

**PROPOSED FINANCING PLAN  
HERON'S LANDING SUBDIVISION  
Per Lot Basis Inc. Connection Fees  
LONG GROVE SPECIAL SERVICE AREA WATER SYSTEM PROJECT  
February 21, 2011**

**Exhibit A**

**Estimated Project Costs:**

Water Distribution System Construction-118 Lots including 1½" service lines, Engineering & 15% Contingency	\$2,454,000
LCPW connection fee, meter, inspection (\$1800 x 118)	\$212,400
CLCJAWA connection fee (\$2564 x 118)	\$302,552 -----
Subtotal Water System Cost:	\$2,968,952
Bond Costs (Counsel, Financial Advisor, Underwriting Fees, Reserve Funds)	\$220,000
Village Legal Fees	\$50,000
Total Cost:	\$3,238,952
<b>Necessary Bond Issuance</b>	<b>\$3,250,000</b>

**Estimated Property Tax Impact:**

Number of Lots in SSA	118
Total Cost per Lot	\$27,542
<b>Annual tax payment per lot (Based on 30 year bonds at 6.5%)</b>	<b>\$2,100</b>

**Additional Homeowners Expenses:**

Monthly Water Service Charge: (Assumes 8,000 gallons/month average usage @ \$5.75 per 1000 gallon)	\$46.00
CLCJAWA Annual Property Tax Levy (Based on a \$500,000 home value, \$165,000 EAV, Tax rate of \$0.042/ \$100 EAV)	\$70