

MONTHLY REPORTS



November 13, 2025

Finance Department

James Klimt

847-377-2991/jklimt2@lakecountyil.gov

LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: This report shows data as unaudited and is an overview of Lake County's financial activities for the period ending October 31, 2025. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Monthly Financial Report Highlights:

- The Revenue and Expense Report reflects activity through the end of October, eleven months of activity, or 91.67% of the fiscal year.
- Revenue received through October 31, 2025, is \$536,076,167 in comparison to the year-to-date modified budgeted revenue amount of \$674,001,048. This indicates that as of October 31, 2025, 79.54% of budgeted revenue has been collected.
- Expenditures spent through October 31, 2025, are \$558,378,726 in comparison to the year-to-date modified budgeted expenditure amount of \$966,482,468. This indicates that as of October 31, 2025, 57.77% of budgeted expenditures have been spent.

Background:

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 10/31/2025:
 - The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.
- an Economic Indicator Report through October 31, 2025, reflecting the most recent information available:
 - The report reflects the status of the County's economically sensitive indicators, in a color-coded fashion shown below:

Selected Tax Fund Revenues
Above Budgeted Revenue
Within Expected Range
Below Budgeted Revenue

Selected Expenses
Below Budgeted Expense
Within Expected Range
Above Budgeted Expense

Please contact Finance with any questions.

Attachments: (1) *Revenue & Expense Budget vs. Actual Report* (2) *Economic Indicator Report*

Revenue Summary

Lake County
Current Period: Oct-25

Date: 12-NOV-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	228,613,968	201,773,374	88.26%	207,528,952	176,137,430	84.87%
Other Property Tax Operating Funds	193,924,610	152,213,033	78.49%	211,059,661	165,193,191	78.27%
Capital Project Funds	20,712,499	20,133,266	97.20%	17,496,002	17,552,961	100.33%
Sub Total	443,251,077	374,119,673	84.40%	436,084,615	358,883,582	82.30%
Special Revenue Funds	51,917,483	22,247,502	42.85%	51,479,293	25,405,419	49.35%
Capital Project Funds	72,909,652	50,443,312	69.19%	71,622,305	50,032,168	69.86%
Internal Service Funds	50,262,642	42,929,144	85.41%	46,612,207	41,414,846	88.85%
Public Works	55,660,194	46,336,536	83.25%	54,686,651	44,022,589	80.50%
GRAND TOTAL - ALL FUNDS	674,001,048	536,076,167	79.54%	660,485,071	519,758,605	78.69%

PROPERTY TAX FUNDS

General Fund	228,613,968	201,773,374	88.26%	207,528,952	176,137,430	84.87%
Other Property Tax Operating Funds						
FICA	16,008,700	15,500,744	96.83%	15,551,506	15,176,778	97.59%
IMRF	12,110,000	11,625,134	96.00%	13,197,515	12,764,920	96.72%
Liability Insurance	10,647,483	10,447,680	98.12%	15,404,981	14,718,752	95.55%
Veterans Assistance Commission	6,260,822	5,837,787	93.24%	5,641,601	5,529,430	98.01%
Stormwater Management	31,346,153	10,705,003	34.15%	36,752,282	9,414,190	25.62%
Division of Transportation	14,013,357	13,755,555	98.16%	16,337,718	14,893,281	91.16%
Hulse Detention Center	8,642,305	6,140,252	71.05%	10,651,778	8,995,227	84.45%
Health Department	94,177,196	77,532,823	82.33%	97,071,888	83,290,611	85.80%
Tuberculosis Clinic	718,594	668,055	92.97%	450,392	410,001	91.03%
Total - Other Property Tax Op Funds	193,924,610	152,213,033	78.49%	211,059,661	165,193,191	78.27%
Total Operating Funds	422,538,578	353,986,407	83.78%	418,588,613	341,330,621	81.54%
Property Tax Capital Funds						
Long Term Capital	8,362,200	8,362,200	100.00%	5,212,338	5,212,338	100.00%
Bridge Tax	3,967,031	3,769,626	95.02%	3,947,288	3,868,216	98.00%
Matching Tax	8,383,268	8,001,440	95.45%	8,336,376	8,472,407	101.63%
Sub Total - Capital	20,712,499	20,133,266	97.20%	17,496,002	17,552,961	100.33%
TOTAL PROPERTY TAX	443,251,077	374,119,673	84.40%	436,084,615	358,883,582	82.30%

SPECIAL REVENUE

Non-Federal Special Revenue Funds						
Law Library	511,250	462,677	90.50%	350,759	402,580	114.77%
Children's Waiting Room Fund	202,916	192,225	94.73%	151,654	169,162	111.54%
Court Automation	954,684	919,828	96.35%	872,599	747,588	85.67%
Court Document Storage	988,935	853,511	86.31%	914,269	775,856	84.86%
Probation Services Fee	1,087,347	781,138	71.84%	1,035,130	818,094	79.03%
Vital Records Automation	84,117	96,553	114.78%	83,691	72,998	87.22%
GIS Automation Fee	1,443,731	1,318,830	91.35%	1,620,393	1,227,181	75.73%
Tax Sale Automation Fees	91,526	-2,010	-2.20%	184,559	3,771	2.04%
Recorder Automation	924,970	924,544	99.95%	1,069,161	868,333	81.22%
Solid Waste Management Tax	364,469	305,950	83.94%	200,000	341,136	170.57%
Coroner Fees	361,846	92,128	25.46%	360,781	78,232	21.68%
Electronic Citation Fund	187,909	193,373	102.91%	215,186	185,774	86.33%
Neutral Site Custody Exchange Fee	178,972	174,282	97.38%	132,355	153,708	116.13%
Transportation Hire Back	45,000	7,954	17.67%	50,000	14,429	28.86%
HUD Grants	24,730,757	4,714,767	19.06%	26,524,347	7,477,771	28.19%
Workforce Development	18,640,809	8,173,884	43.85%	16,818,216	5,137,385	30.55%
Video Gaming	1,100,000	912,480	82.95%	840,763	1,000,097	118.95%
Total Non-Federal Special Revenue Funds	51,899,238	20,122,113	38.77%	51,423,863	19,474,096	37.87%
Federal Special Revenue Funds						
ARPA Fund	0	2,125,389	n/m	0	4,381,946	n/m
ERA 2 Fund	18,245	0	0.00%	19,876	1,549,377	7,795.21%
Total Federal Special Revenue Funds	18,245	2,125,389	11,649.16%	55,430	5,931,323	10,700.56%
TOTAL SPECIAL REVENUE	51,917,483	22,247,502	42.85%	51,479,293	25,405,419	49.35%

CAPITAL PROJECT FUNDS

2010A Bond Road Construction Project	0	1,568	n/m	0	3,394	n/m
2015 Bond	0	56,734	n/m	0	74,067	n/m
2022 Bond Capital Fund	0	313,970	n/m	0	1,519,911	n/m
1/4% Sales Tax	48,425,243	33,863,179	69.93%	49,280,626	27,870,481	56.55%
Motor Fuel Tax	24,484,409	16,207,860	66.20%	22,341,679	20,564,316	92.04%
TOTAL CAPITAL PROJECT FUNDS	72,909,652	50,443,312	69.19%	71,622,305	50,032,168	69.86%

Revenue Summary

Lake County
Current Period: Oct-25

Date: 12-NOV-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,262,642	42,929,144	85.41%	46,612,207	41,414,846	88.85%
ENTERPRISE FUND						
PUBLIC WORKS	55,660,194	46,336,536	83.25%	54,686,651	44,022,589	80.50%
GRAND TOTAL - ALL REVENUES	674,001,048	536,076,167	79.54%	660,485,071	519,758,605	78.69%

Expense Summary
Lake County
Current Period: Oct-25

Date: 12-NOV-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	245,573,789	199,070,931	81.06%	241,883,691	189,685,688	78.42%
Other Property Tax Operating Funds	192,517,465	147,524,546	76.63%	196,050,576	137,286,736	70.03%
Capital Project Funds	68,582,824	15,627,597	22.79%	62,277,438	17,921,328	28.78%
Sub Total	506,674,077	362,223,074	71.49%	500,211,705	344,893,752	68.95%
Special Revenue Funds	119,779,394	58,508,662	48.85%	158,274,725	35,097,916	22.18%
Capital Project Funds	232,357,288	56,597,678	24.36%	250,913,363	63,357,827	25.25%
Internal Service Funds	50,985,000	44,307,255	86.90%	49,212,000	43,745,499	88.89%
Public Works	56,686,710	36,742,058	64.82%	46,780,111	34,235,154	73.18%
GRAND TOTAL - ALL FUNDS	966,482,468	558,378,726	57.77%	1,005,391,904	521,330,149	51.85%

GENERAL FUND

County Board	2,065,029	1,783,714	86.38%	2,126,932	1,832,451	86.15%
County Administrator	4,880,884	4,339,376	88.91%	3,803,577	3,448,248	90.66%
General Operating Expense	41,087,767	15,224,008	37.05%	42,476,433	21,926,387	51.62%
Corporate Capital Improvements	332,689	18,655	5.61%	327,097	18,155	5.55%
Finance	2,553,438	2,499,662	97.89%	2,659,827	2,296,415	86.34%
Information Technology	18,777,554	16,150,914	86.01%	17,943,813	15,717,713	87.59%
Human Resources	2,510,890	2,259,237	89.98%	2,439,454	2,077,914	85.18%
Construction and Facilities	12,224,130	10,159,876	83.11%	13,712,975	11,353,190	82.79%
Treasurer	1,486,576	1,496,230	100.65%	1,465,467	1,403,630	95.78%
County Clerk	6,485,626	5,460,027	84.19%	6,741,233	5,503,718	81.64%
Chief County Assessment Officer	3,277,883	3,061,631	93.40%	3,351,290	2,906,387	86.72%
Regional Office of Education	761,078	688,041	90.40%	812,242	711,221	87.56%
Planning & Development	3,714,308	3,665,683	98.69%	3,748,935	3,374,851	90.02%
Sheriff	83,486,688	76,169,952	91.24%	79,165,331	68,694,349	86.77%
Clerk of the Circuit Court	10,301,958	9,560,999	92.81%	10,730,895	8,743,118	81.48%
Circuit Courts	18,645,192	17,836,200	95.66%	15,745,161	13,884,021	88.18%
States Attorney	24,868,835	20,699,532	83.23%	26,025,021	18,004,261	69.18%
County Coroner	1,847,137	1,841,364	99.69%	1,950,350	1,728,823	88.64%
Public Defender	6,157,437	6,057,184	98.37%	6,602,358	6,036,552	91.43%
Merit Commission	108,688	98,647	90.76%	55,300	24,284	43.91%
TOTAL GENERAL FUND	245,573,789	199,070,931	81.06%	241,883,691	189,685,688	78.42%

OTHER PROPERTY TAX OPERATING FUNDS

FICA	14,141,758	13,192,870	93.29%	14,117,186	12,062,915	85.45%
IMRF	13,698,854	12,761,253	93.16%	12,816,375	11,070,745	86.38%
Liability Insurance	13,580,695	10,705,062	78.83%	9,588,627	6,435,793	67.12%
Veterans Assistance Commission	6,025,939	2,383,658	39.56%	5,493,184	1,970,694	35.88%
Stormwater Management	26,065,953	3,778,967	14.50%	30,239,391	5,024,937	16.62%
Division of Transportation	17,170,404	16,285,796	94.85%	18,680,181	15,213,705	81.44%
Hulse Detention Center	8,084,543	6,630,974	82.02%	7,031,683	6,343,940	90.22%
Health Department	93,104,174	81,195,855	87.21%	97,487,837	78,597,860	80.62%
Tuberculosis Clinic	645,145	590,111	91.47%	596,112	566,146	94.97%
Total - Other Property Tax Op Funds	192,517,465	147,524,546	76.63%	196,050,576	137,286,736	70.03%
Total Operating Funds	438,091,254	346,595,476	79.11%	437,934,267	326,972,424	74.66%

PROPERTY TAX CAPITAL FUNDS

Long Term Capital	31,300,029	6,615,731	21.14%	29,126,780	12,623,585	43.34%
Bridge Tax	12,474,582	3,700,482	29.66%	11,240,046	1,291,816	11.49%
Matching Tax	24,808,213	5,311,384	21.41%	21,910,612	4,005,927	18.28%
TOTAL PROPERTY TAX CAPITAL FUNDS	68,582,824	15,627,597	22.79%	62,277,438	17,921,328	28.78%
TOTAL PROPERTY TAX	506,674,077	362,223,074	71.49%	500,211,705	344,893,752	68.95%

Expense Summary
Lake County
Current Period: Oct-25

Date: 12-NOV-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SPECIAL REVENUE						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	478,302	409,431	85.60%	448,337	398,255	88.83%
Children's Waiting Room Fund	199,902	182,423	91.26%	150,789	127,136	84.31%
Court Automation	1,538,835	1,120,300	72.80%	1,726,640	1,353,971	78.42%
Court Document Storage	1,325,469	1,030,404	77.74%	1,814,364	322,868	17.80%
Probation Services Fee	1,515,335	577,216	38.09%	1,886,474	671,195	35.58%
Vital Records Automation	77,150	7,910	10.25%	74,286	66,227	89.15%
GIS Automation Fee	1,443,731	0	0.00%	1,617,500	0	0.00%
Tax Sale Automation Fees	350,282	97,237	27.76%	171,463	59,487	34.69%
Recorder Automation	1,240,003	1,116,972	90.08%	1,468,932	1,238,463	84.31%
Solid Waste Management Tax	350,000	62,126	17.75%	200,000	187,935	93.97%
Coroner Fees	314,700	279,316	88.76%	315,800	271,048	85.83%
Electronic Citation Fund	150,000	36,228	24.15%	50,000	13,000	26.00%
Neutral Site Custody Exchange Fee	175,000	149,351	85.34%	175,000	104,106	59.49%
Transportation Hire Back	125,000	27,033	21.63%	90,705	45,705	50.39%
HUD Grants	24,317,581	4,391,605	18.06%	26,562,980	7,813,062	29.41%
Workforce Development	18,640,809	7,578,815	40.66%	16,818,215	6,208,189	36.91%
Video Gaming	1,654,899	655,158	39.59%	1,252,393	445,100	35.54%
<i>Total Non-Federal Special Revenue Funds</i>	<i>53,896,999</i>	<i>17,721,524</i>	<i>32.88%</i>	<i>54,823,879</i>	<i>19,325,749</i>	<i>35.25%</i>
<i>Federal Special Revenue Funds</i>						
ARPA Fund	65,872,345	40,777,088	61.90%	102,007,100	15,396,139	15.09%
ERA 2 Fund	10,050	10,050	100.00%	1,443,746	376,028	26.05%
<i>Total Federal Special Revenue Funds</i>	<i>65,882,395</i>	<i>40,787,138</i>	<i>61.91%</i>	<i>103,450,846</i>	<i>15,772,167</i>	<i>15.25%</i>
TOTAL SPECIAL REVENUE	119,779,394	58,508,662	48.85%	158,274,725	35,097,916	22.18%
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
2022 Bonds Capital Fund	7,173,631	4,153,489	57.90%	23,798,415	14,188,876	59.62%
1/4% Sales Tax	150,087,706	35,527,323	23.67%	152,110,315	32,923,499	21.64%
Motor Fuel Tax	75,095,951	16,916,866	22.53%	75,004,633	16,245,452	21.66%
TOTAL CAPITAL PROJECTS	232,357,288	56,597,678	24.36%	250,913,363	63,357,827	25.25%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,985,000	44,307,255	86.90%	49,212,000	43,745,499	88.89%
ENTERPRISE FUND						
PUBLIC WORKS	56,686,710	36,742,058	64.82%	46,780,111	34,235,154	73.18%
GRAND TOTAL - ALL FUNDS	966,482,468	558,378,726	57.77%	1,005,391,904	521,330,149	51.85%

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of October 31, 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>FY25 Budget</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Jul-25	41,700,000	26,984,027	32,414,446	20.1%
1/4% Sales Tax	Jul-25	35,700,000	23,145,958	26,508,038	14.5%
1% Sales Tax	Jul-25	6,000,000	3,838,069	5,906,408	53.9%
Income Tax	Sep-25	14,000,000	12,263,894	13,158,053	7.3%
Personal Property Repl Tax	Sep-25	8,500,000	8,087,494	4,256,870	-47.4%
Use Tax	Jul-25	3,550,000	2,326,944	754,109	-67.6%
Building Permits	Oct-25	1,520,000	1,391,510	1,608,251	15.6%
Interest Income (101-220)	Oct-25	5,953,000	4,706,562	8,052,653	71.1%
Recorder Fees	Oct-25	3,250,000	3,178,932	4,443,575	39.8%
Total Selected Property Tax Fund Revenues		78,473,000	58,939,363	64,687,957	9.8%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Jul-25	43,401,506	28,316,946	31,985,757	13.0%
Motor Fuel Tax	Sep-25	16,750,674	12,976,102	13,564,156	4.5%
<u>Other Expenses</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Oct-25	192,290,236	177,498,679	176,729,761	-0.4%
Overtime (Funds 101-220)	Oct-25	6,925,250	6,392,538	7,885,583	23.4%
Utility Costs (Funds 101-220)	Oct-25	3,273,477	2,672,492	2,716,484	1.6%
Motor Fuel Costs	Oct-25	2,019,023	1,686,414	1,595,314	-5.4%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Lake County	Aug-25		4.7%	4.6%	-2.1%
Illinois	Aug-25		5.3%	4.7%	-11.3%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	Aug-25		367,277	370,023	0.7%
Illinois Estimates	Aug-25		6,523,426	6,552,743	0.4%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Sep-25		315.301	324.800	3.0%
Interest Rate - Effective Federal Funds Rate	Oct-25		4.8%	4.1%	-15.3%
Dow Jones Industrial Average	Oct-25		41,763	47,563	13.9%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2025 MONTHLY

Reporting Monthly Period: October 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Jul-25	3,255,330	4,364,752	34.1%
1/4% Sales Tax	Jul-25	2,739,385	3,618,977	32.1%
1% Sales Tax:	Jul-25	515,946	745,775	44.5%
Income Tax	Sep-25	1,438,389	1,585,258	10.2%
Personal Property Repl Tax	Sep-25	1,513,843	836,827	-44.7%
Use Tax	Jul-25	284,590	67,928	-76.1%
Building Permits	Oct-25	125,916	99,958	-20.6%
Interest Income (101-220)	Oct-25	695,894	766,874	10.2%
Recorder Fees	Oct-25	227,712	68,058	-70.1%
Total Selected Property Tax Fund Revenues		7,541,674	7,789,655	3.3%
<u>Selected Non Property Tax Fund Revenues</u>		<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Jul-25	3,746,606	4,347,793	16.0%
Motor Fuel Tax	Sep-25	2,021,459	1,444,811	-28.5%
<u>Other Expenses</u>		<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Oct-25	14,791,557	14,244,290	-3.7%
Overtime (Funds 101-220)	Oct-25	532,712	699,864	31.4%
Utility Costs (Funds 101-220)	Oct-25	305,732	317,335	3.8%
Motor Fuel Costs	Oct-25	182,877	149,818	-18.1%
<u>Labor and Employment</u>				
Unemployment Rate		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Lake County	Aug-25	4.3%	4.6%	7.0%
Illinois	Aug-25	4.8%	4.7%	-2.1%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	Aug-25	378,843	370,023	-2.3%
Illinois Estimates	Aug-25	6,631,818	6,552,743	-1.2%
<u>Economic Data</u>		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Sep-25	323.976	324.800	0.3%
Interest Rate - Effective Federal Funds Rate	Oct-25	4.2%	4.1%	-3.1%
Dow Jones Industrial Average	Oct-25	46,398	47,563	2.5%