

• EXHIBIT A •

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF LAKE )

**BOND ORDER**  
**IN CONNECTION WITH THE ISSUANCE OF**  
**\$ \_\_\_\_\_**  
**GENERAL OBLIGATION ROAD BONDS (SALES TAX ALTERNATE REVENUE SOURCE), SERIES**  
**2013**

To: County Board of The County of Lake, Illinois:

A. SALE

Please be advised that responsive to authority contained in an ordinance adopted by the County Board (the “*County Board*”) of The County of Lake, Illinois (the “*County*”), on the 8th day of October 2013, and being entitled:

AN ORDINANCE authorizing and providing for the issuance of not to exceed \$30,000,000 General Obligation Road Bonds (Sales Tax Alternate Revenue Source), Series 2013, for the financing of certain road improvements, of The County of Lake, Illinois, prescribing all the details of said bonds and providing for the imposition of taxes to pay the same, and for the collection, segregation and distribution of certain sales taxes received by the County.

(the “*Bond Ordinance*”) a contract for the purchase of \$\_\_\_\_\_ General Obligation Road Bonds (Sales Tax Alternate Revenue Source), Series 2013 (the “*Bonds*”), of the County was awarded by the undersigned, as the “*Designated Officers*” of the County under the Bond Ordinance, to the purchasers thereof, being the lowest cost and best bidder at public competitive sale of the Bonds, namely, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_ (the “*Underwriter*”) at a price of \$\_\_\_\_\_ (being the par amount of the Bonds, plus original issue premium of \$\_\_\_\_\_ and less an underwriter’s discount of \$\_\_\_\_\_), plus accrued interest to the date of delivery. It is hereby found and determined that said price is in accordance with the requirements of the Bond

Ordinance. All defined terms not defined herein shall have those definitions as set forth in the Bond Ordinance.

B. FINDINGS

The County has received the report and opinion of Speer Financial, Inc., Chicago, Illinois, its financial advisor (the “*Financial Advisor*”) with respect to sale of the Bonds. The County has received \_\_\_\_\_ ( ) bids for the Bonds. The Financial Advisor has provided written advice that the terms of the Bonds are fair and reasonable in view of current conditions in the market for Tax-exempt obligations such as the Bonds. All of the limitations and conditions regarding the sale of the Bonds, as set forth in the Bond Ordinance, have been met. We find and determine that no Designated Officer signatory hereto is in any manner prohibited by law financially interested, either directly, in his or her own name, or indirectly, in the name of any other person, association, trust or corporation, in the contract entered into between the County and the Underwriters for the purchase and sale of the Bonds.

C. TERMS OF THE BONDS

Pursuant to the terms of the Bond Ordinance, the Bonds shall be issued in the amount of \$\_\_\_\_\_; shall be dated the date of delivery thereof; and shall have the further terms as set forth in *Exhibit I* attached hereto and incorporated herein by reference.

D. TAXES

The Bond Ordinance (in Section 17) provides for direct annual taxes to pay the principal of and interest on the Bonds promptly when and as the same falls due at maturity or as subject to mandatory redemption. Please be further advised that the Bonds were sold on terms resulting in a final schedule of taxes levied and to be extended as set forth in *Exhibit II* attached hereto and incorporated herein by reference.

E. BOND INSURANCE

**[Bond insurance has not been procured for the Bonds.]**

F. BOND PROCEEDS

Bond proceeds shall be used as provided in the Bond Ordinance.

G. RECORDS

Finally, please be advised that this Bond Order shall be entered into the records of the County and made available to all members of the Board at the next public meeting thereof held after the date hereof.

Respectfully submitted this 6th day of November 2013.\*

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Chair of the County Board (elected)

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Director of Finance and Administrative  
Services (appointed)

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Vice-Chair of the County Board  
(elected)

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County Administrator (appointed)

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Treasurer, The County of Lake, Illinois

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\* Note: This order to be signed by not less than two (2) of the named officers, one (1) of whom must be an elected officer.

**EXHIBITS:**

EXHIBIT	DESCRIBES
I	Terms of the Bonds
II	Taxes to be levied for the Bonds

**EXHIBIT I**

**TERMS OF THE BONDS  
RE: THE COUNTY OF LAKE, ILLINOIS**

**\$ \_\_\_\_\_ GENERAL OBLIGATION ROAD BONDS (SALES TAX ALTERNATE REVENUE  
SOURCE), SERIES 2013**

The Bonds are dated the date of issuance thereof. The Bonds are due serially [and as Term Bonds] on November 30 of the years and in the amounts and bearing interest at the rates percent per annum as follows:

YEAR	AMOUNT (\$)	RATE (%)
2014		
2015		
2016		
2017		
2018		
2019		
2020		
2021		
2022		

Each of the Bonds bears interest from the later of the dated date as stated above or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of such Bond, respectively, is paid or duly provided for, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on May 30 and November 30 of each year, commencing on May 30, 2014.

TERMS OF THE BONDS — MANDATORY REDEMPTION

**[The Bonds are not subject to mandatory redemption.] [The Bonds are subject to mandatory redemption as follows:**

]

TERMS OF THE BONDS — OPTIONAL REDEMPTION

**[The Bonds are not subject to optional redemption prior to maturity.][The Bonds due on or after November 30, \_\_\_\_, are subject to redemption prior to maturity at the option of the County, from any available funds, in whole or in part on any date on or after \_\_\_\_\_ 30, \_\_\_\_, and if in part, in any order of maturity as shall be selected by the County, and if less than an entire maturity, in integral multiples of \$5,000, selected by lot by the bond registrar, at the redemption price of par plus accrued interest to the date fixed for redemption.]**

**EXHIBIT II**

**TAX LEVY FOR BONDS  
RE: THE COUNTY OF LAKE, ILLINOIS**

**\$ \_\_\_\_\_ GENERAL OBLIGATION ROAD BONDS (SALES TAX ALTERNATE REVENUE  
SOURCE), SERIES 2013**

<b>YEAR OF LEVY</b>	<b>AMOUNT OF TAX LEVIED IN BOND ORDINANCE (\$)</b>	<b>AMOUNT OF TAX TO BE ABATED (\$)</b>	<b>AMOUNT OF TAX TO BE EXTENDED FOR COLLECTION (\$)</b>
2013	7,000,000		for interest and principal up to and including November 30, 2014
2014	7,000,000		for interest and principal
2015	7,000,000		for interest and principal
2016	7,000,000		for interest and principal
2017	7,000,000		for interest and principal
2018	7,000,000		for interest and principal
2019	7,000,000		for interest and principal
2020	7,000,000		for interest and principal
2021	7,000,000		for interest and principal

STATE OF ILLINOIS    )  
                                  ) SS  
COUNTY OF LAKE     )

**AVAILABILITY OF BOND ORDER**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lake, Illinois (the "*County*"), and as such official I am the keeper of the official books, records, minutes and files of the County and of the County Board.

I do further certify that I will make available to all members of the County Board at the meeting of the County Board to be held on the \_\_\_\_ day of \_\_\_\_\_ 2013, the foregoing Bond Order for \$\_\_\_\_\_ General Obligation Road Bonds (Sales Tax Alternate Revenue Source), Series 2013, a true, correct and complete copy of which is attached hereto.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of The County of Lake, Illinois, this \_\_\_\_ day of \_\_\_\_\_ 2013.

\_\_\_\_\_  
County Clerk, The County of Lake,  
Illinois

[SEAL]



STATE OF ILLINOIS    )  
                                  ) SS  
COUNTY OF LAKE     )

**DIRECTION FOR ABATEMENT OF TAXES**

TO: THE COUNTY CLERK OF THE COUNTY OF LAKE, ILLINOIS

Please take note of the advice and terms on the attached Bond Order (the “*Bond Order*”), dated as of the 6th day of November 2013, for the aggregate principal amount of \$\_\_\_\_\_ General Obligation Road Bonds (Sales Tax Alternate Revenue Source), Series 2013, of The County of Lake, Illinois (the “*County*”), which Bond Order has been executed by the designated officers of the County Board. Terms used herein are by reference to the Bond Order.

YOU ARE ACCORDINGLY ORDERED AND DIRECTED to abate from the taxes levied in (Section 17 of) the Bond Ordinance that amount representing the reduction in taxes as referred to in the Bond Order.

IN WITNESS WHEREOF we hereunto affix our official signatures, this 6th day of November 2013.\*

\_\_\_\_\_  
Chair of the County Board (elected)

\_\_\_\_\_  
Director of Finance and Administrative  
Services (appointed)

\_\_\_\_\_  
Vice-Chair of the County Board  
(elected)

\_\_\_\_\_  
County Administrator (appointed)

\_\_\_\_\_  
Treasurer, The County of Lake, Illinois

\* Note: To be signed by not less than two (2) of the named officers, one (1) of whom must be an elected officer.

STATE OF ILLINOIS    )  
                                  ) SS  
COUNTY OF LAKE     )

**BOND ORDER AND ABATEMENT  
FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly elected, qualified and acting County Clerk of The County of Lake, Illinois (the “*County*”), and as such officer I do further certify that on the \_\_\_\_ day of \_\_\_\_\_ 2013, there was filed in my office as County Clerk a BOND ORDER IN CONNECTION WITH THE ISSUANCE OF \$\_\_\_\_\_ GENERAL OBLIGATION ROAD BONDS (SALES TAX ALTERNATE REVENUE SOURCE), SERIES 2013 (the “*Bonds*”), of The County of Lake, Illinois (the “*County*”), which Bond Order has been executed by the Designated Officers of the County, has been dated the 6th day of November 2013, and is accompanied by a DIRECTION FOR ABATEMENT OF TAXES, signed by said officers of the County, each as attached hereto, and that (a) said Bond Order and (b) said Direction for Abatement of Taxes have each been placed on file in and do appear in the records of my office; and that, further, said taxes heretofore levied for the payment of the Bonds, will be reduced and abated as provided in said Bond Order.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of the County this \_\_\_\_ day of \_\_\_\_\_ 2013.

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County Clerk of  
The County of Lake, Illinois

[SEAL]

**FINANCIAL ADVISOR'S CERTIFICATE RE: BOND SALE**

I am an authorized officer of Speer Financial, Inc., Chicago, Illinois (the "*Financial Advisor*"), and the Financial Advisor has acted as advisor to The County of Lake, Illinois (the "*County*") in connection with the sale of \$\_\_\_\_\_ General Obligation Road Bonds (Sales Tax Alternate Revenue Source), Series 2013, of the County (the "*Bonds*"). The Bonds were sold at competitive sale. \_\_\_\_\_ ( ) bids were received on November 6, 2013. The winning bidder was \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_ (the "*Purchaser*") at a purchase price of \$\_\_\_\_\_. We advised the County in setting the terms of the Bonds for bidding.

In our opinion, as of the date of the sale of the Bonds, in view of the price paid to the County by the Purchaser, the net interest cost rate on the Bonds, calculated in accordance with customary market practice, does not exceed such rate as is reasonable, and the other terms of the Bonds are fair and reasonable in view of current conditions in the market for Tax-exempt obligations such as the Bonds.

IN WITNESS WHEREOF I hereunto affix the corporate name of the Financial Advisor by my officer's signature this 6th day of November 2013.

SPEER FINANCIAL, INC.

By: \_\_\_\_\_  
Its: \_\_\_\_\_  
Authorized Officer