Lake County Illinois

Lake County Courthouse and Administrative Complex 18 N. County Street Waukegan, IL 60085-4351



Agenda Report

Wednesday, March 28, 2012

7:00 PM

10th floor Assembly Room

Community Development Commission

- 1. Roll Call
- 2. Approval of Minutes
- 2.1 12-0349

Approval of Minutes - February 22, 2012

Attachments: 2.22.12 Minutes

- 3. Chair's Remarks
- 4. Public Comment (items not on the agenda)
- 5. Old Business
- 6. New Business
- 6.1 12-0342

Public Hearing on Oak Hill SLF - Round Lake Beach LP Project Cancellation

- Oak Hill SLF was conditionally awarded a HOME grant during the 2011 application cycle.
- This award was contingent upon full receipt of anticipated funds from the US Department of Housing and Urban Development.
- Due to a decreased allocation, there were insufficient funds to grant an award to the project.
- The project was able to go forward despite the lack of HOME funds.
- A public comment period and hearing are required to formally cancel the project.

6.2 <u>12-0344</u>

Public Hearing on Substantial Amendment to the 2010-2014 Consolidated Plan - Addition of Tenant Based Rental Assistance as an eligible activity

- At its September meeting, the CDC directed staff to begin the substantial amendment process for adding Tenant Based Rental Assistance (TBRA) to the 2010-2014 Consolidated Plan as an eligible activity for HOME funds.
- Tonight's public hearing concludes a 30-day comment period for the substantial amendment.
- After the conclusion of the public hearing, the CDC will consider formally adding TBRA to the Consolidated Plan.

6.3 12-0345

Approval of Substantial Amendment to 2010-2014 Consolidated Plan - Addition of Tenant Based Rental Assistance as an eligible activity

Attachments: Analysis of the Tenant Based Rental Assistance Program - 9.28.11

Proposed Amendment - TBRA

6.4 <u>12-0346</u>

Approval of proposed amendment to Lien Subordination Policy

In March 2003, the CDC approved a "Lien Subordination Policy" to determine how and

- when Lake County should subordinate any liens it holds on properties.
- It has come to staff's attention that certain documentation requirements for subordination are in conflict with the documentation requirements of the superior lenders completing a streamlined refinancing.
- Therefore, staff is proposing for Commission approval an amendment to the policy allowing for the waiving of certain documentation requirements in appropriate situations.

<u>Attachments:</u> Lien Subordination Policy - Amended

6.5 <u>12-0347</u>

Substantial Amendment Request - Round Lake Heights Infrastructure project C1117 & C12##

- The Village of Round Lake Heights is requesting a change in their 2011 & 2012 project from the originally intended watermain improvement to roadway improvement.
- The project would still occur in the same census tract block group and therefore benefit the same number of persons.
- Staff recommends Commission approval of this request, which will be followed by a 30
 -day comment period before submission to HUD.

Attachments: RLH Amendment Request Letter

- 7. Staff Reports
- 7.1 Community Development Administrator's Report
- 8. Adjournment