



**ECONOMIC  
DEVELOPMENT  
UPDATE**

**LAKE COUNTY PARTNERS**  
**OCTOBER 2025**

# 2025 IN-PROGRESS INVESTMENTS

## Life Sciences, Manufacturing

- Plano Pharmaceuticals
- Flex
- AbbVie Pharmaceuticals
- Tuf-Tite
- MSI Express
- Belle Aire Creations



Fox Lake Crossing Apartments



## Office, Housing, Other

- Fortune Brands Innovations
- Miller Cooper & Co.
- Fox Lake Crossing (154 Apartments)
- Lakeview Fox Lake (148 Apartments)
- Lake County Regional Office of Education



## 34 Active Projects in Pipeline

- Proposal: 10
- Discovery: 6
- Site Visit: 9
- Finalist: 9



71 New Project Considered Q1 - Q4\*

## FIVE YEAR METRICS

|                   | 2021    | 2022    | 2023    | 2024    | 2025*   |
|-------------------|---------|---------|---------|---------|---------|
| New Jobs          | 470     | 419     | 741     | 541     | 1,862   |
| Retained Jobs     | 127     | 112     | 512     | 667     | 1,333   |
| Direct Investment | \$125 M | \$202 M | \$610 M | \$251 M | \$603 M |

## 5-YR TOTAL

New Jobs  
4,033

Retained Jobs  
2,751

Direct Investment  
\$1.79 B

# CEDS INITIATIVES

- Steve DeBretto – Director of Strategic Initiatives
- Housing
  - Several initiatives in the works
    - Housing Lake County Task Force
    - Joining Forces & Metro Mayors Council
  - Working with several municipalities & developers
- College-Going & Career Awareness
  - Continue Workforce Ecosystem collaboration
  - Ecosystem landscape study 2026 RFP out
- Early Childhood & Care cost study out soon

*“The markets that win will be the ones who figure out the price to quality ratio”*

Dr. Joshua Harris  
at the 2025 LCP Big Event



# GCEP IMPACT FOR THE CHICAGOLAND REGION

228

vs Goal of 150

Pro  
Chicagoland  
Decisions

Partnership  
Renewed

1YR  
Extension to  
Implement 2.0

## 2026 Plan

- 3<sup>rd</sup> Annual Select ★Chi Foreign Direct Investment event
- Business Delegation to Germany in spring
- Maximize McCormick Place Conventions
- CMAP leading development of private sector funding model



# OTHER EVENTS

- SEPTEMBER
  - Invested Together
- OCTOBER
  - Municipal Workshop
  - Manufacturing Month Events
  - Belle Aire Creations Groundbreaking
  - Chicagoland Innovation Summit: Future of Food
  - Citibank State of Lake County Housing Panel
- NOVEMBER
  - RFU Biomedical Innovation Day
  - Lake County Regional Manufacturing Roundtable
  - Bisnow Midwest Commercial Real Estate Summit



# 2026 LOOK FORWARD

*Expect a full pipeline of projects in key industries*

- Doing More of the Same
- Focus & Build on Core Work Plan
  - Business retention/attraction
  - Communications/marketing
  - Signature events & groundbreakings/ribbon cuttings
  - GCEP Work
  - CEDS initiatives like housing and education





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