0	925	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	11,601	n/m	0	19,986	n/m
2022 Bond Capital Fund	0	95,261	n/m	0	430,841	n/m
1/4% Sales Tax	46,061,043	9,731,817	21.13%	44,431,751	-128,008	-0.29%
Motor Fuel Tax	22,963,403	3,034,651	13.22%	18,104,979	3,636,994	20.09%
TOTAL CAPITAL PROJECT FUNDS	69,024,446	12,873,881	18.65%	62,536,730	3,960,738	6.33%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,262,642	11,718,412	23.31%	46,612,207	11,017,679	23.64%
ENTERPRISE FUND						
PUBLIC WORKS	55,660,194	10,351,169	18.60%	54,686,651	7,666,596	14.02%
GRAND TOTAL - ALL REVENUES	599,139,595	85,595,710	14.29%	602,379,457	60,010,961	9.96%

#### Expense Summary Lake County Current Period:Feb-25

	FY25 Y-T-D	FY25	FY25	FY24 Y-T-D	FY24	FY2
	Budgeted Expenditures	Y-T-D Expenditures	% of Budgeted Expenditures	Budgeted Expenditures	Y-T-D Expenditures	% of Budgete Expenditure
				·	•	
		SUMM	ARY - ALL FUNDS			
Property Tax Funds						
General Fund	229,263,574	50,980,545	22.24%	231,209,243	40,471,254	17.509
Other Property Tax Operating Funds	164,254,613	42,775,289	26.04%	186,898,937	35,067,150	18.769
Capital Project Funds	42,047,755	1,940,912	4.62%	40,377,686	1,316,870	3.269
Sub Total	435,565,942	95,696,746	21.97%	458,485,866	76,855,274	16.76
Special Revenue Funds	83,546,882	14,774,904	17.68%	103,091,278	6,696,926	6.509
Capital Project Funds	76,198,078	3,136,215	4.12%	86,335,148	4,463,735	5.179
Internal Service Funds	50,985,000	12,948,919	25.40%	49,212,000	12,890,008	26.199
Public Works	49,666,460	8,084,158	16.28%	46,780,111	6,254,407	13.379
GRAND TOTAL - ALL FUNDS	695,962,361	134,640,942	19.35%	743,904,403	107,160,351	14.41
GENERAL FUND						
County Board	2,065,029	497,696	24.10%	2,126,932	416,066	19.56%
County Administrator	4,820,456	1,358,003	28.17%	3,803,577	1,147,285	30.169
General Operating Expense	31,329,082	898,660	2.87%	37,387,858	1,208,043	3.23
Corporate Capital Improvements	0 1,020,002	0	n/m	287,139	0	0.009
Finance	2,553,438	714,834	27.99%	2,659,827	502.980	18.919
Information Technology	18,736,175	4,074,077	21.74%	17,943,813	6,541,301	36.45
Human Resources	2,510,890	567,734	22.61%	2,439,454	563,925	23.129
Construction and Facilities	12,199,713	2,736,119	22.43%	13,712,975	2,415,010	17.619
Treasurer	1,486,576	394,213	26.52%	1,465,467	266,393	18.189
Recorder of Deeds	0	0	n/m	0	0	n/r
County Clerk	5,419,640	1,937,983	35.76%	6,139,859	1,364,666	22.239
Chief County Assessment Officer	3,285,475	872,750	26.56%	3,351,290	742,541	22.169
Regional Office of Education	761,078	191,073	25.11%	812,242	143,212	17.639
Planning & Development	3,714,308	1,060,572	28.55%	3,748,935	753,604	20.109
Sheriff	83,228,803	20,324,178	24.42%	78,453,635	13,507,397	17.229
Clerk of the Circuit Court	10,301,958	2,648,274	25.71%	10,730,895	2,020,031	18.829
Circuit Courts	16,639,211	4,663,082	28.02%	15,235,854	3,100,561	20.359
States Attorney	22,098,480	5,739,459	25.97%	22,301,482	3,962,122	17.779
County Coroner	1,847,137	540,845	29.28%	1,950,350	415,138	21.299
Public Defender	6,157,437	1,728,566	28.07%	6,602,358	1,395,946	21.149
Merit Commission	108,688	32,427	29.84%	55,300	5,032	9.109
TOTAL GENERAL FUND	229,263,574	50,980,545	22.24%	231,209,243	40,471,254	17.50%
OTHER PROPERTY TAX OPERATING FUNDS						
FICA	14,141,758	3,693,264	26.12%	14,117,186	2,950,004	20.909
IMRF	13,698,854	3,624,336	26.46%	12,816,375	2,674,574	20.879
Liability Insurance	9,463,451	3,990,134	42.16%	9,588,627	3,530,696	36.829
Veterans Assistance Commission	6,025,939	589,090	9.78%	5,493,184	408,401	7.439
Stormwater Management	4,169,452	887,725	21.29%	28,099,344	615,123	2.199
Division of Transportation	17,170,404	5,060,758	29.47%	18,680,181	3,805,157	20.379
Hulse Detention Center	8,084,543	1,828,439	22.62%	7,031,683	1,365,743	19.429
Health Department	90,855,067	22,935,977	25.24%	90,476,245	19,582,426	21.649
Tuberculosis Clinic	645,145	165,565	25.66%	596,112	135,025	22.659
Total - Other Property Tax Op Funds	164,254,613	42,775,289	26.04%	186,898,937	35,067,150	18.769
Total Operating Funds	393,518,187	93,755,834	23.83%	418,108,180	75,538,404	18.07%
PROPERTY TAX CAPITAL FUNDS						
Long Term Capital	29,697,456	959,734	3.23%	28,105,740	1,127,011	4.019
Bridge Tax	3,967,031	1,034,990	26.09%	3,935,570	66,036	1.689
Matching Tax	8,383,268	-53,812	-0.64%	8,336,376	123,822	1.499
TOTAL PROPERTY TAX CAPITAL FUNDS	42,047,755	1,940,912	4.62%	40,377,686	1,316,870	3.26%
TOTAL PROPERTY TAX	435,565,942	95,696,746	21.97%	458,485,866	76,855,274	16.76%

#### Expense Summary Lake County Current Period:Feb-25

SPECIAL REVENUE   SPECIAL RE		FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
Law Library         478,302         107,682         22.51%         448,337         33,285         20.81%           Children's Waiting Room Fund         199,902         46,583         23.00%         150,788         26,775         17,76%           Court Automation         1,538,835         506,000         32,88%         1,726,640         690,480         39,99%           Court Document Storage         1,151,535         148,030         9,82%         1,886,474         58,222         3,09%           Vital Records Automation         77,150         0         0.00%         74,268         13,244         71,833           GIS Automation Fee         1,443,731         0         0.00%         1,615,500         0         0.00%           Recorder Automation         1,240,003         302,672         24,41%         1,468,932         245,285         16,70%           Soilel Waste Management Tax         350,000         0         0.00%         20,000         0         0.00%         1,468,932         245,285         16,70%           Soilel Waste Management Tax         350,000         0         0.00%         20,000         0         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%	SPECIAL REVENUE						
Childrans Waiting Room Fund   199,002   45,583   23,30%   150,789   26,775   17,76%   Court Automation   1,538,835   506,000   32,88%   1,726,840   690,480   39,99%   Court Document Storage   1,177,300   382,059   30,75%   1,481,000   102,605   63,3%   Probation Services Fee   1,515,335   148,830   9,82%   1,886,474   58,222   3,09%   Vital Records Automation   77,150   0   0,00%   74,286   13,244   17,83%   GIS Automation Fee   1,443,731   0   0,00%   16,175,000   0   0,00%   Tax Saile Automation Fee   350,282   45,680   13,04%   171,463   45,712   26,66%   Recorder Automation   1,240,003   302,672   24,41%   1,468,932   245,285   16,77%   Solid Waste Management Tax   350,000   0   0,00%   200,000   0   0,00%   Cornone Fees   314,700   89,516   28,44%   315,800   76,088   24,73%   Electronic Citation Fund   150,000   0   0,00%   150,000   0   0,00%   Tax sportation Hire Back   125,000   22,600   18,08%   45,000   0   0,00%   Tax sportation Hire Back   125,000   22,600   18,08%   45,000   0   1,817,121   24,94%   Video Gaming   1,100,000   25,534   2,14%   845,000   22,777   2,68%   704 Non-Pederal Special Revenue Funds   1,7674,537   4,44,193   27,41%   19,18,631   4,457,338   22,53%   7,2457,304   2,294,330   2,27%   7,268/37   7,204,44,193   2,344,48   3,356,46,882   14,774,994   17,68%   19,391,278   6,696,326   6,59%   CAPITAL PROJECT FUNDS   1,246,918   1,	Non-Federal Special Revenue Funds						
Court Automation	Law Library	478,302	107,682	22.51%	448,337	93,295	20.81%
Court Document Storage	Children's Waiting Room Fund	199,902	46,583	23.30%	150,789	26,775	17.76%
Probation Services Fee         1,515,335         148,830         9 82%         1,886,474         59,222         3.09%           Vidia Records Automation         77,150         0         0.00%         74,286         13,244         17,83%           GIS Automation Fee         1,443,731         0         0.00%         1,617,500         0         0         0.00%           Recorder Automation         1,240,003         302,672         24,41%         1,469,932         245,255         16,70%           Recorder Automation         1,240,003         302,672         24,41%         1,469,932         245,255         16,70%           Solid Waste Management Tax         350,000         0         0.00%         200,000         0         0.00%           Corone Fees         314,700         89,516         28,44%         315,800         78,088         24,73%           Electronic Citation Fund         150,000         0         0.00%         175,000         0         0.00%           Neutral Site Custody Exchange Fee         175,000         2         2,600         1.80         45,000         0         0.00%           HUC Grants         4,769,337         1,207,139         25,31%         7,228,706         1,187,121         24,44	Court Automation	1,538,835			1,726,640	690,480	
Vital Records Automation							
SIS Automation Fee	Probation Services Fee						
Tax Sale Automation Fees         350,282         45,680         13.04%         171,463         45,712         26,66%           Recorder Automation         1,240,003         302,672         24.41%         1,468,932         245,285         16,77%           Solid Waste Management Tax         350,000         0         0,00%         200,000         0         0.00%           Corner Fees         314,700         89,16         28.44%         315,800         78,088         24,73%           Electronic Citation Fund         150,000         0         0.00%         50,000         0         0.00%           Neutral Site Custody Exchange Fee         175,000         0         0.00%         150,000         0         0.00%           Transportation Hire Back         125,000         22,600         18,08%         45,000         0         0.00%           HUD Grants         4,769,337         1,207,139         25,51%         7,285,706         1,817,121         24,94%         1,976,704         1,293,745         65,45%         40%         40%         40,277,704         1,293,745         65,45%         40%         70,200         2,776         2,294,330         2,28%         70,214         70,200         2,214         8,2472,647         2,294,330	Vital Records Automation				74,286		
Recorder Automation   1,240,003   302,672   24.41%   1,468,932   245,285   16,70%   20,000   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	GIS Automation Fee	1,443,731	0	0.00%	1,617,500	0	0.00%
Solid Waste Management Tax	Tax Sale Automation Fees	350,282	45,680	13.04%	171,463	45,712	26.66%
Corone Fees	Recorder Automation		302,672		1,468,932	245,285	
Electronic Citation Fund	Solid Waste Management Tax	350,000	0	0.00%	200,000	0	0.00%
Neutral Site Custody Exchange Fee	Coroner Fees	314,700	89,516	28.44%	315,800	78,088	24.73%
Transportation Hire Back 125,000 22,600 18.08% 45,000 0 0.00% HDD Grants 4,769,337 1,207,139 25,31% 7,285,706 1,817,121 24.94% Workforce Development 2,699,660 1,981,897 74,24% 1,976,704 1,283,745 65,45% Video Gaming 1,100,000 23,554 2,14% 845,000 22,767 2,69% Total Non-Federal Special Revenue Funds 17,674,537 4,844,193 27,41% 19,918,631 4,487,338 22,53% Federal Special Revenue Funds 17,674,537 4,844,193 27,41% 19,918,631 4,487,338 22,53% Federal Special Revenue Funds 8,872,345 9,930,711 15,08% 82,472,647 2,294,330 2,78% ERA Fund 0 0 0 0 n/m 0 0 0 0 n/m 700,000 -84,741 1-12,11% Total Federal Special Revenue Funds 65,872,345 9,930,711 15,08% 83,172,647 2,295,568 2,66% TOTAL SPECIAL REVENUE 83,546,882 14,774,904 17,58% 103,091,278 6,996,926 6,55% CAPITAL PROJECT FUNDS CAPITAL PROJECT FUNDS 83,546,882 14,774,904 17,58% 103,091,278 86,96,926 6,55% CAPITAL PROJECT FUNDS 2010A Bond Road Construction Project 0 0 0 n/m 0 0 0 n/m 20 0 n/m 2022 Bonds Capital Fund 7,173,631 2,341,021 32,63% 23,798,415 864,357 3,63% 1/4% Sales Tax 46,061,044 -270,857 -0.59% 44,431,754 1,595,002 3,59% TOTAL CAPITAL PROJECTS 76,198,078 3,136,215 4.12% 86,335,148 4,463,735 5,17% CAPITAL SPECIAL S	Electronic Citation Fund	150,000	0	0.00%	50,000	0	0.00%
HUD Grants	Neutral Site Custody Exchange Fee	175,000	0	0.00%	175,000	0	0.00%
Workforce Development   2,669,660   1,981,897   74.24%   1,976,704   1,293,745   65.45%   Video Gaming   1,100,000   23,534   2,14%   845,000   22,767   2,269%   70tal Non-Federal Special Revenue Funds   17,674,537   4,844,193   27,41%   19,918,631   4,467,338   22,53%   74,844,193   74,41%   74,918,631   74,673,38   74,844,193   74,41%   74,918,631   74,673,38   74,844,193   74,41%   74,944	Transportation Hire Back	125,000	22,600	18.08%	45,000	0	0.00%
Video Gaming         1,100,000         23,534         2,14%         845,000         22,767         2,69%           Total Non-Federal Special Revenue Funds         17,674,537         4,844,193         27,41%         19,916,631         4,467,338         22,53%           Federal Special Revenue Funds         8         82,472,647         2,294,330         2,78%           ARPA Fund         0         0         0,1/m         0         0         1,1/m           ERA Fund         0         0         0,1/m         700,000         -84,741         -12,11%           Total Federal Special Revenue Funds         65,872,345         9,930,711         15,08%         83,172,647         2,299,588         2,66%           Total Federal Special Revenue Funds         65,872,345         9,930,711         15,08%         83,172,647         2,209,588         2,66%           Total Federal Special Revenue Funds         65,872,345         9,930,711         15,08%         83,172,647         2,209,588         2,66%           Total Federal Special Revenue Funds         65,872,345         9,930,711         15,08%         83,172,647         2,209,588         2,66%           Total Federal Special Revenue Funds         10,000         0         0         0         0         0	HUD Grants	4,769,337	1,207,139		7,285,706	1,817,121	24.94%
Total Non-Federal Special Revenue Funds   17,674,537   4,844,193   27.41%   19,918,631   4,487,338   22.53%     Federal Special Revenue Funds   ARPA Fund   65,872,345   9,930,711   15.08%   82,472,647   2,294,330   2.78%     ARPA Fund   0 0 0 0 n/m 0 0 0 0 n/m     ERA Fund   0 0 0 0 n/m   700,000 -84,741   -12.11%     Total Federal Special Revenue Funds   65,872,345   9,930,711   15.08%   83,172,647   2,209,588   2.66%     TOTAL SPECIAL REVENUE   83,546,882   14,774,904   17.68%   103,091,278   6,696,926   6.56%     CAPITAL PROJECT FUNDS   CAPITAL PROJECT FUNDS   CAPITAL PROJECT FUNDS   220,83403   1,066,052   4,64%   18,104,979   2,004,377   11.07%     TOTAL CAPITAL PROJECTS   TOTAL CAPITAL PROJECTS   TOTAL CAPITAL PROJECTS   TOTAL CAPITAL PROJECT FUNDS   12,948,919   25.40%   49,212,000   12,890,008   26.19%     ENTERPRISE FUND   PUBLIC WORKS   49,666,460   8,084,158   16.28%   46,780,111   6,254,407   13.33%     TOTAL SPECIAL REVENUE   22,963,403   1,948,919   25.40%   49,212,000   12,890,008   26.19%     ENTERPRISE FUND   ENTERPRISE FUND   PUBLIC WORKS   49,666,460   8,084,158   16.28%   46,780,111   6,254,407   13.33%     Total Special Revenue Funds   22,943,300   12,948,919   25.40%   46,780,111   6,254,407   13.33%     TOTAL CAPITAL PROJECTS   49,666,460   8,084,158   16.28%   46,780,111   6,254,407   13.33%     TOTAL CAPITAL PROJECTS   49,666,460   8,084,158   16.28%   46,780,111   6,254,407   13.33%     TOTAL CAPITAL PROJECTS   49,666,460   8,084,158   16.28%   46,780,111   6,254,407   13.33%     TOTAL CAPITAL PROJECTS   49,666,460   8,084,158   16.28%   46,780,111   6,254,407   13.33%     TOTAL CAPITAL PROJECTS   49,666,460   8,084,158   16.28%   46,780,111   6,254,407   13.33%     TOTAL CAPITAL PROJECTS   49,666,460   8,084,158   16.28%   46,780,111   6,254,407   13.33%     TOTAL CAPITAL PROJECTS   49,666,460   8,084,158   16.28%   46,780,111   6,254,407   13.33%     TOTAL CAPITAL PROJECTS   49,666,460   8,084,158   16.28%   46,780,111   6,254,407   13.33%     TOTAL CAPITAL PROJECTS   49,666,460	Workforce Development	2,669,660	1,981,897	74.24%	1,976,704	1,293,745	65.45%
Federal Special Revenue Funds	Video Gaming	1,100,000	23,534		845,000	22,767	
ARPA Fund 65,872,345 9,930,711 15.08% 82,472,647 2,294,330 2.78% ERA Fund 0 0 0 n/m 0 0 0 n/m 700,000 -84,741 -12.11% Total Federal Special Revenue Funds 65,872,345 9,930,711 15.08% 83,172,647 2,209,588 2.66% TOTAL SPECIAL REVENUE 83,546,882 14,774,904 17.68% 103,091,278 6,696,926 6.50% CAPITAL PROJECT FUNDS  2010A Bond Road Construction Project 0 0 0 n/m 0 0 0 n/m 2022 Bonds Capital Fund 7,173,631 2,341,021 32,63% 23,798,415 864,357 3.63% 1/4% Sales Tax 46,061,044 -270,857 -0.59% 44,431,754 1,595,002 3.59% Motor Fuel Tax 2,2963,403 1,066,052 4.64% 18,104,979 2,004,377 11,07% TOTAL CAPITAL PROJECTS 76,198,078 3,136,215 4.12% 86,335,148 4,463,735 5.17% INTERNAL SERVICE FUNDS  ENTERNAL SERVICE FUNDS  HEALTH-LIFE-DENTAL INSURANCE FUND 50,985,000 12,948,919 25,40% 49,212,000 12,890,008 26,19% ENTERPRISE FUND  PUBLIC WORKS 49,666,460 8,084,158 16.28% 46,780,111 6,254,407 13.37%	Total Non-Federal Special Revenue Funds	17,674,537	4,844,193	27.41%	19,918,631	4,487,338	22.53%
ERA Fund ERA 2 Fund         0         0         n/m         0         0         n/m           70tal Federal Special Revenue Funds TOTAL SPECIAL REVENUE         65,872,345         9,930,711         15,08%         83,172,647         2,209,588         2,66%           CAPITAL SPECIAL REVENUE         83,546,882         14,774,904         17,68%         103,091,278         6,696,926         6.50%           CAPITAL PROJECT FUNDS           2010A Bond Road Construction Project         0         0         n/m         0         0         n/m           2022 Bonds Capital Fund         7,173,631         2,341,021         32,63%         23,798,415         864,357         3,63%           1/4% Sales Tax         46,061,044         -270,857         -0.59%         44,431,754         1,595,002         3,59%           Motor Fuel Tax         22,963,403         1,066,052         4,64%         18,104,979         2,004,377         11,07%           INTERNAL SERVICE FUNDS           HEALTH-LIFE-DENTAL INSURANCE FUND         50,985,000         12,948,919         25,40%         49,212,000         12,890,008         26,19%           ENTERPRISE FUND         49,666,460         8,084,158         16,28%         46,780,111         6,254,407         13,37% <td>Federal Special Revenue Funds</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Federal Special Revenue Funds						
ERA 2 Fund	ARPA Fund	65,872,345	9,930,711	15.08%	82,472,647	2,294,330	2.78%
Total Federal Special Revenue Funds   65,872,345   9,930,711   15,08%   83,172,647   2,209,588   2,66%   TOTAL SPECIAL REVENUE   83,546,882   14,774,904   17,68%   103,091,278   6,696,926   6,50%	ERA Fund	0	0	n/m	0	0	n/m
TOTAL SPECIAL REVENUE 83,546,882 14,774,904 17.68% 103,091,278 6,696,926 6.50%  CAPITAL PROJECT FUNDS  2010A Bond Road Construction Project 0 0 0 n/m 0 0 0 n/m 2022 Bonds Capital Fund 7,173,631 2,341,021 32,63% 23,798,415 864,357 3.63% 1/4% Sales Tax 46,061,044 -270,857 -0.59% 44,431,754 1,595,002 3.59% Motor Fuel Tax 22,963,403 1,066,052 4.64% 18,104,979 2,004,377 11.07%  TOTAL CAPITAL PROJECTS 76,198,078 3,136,215 4.12% 86,335,148 4,463,735 5.17%  INTERNAL SERVICE FUNDS  HEALTH-LIFE-DENTAL INSURANCE FUND 50,985,000 12,948,919 25.40% 49,212,000 12,890,008 26.19%  ENTERPRISE FUND  PUBLIC WORKS 49,666,460 8,084,158 16.28% 46,780,111 6,254,407 13.37%	ERA 2 Fund	0	0	n/m	700,000	-84,741	-12.11%
CAPITAL PROJECT FUNDS  2010A Bond Road Construction Project 0 0 0 n/m 0 0 0 n/m 2022 Bonds Capital Fund 7,173,631 2,341,021 32,63% 23,798,415 864,357 3.63% 1/4% Sales Tax 46,061,044 -270,857 -0.59% 44,431,754 1,595,002 3.59% Motor Fuel Tax 22,963,403 1,086,052 4.64% 18,104,979 2,004,377 11.07% TOTAL CAPITAL PROJECTS 76,198,078 3,136,215 4.12% 86,335,148 4,463,735 5.17%  INTERNAL SERVICE FUNDS  HEALTH-LIFE-DENTAL INSURANCE FUND 50,985,000 12,948,919 25,40% 49,212,000 12,890,008 26,19%  ENTERPRISE FUND  PUBLIC WORKS 49,666,460 8,084,158 16,28% 46,780,111 6,254,407 13.37%	Total Federal Special Revenue Funds	65,872,345	9,930,711	15.08%	83,172,647	2,209,588	2.66%
2010A Bond Road Construction Project   0   0   0   n/m   0   0   0   0   n/m	TOTAL SPECIAL REVENUE	83,546,882	14,774,904	17.68%	103,091,278	6,696,926	6.50%
2022 Bonds Capital Fund 7,173,631 2,341,021 32.63% 23,798,415 864,357 3.63% 1/4% Sales Tax 46,061,044 -270,857 -0.59% 44,431,754 1,595,002 3.59% TOTAL CAPITAL PROJECTS 76,198,078 3,136,215 4.12% 86,335,148 4,463,735 5.17% INTERNAL SERVICE FUNDS  HEALTH-LIFE-DENTAL INSURANCE FUND 50,985,000 12,948,919 25.40% 49,212,000 12,890,008 26.19% ENTERPRISE FUND  PUBLIC WORKS 49,666,460 8,084,158 16.28% 46,780,111 6,254,407 13.37%	CAPITAL PROJECT FUNDS						
2022 Bonds Capital Fund 7, 173,631 2,341,021 32,63% 23,798,415 864,357 3,63% 1/4% Sales Tax 46,061,044 -270,857 -0.59% 44,431,754 1,595,002 3,59% TOTAL CAPITAL PROJECTS 76,198,078 3,136,215 4.12% 86,335,148 4,463,735 5.17% TOTAL SERVICE FUNDS  HEALTH-LIFE-DENTAL INSURANCE FUND 50,985,000 12,948,919 25,40% 49,212,000 12,890,008 26,19% ENTERPRISE FUND  PUBLIC WORKS 49,666,460 8,084,158 16,28% 46,780,111 6,254,407 13,37%	2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
1/4% Sales Tax     46,061,044     -270,857     -0.59%     44,431,754     1,595,002     3.59%       Motor Fuel Tax     22,963,403     1,066,052     4.64%     18,104,979     2,004,377     11.07%       TOTAL CAPITAL PROJECTS     76,198,078     3,136,215     4.12%     86,335,148     4,463,735     5.17%       INTERNAL SERVICE FUNDS       HEALTH-LIFE-DENTAL INSURANCE FUND     50,985,000     12,948,919     25.40%     49,212,000     12,890,008     26.19%       ENTERPRISE FUND       PUBLIC WORKS     49,666,460     8,084,158     16.28%     46,780,111     6,254,407     13.37%	2022 Bonds Capital Fund	7.173.631	2.341.021	32.63%	23.798.415	864.357	3.63%
TOTAL CAPITAL PROJECTS 76,198,078 3,136,215 4.12% 86,335,148 4,463,735 5.17%  INTERNAL SERVICE FUNDS  HEALTH-LIFE-DENTAL INSURANCE FUND 50,985,000 12,948,919 25.40% 49,212,000 12,890,008 26.19%  ENTERPRISE FUND  PUBLIC WORKS 49,666,460 8,084,158 16.28% 46,780,111 6,254,407 13.37%			-270.857	-0.59%			3.59%
TOTAL CAPITAL PROJECTS 76,198,078 3,136,215 4.12% 86,335,148 4,463,735 5.17%  INTERNAL SERVICE FUNDS  HEALTH-LIFE-DENTAL INSURANCE FUND 50,985,000 12,948,919 25.40% 49,212,000 12,890,008 26.19%  ENTERPRISE FUND  PUBLIC WORKS 49,666,460 8,084,158 16.28% 46,780,111 6,254,407 13.37%	Motor Fuel Tax	22.963.403	1.066.052	4.64%	18.104.979	2.004.377	11.07%
HEALTH-LIFE-DENTAL INSURANCE FUND         50,985,000         12,948,919         25.40%         49,212,000         12,890,008         26.19%           ENTERPRISE FUND           PUBLIC WORKS         49,666,460         8,084,158         16.28%         46,780,111         6,254,407         13.37%	TOTAL CAPITAL PROJECTS	76,198,078	3,136,215	4.12%	86,335,148	4,463,735	5.17%
ENTERPRISE FUND  PUBLIC WORKS 49,666,460 8,084,158 16.28% 46,780,111 6,254,407 13.37%	INTERNAL SERVICE FUNDS						
PUBLIC WORKS 49,666,460 8,084,158 16.28% 46,780,111 6,254,407 13.37%	HEALTH-LIFE-DENTAL INSURANCE FUND	50,985,000	12,948,919	25.40%	49,212,000	12,890,008	26.19%
	ENTERPRISE FUND						
GRAND TOTAL - ALL FUNDS 695,962,361 134,640,942 19.35% 743,904,403 107,160,351 14.41%	PUBLIC WORKS	49,666,460	8,084,158	16.28%	46,780,111	6,254,407	13.37%
	GRAND TOTAL - ALL FUNDS	695,962,361	134,640,942	19.35%	743,904,403	107,160,351	14.41%

# LAKE COUNTY SELECTED ECONOMIC INDICATORS

# Year to Date - as of February 28, 2025

			Seasonalized		
	45	5\05 D . I (	Budget	A of of	Comparison to Budget
Selected Property Tax Fund Revenues	As of	FY25 Budget	Expectation	<u>Actual</u>	
Sales Taxes Total	Dec-24	41,700,000	3,905,302	3,955,214	1.3%
1/4% Sales Tax:	Dec-24	35,700,000	3,409,995	3,441,479	0.9%
1% Sales Tax:	Dec-24	6,000,000	495,307	513,735	3.7%
Income Tax	Jan-25	14,000,000	2,550,100	2,744,042	7.6%
Personal Property Repl Tax	Jan-25	8,500,000	1,851,528	1,058,588	-42.8%
Use Tax	Dec-24	3,550,000	407,852	334,883	-17.9%
Building Permits	Feb-25	1,520,000	251,662	302,514	20.2%
Interest Income (101-220)	Feb-25	5,953,000	1,255,375	2,928,688	133.3%
Recorder Fees	Feb-25	3,250,000	755,493	1,060,670	40.4%
Total Selected Property Tax Fund Revenues		78,473,000	10,977,312	12,384,599	12.8%
Selected Non Property Tax Fund Revenues			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Dec-24	43,401,506	4,117,313	4,088,216	-0.7%
Motor Fuel Tax	Feb-25	16,750,674	3,659,215	4,029,027	10.1%
Other Expenses			<b>Expected</b>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Feb-25	191,754,115	51,626,108	51,111,651	-1.0%
Overtime (Funds 101-220)	Feb-25	6,925,250	1,864,490	2,113,123	13.3%
Utility Costs (Funds 101-220)	Feb-25	3,273,477	470,967	253,058	-46.3%
Motor Fuel Costs	Feb-25	2,019,023	386,138	355,158	-8.0%
Labor and Employment				_	
Unemployment Rate			<u>Prior Year</u>	Current Month	% Change
Lake County	Dec-24		5.1%	4.4%	-13.7%
Illinois	Dec-24		4.2%	4.8%	14.3%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	Dec-24		367,486	361,609	-1.6%
Illinois Estimates	Dec-24		6,404,211	6,574,135	2.7%
Economic Data			<u>Prior Year</u>	Current Month	% Change
Consumer Price Index - CPI-U	Feb-25		310.326	319.082	2.8%
Interest Rate - Effective Federal Funds Rate	Feb-25		5.33%	4.33%	-18.8%
Dow Jones Industrial Average	Feb-25		38,996.39	43,840.91	12.4%