

# MONTHLY REPORTS



December 17, 2024  
Finance Department  
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## LAKE COUNTY MONTHLY FINANCIAL REPORTS

**Summary:** This report shows data as unaudited and is an overview of Lake County’s financial activities for the period ending November 30, 2024. In accordance with Lake County’s Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

### **Monthly Financial Report Highlights:**

- The Revenue and Expense Report reflects activity through the end of November, twelve months of activity, or 100% of the fiscal year.
- Lake County uses the Accrual Basis of Accounting for the Government-Wide Financial Statements and revenues are recorded when earned regardless of when the cash flow takes place. There is still additional State Shared Revenue that will be received in Fiscal Year 2025 and will be accrued back to Fiscal Year 2024. These State Shared Revenue items are received by the County about two months after the collection period.
- Revenue received through November 30, 2024, is \$558,098,625 in comparison to \$547,936,713 at this time last year. As of November 30, 2024, 84.16% of budgeted revenues have been received, 1.70% higher than prior year.
- Many of Lake County’s Capital Project and Special Revenue Funds accumulate funds and reappropriate annually. As a result, the modified budget for these funds is much higher than the actual expenditure for the year.
- Expenditures spent through November 30, 2024, are \$577,687,644 in comparison to \$548,492,670 at this time last year. As of November 30, 2024, 57.31% of budgeted expenditures have been spent, 2.58% higher than prior year.

### **Background:**

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 11/30/2024:
  - The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.
- an Economic Indicator Report through November 30, 2024, reflecting the most recent information available:

- The report reflects the status of the County’s economically sensitive indicators, in a color-coded fashion shown below:

| <b>Selected Tax Fund Revenues</b> |
|-----------------------------------|
| <b>Above Budgeted Revenue</b>     |
| <b>Within Expected Range</b>      |
| <b>Below Budgeted Revenue</b>     |

| <b>Selected Expenses</b>      |
|-------------------------------|
| <b>Below Budgeted Expense</b> |
| <b>Within Expected Range</b>  |
| <b>Above Budgeted Expense</b> |

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report (2) Economic Indicator Report

**Revenue Summary**  
**Lake County**  
**Current Period:Nov-24**

Date:17-DEC-2024

|                                    | FY24 Y-T-D<br>Budgeted<br>Revenues | FY24<br>Y-T-D<br>Revenues | FY24<br>% of Budgeted<br>Revenues | FY23 Y-T-D<br>Budgeted<br>Revenues | FY23<br>Y-T-D<br>Revenues | FY23<br>% of Budgeted<br>Revenues |
|------------------------------------|------------------------------------|---------------------------|-----------------------------------|------------------------------------|---------------------------|-----------------------------------|
| <b>SUMMARY - ALL FUNDS</b>         |                                    |                           |                                   |                                    |                           |                                   |
| <b>Property Tax Funds</b>          |                                    |                           |                                   |                                    |                           |                                   |
| General Fund                       | 208,665,636                        | 189,588,859               | 90.86%                            | 210,609,571                        | 200,600,455               | 95.25%                            |
| Other Property Tax Operating Funds | 212,544,294                        | 171,622,532               | 80.75%                            | 201,953,883                        | 156,589,694               | 77.54%                            |
| Capital Project Funds              | 17,496,002                         | 17,619,344                | 100.70%                           | 39,667,487                         | 18,179,595                | 45.83%                            |
| <b>Sub Total</b>                   | <b>438,705,932</b>                 | <b>378,830,735</b>        | <b>86.35%</b>                     | <b>452,230,941</b>                 | <b>375,369,744</b>        | <b>83.00%</b>                     |
| Special Revenue Funds              | 51,488,617                         | 27,505,633                | 53.42%                            | 46,767,931                         | 20,515,365                | 43.87%                            |
| Capital Project Funds              | 71,622,305                         | 56,563,068                | 78.97%                            | 67,819,592                         | 57,445,452                | 84.70%                            |
| Internal Service Funds             | 46,612,207                         | 45,169,477                | 96.90%                            | 45,326,227                         | 44,045,682                | 97.17%                            |
| Public Works                       | 54,686,651                         | 50,029,712                | 91.48%                            | 52,313,438                         | 50,560,469                | 96.65%                            |
| <b>GRAND TOTAL - ALL FUNDS</b>     | <b>663,115,712</b>                 | <b>558,098,625</b>        | <b>84.16%</b>                     | <b>664,458,128</b>                 | <b>547,936,713</b>        | <b>82.46%</b>                     |

**PROPERTY TAX FUNDS**

|  |                    |                    |                |                    |                    |               |
|--|--------------------|--------------------|----------------|--------------------|--------------------|---------------|
| <b>General Fund</b>                        | <b>208,665,636</b> | <b>189,588,859</b> | <b>90.86%</b>  | <b>210,609,571</b> | <b>200,600,455</b> | <b>95.25%</b> |
| <b>Other Property Tax Operating Funds</b>  |                    |                    |                |                    |                    |               |
| FICA                                       | 15,551,506         | 15,278,004         | 98.24%         | 12,025,500         | 11,813,549         | 98.24%        |
| IMRF                                       | 13,197,515         | 12,845,378         | 97.33%         | 14,033,000         | 13,780,590         | 98.20%        |
| Liability Insurance                        | 15,404,981         | 14,804,224         | 96.10%         | 10,739,706         | 10,338,287         | 96.26%        |
| Veterans Assistance Commission             | 5,641,601          | 5,576,016          | 98.84%         | 5,218,378          | 5,123,270          | 98.18%        |
| Stormwater Management                      | 36,752,282         | 9,746,848          | 26.52%         | 29,893,300         | 2,986,203          | 9.99%         |
| Division of Transportation                 | 16,337,718         | 15,228,262         | 93.21%         | 21,370,531         | 20,519,292         | 96.02%        |
| Hulse Detention Center                     | 10,651,778         | 10,276,587         | 96.48%         | 13,212,194         | 12,482,030         | 94.47%        |
| Health Department                          | 98,556,521         | 87,448,497         | 88.73%         | 94,744,050         | 78,932,622         | 83.31%        |
| Tuberculosis Clinic                        | 450,392            | 418,716            | 92.97%         | 717,224            | 613,852            | 85.59%        |
| <b>Total - Other Property Tax Op Funds</b> | <b>212,544,294</b> | <b>171,622,532</b> | <b>80.75%</b>  | <b>201,953,883</b> | <b>156,589,694</b> | <b>77.54%</b> |
| <b>Total Operating Funds</b>               | <b>421,209,930</b> | <b>361,211,391</b> | <b>85.76%</b>  | <b>412,563,454</b> | <b>357,190,149</b> | <b>86.58%</b> |
| <b>Property Tax Capital Funds</b>          |                    |                    |                |                    |                    |               |
| Long Term Capital                          | 5,212,338          | 5,212,338          | 100.00%        | 27,293,780         | 6,207,167          | 22.74%        |
| Bridge Tax                                 | 3,947,288          | 3,889,012          | 98.52%         | 3,929,277          | 3,841,998          | 97.78%        |
| Matching Tax                               | 8,336,376          | 8,517,994          | 102.18%        | 8,444,430          | 8,130,430          | 96.28%        |
| <b>Sub Total - Capital</b>                 | <b>17,496,002</b>  | <b>17,619,344</b>  | <b>100.70%</b> | <b>39,667,487</b>  | <b>18,179,595</b>  | <b>45.83%</b> |
| <b>TOTAL PROPERTY TAX</b>                  | <b>438,705,932</b> | <b>378,830,735</b> | <b>86.35%</b>  | <b>452,230,941</b> | <b>375,369,744</b> | <b>83.00%</b> |

**SPECIAL REVENUE**

*Non-Federal Special Revenue Funds*

|  |                   |                   |               |                   |                   |               |
|--|-------------------|-------------------|---------------|-------------------|-------------------|---------------|
| Law Library                                    | 350,759           | 489,721           | 139.62%       | 391,484           | 419,275           | 107.10%       |
| Children's Waiting Room Fund                   | 151,654           | 205,791           | 135.70%       | 184,321           | 174,543           | 94.70%        |
| Court Automation                               | 872,599           | 907,113           | 103.96%       | 647,227           | 861,125           | 133.05%       |
| Court Document Storage                         | 914,269           | 937,312           | 102.52%       | 775,767           | 884,848           | 114.06%       |
| Probation Services Fee                         | 1,035,130         | 940,863           | 90.89%        | 1,362,672         | 1,268,686         | 93.10%        |
| Vital Records Automation                       | 83,691            | 79,026            | 94.43%        | 73,654            | 78,388            | 106.43%       |
| GIS Automation Fee                             | 1,620,393         | 1,338,676         | 82.61%        | 1,957,000         | 1,331,642         | 68.05%        |
| Tax Sale Automation Fees                       | 184,559           | 4,081             | 2.21%         | 126,424           | -18,689           | -14.78%       |
| Recorder Automation                            | 1,069,161         | 946,616           | 88.54%        | 1,278,715         | 936,577           | 73.24%        |
| Solid Waste Management Tax                     | 200,000           | 557,534           | 278.77%       | 200,000           | 151,315           | 75.66%        |
| Coroner Fees                                   | 360,781           | 78,053            | 21.63%        | 181,000           | 37,510            | 20.72%        |
| Electronic Citation Fund                       | 215,186           | 222,302           | 103.31%       | 146,972           | 208,844           | 142.10%       |
| Neutral Site Custody Exchange Fee              | 132,355           | 186,874           | 141.19%       | 178,078           | 158,522           | 89.02%        |
| Transportation Hire Back                       | 50,000            | 16,798            | 33.60%        | 50,000            | 21,874            | 43.75%        |
| HUD Grants                                     | 26,533,671        | 7,784,725         | 29.34%        | 24,891,039        | 5,528,187         | 22.21%        |
| Workforce Development                          | 16,818,216        | 5,776,732         | 34.35%        | 13,374,645        | 4,626,753         | 34.59%        |
| Video Gaming                                   | 840,763           | 1,102,708         | 131.16%       | 840,763           | 986,413           | 117.32%       |
| <b>Total Non-Federal Special Revenue Funds</b> | <b>51,433,187</b> | <b>21,574,927</b> | <b>41.95%</b> | <b>46,659,761</b> | <b>17,655,813</b> | <b>37.84%</b> |

*Federal Special Revenue Funds*

|  |                   |                   |                   |                   |                   |                  |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| ARPA Fund                                  | 0                 | 4,381,946         | n/m               | 0                 | 2,516,809         | n/m              |
| ERA Fund                                   | 35,554            | 0                 | 0.00%             | 0                 | 234,573           | n/m              |
| ERA 2 Fund                                 | 19,876            | 1,548,761         | 7.792.12%         | 108,170           | 108,170           | 100.00%          |
| <b>Total Federal Special Revenue Funds</b> | <b>55,430</b>     | <b>5,930,707</b>  | <b>10.699.45%</b> | <b>108,170</b>    | <b>2,859,552</b>  | <b>2,643.58%</b> |
| <b>TOTAL SPECIAL REVENUE</b>               | <b>51,488,617</b> | <b>27,505,633</b> | <b>53.42%</b>     | <b>46,767,931</b> | <b>20,515,365</b> | <b>43.87%</b>    |

**Revenue Summary**  
**Lake County**  
**Current Period:Nov-24**

Date:17-DEC-2024

|  | <b>FY24 Y-T-D<br/>Budgeted<br/>Revenues</b> | <b>FY24<br/>Y-T-D<br/>Revenues</b> | <b>FY24<br/>% of Budgeted<br/>Revenues</b> | <b>FY23 Y-T-D<br/>Budgeted<br/>Revenues</b> | <b>FY23<br/>Y-T-D<br/>Revenues</b> | <b>FY23<br/>% of Budgeted<br/>Revenues</b> |
|--|---|------------------------------------|--|---|------------------------------------|--|
| <b>CAPITAL PROJECT FUNDS</b>             |   |                                    |  |   |                                    |  |
| 2010A Bond Road Construction Project     | 0   | 3,394                              | n/m  | 0   | 3,061                              | n/m  |
| 2013 Bond                                | 0   | 0                                  | n/m  | 0   | 0                                  | n/m  |
| 2015 Bond                                | 0   | 74,067                             | n/m  | 0   | 69,215                             | n/m  |
| 2022 Bond Capital Fund                   | 0   | 1,519,911                          | n/m  | 0   | 1,458,662                          | n/m  |
| 1/4% Sales Tax                           | 49,280,626                                  | 32,186,853                         | 65.31%                                     | 46,272,592                                  | 38,522,653                         | 83.25%                                     |
| Motor Fuel Tax                           | 22,341,679                                  | 22,778,843                         | 101.96%                                    | 21,547,000                                  | 17,391,861                         | 80.72%                                     |
| <b>TOTAL CAPITAL PROJECT FUNDS</b>       | <b>71,622,305</b>                           | <b>56,563,068</b>                  | <b>78.97%</b>                              | <b>67,819,592</b>                           | <b>57,445,452</b>                  | <b>84.70%</b>                              |
| <b>INTERNAL SERVICE FUNDS</b>            |   |                                    |  |   |                                    |  |
| <b>HEALTH-LIFE-DENTAL INSURANCE FUND</b> | <b>46,612,207</b>                           | <b>45,169,477</b>                  | <b>96.90%</b>                              | <b>45,326,227</b>                           | <b>44,045,682</b>                  | <b>97.17%</b>                              |
| <b>ENTERPRISE FUND</b>                   |   |                                    |  |   |                                    |  |
| <b>PUBLIC WORKS</b>                      | <b>54,686,651</b>                           | <b>50,029,712</b>                  | <b>91.48%</b>                              | <b>52,313,438</b>                           | <b>50,560,469</b>                  | <b>96.65%</b>                              |
| <b>GRAND TOTAL - ALL REVENUES</b>        | <b>663,115,712</b>                          | <b>558,098,625</b>                 | <b>84.16%</b>                              | <b>664,458,128</b>                          | <b>547,936,713</b>                 | <b>82.46%</b>                              |

**Expense Summary**  
**Lake County**  
**Current Period:Nov-24**

Date:17-DEC-2024

|                                    | FY24 Y-T-D<br>Budgeted<br>Expenditures | FY24<br>Y-T-D<br>Expenditures | FY24<br>% of Budgeted<br>Expenditures | FY23 Y-T-D<br>Budgeted<br>Expenditures | FY23<br>Y-T-D<br>Expenditures | FY23<br>% of Budgeted<br>Expenditures |
|------------------------------------|--|-------------------------------|---------------------------------------|--|-------------------------------|---------------------------------------|
| <b>SUMMARY - ALL FUNDS</b>         |  |                               |                                       |  |                               |                                       |
| <b>Property Tax Funds</b>          |  |                               |                                       |  |                               |                                       |
| General Fund                       | 243,167,520                            | 206,020,033                   | 84.72%                                | 247,102,543                            | 192,552,208                   | 77.92%                                |
| Other Property Tax Operating Funds | 197,306,954                            | 149,842,860                   | 75.94%                                | 196,006,760                            | 151,570,048                   | 77.33%                                |
| Capital Project Funds              | 62,277,438                             | 20,951,958                    | 33.64%                                | 51,182,942                             | 18,345,043                    | 35.84%                                |
| <b>Sub Total</b>                   | <b>502,751,912</b>                     | <b>376,814,851</b>            | <b>74.95%</b>                         | <b>494,292,245</b>                     | <b>362,467,299</b>            | <b>73.33%</b>                         |
| Special Revenue Funds              | 158,381,103                            | 43,070,389                    | 27.19%                                | 177,462,166                            | 38,759,704                    | 21.84%                                |
| Capital Project Funds              | 250,913,363                            | 72,947,361                    | 29.07%                                | 235,010,644                            | 58,263,113                    | 24.79%                                |
| Internal Service Funds             | 49,212,000                             | 47,600,669                    | 96.73%                                | 47,942,056                             | 47,424,431                    | 98.92%                                |
| Public Works                       | 46,780,111                             | 37,254,374                    | 79.64%                                | 47,545,500                             | 41,578,123                    | 87.45%                                |
| <b>GRAND TOTAL - ALL FUNDS</b>     | <b>1,008,038,489</b>                   | <b>577,687,644</b>            | <b>57.31%</b>                         | <b>1,002,252,611</b>                   | <b>548,492,670</b>            | <b>54.73%</b>                         |

**GENERAL FUND**

|                                 |                    |                    |               |                    |                    |               |
|---------------------------------|--------------------|--------------------|---------------|--------------------|--------------------|---------------|
| County Board                    | 2,126,932          | 1,971,694          | 92.70%        | 2,121,857          | 1,875,396          | 88.38%        |
| County Administrator            | 3,803,577          | 3,560,874          | 93.62%        | 4,579,429          | 4,425,705          | 96.64%        |
| General Operating Expense       | 42,476,433         | 23,360,172         | 55.00%        | 57,872,646         | 21,303,806         | 36.81%        |
| Corporate Capital Improvements  | 327,097            | 18,155             | 5.55%         | 430,297            | 67,895             | 15.78%        |
| Finance                         | 2,659,827          | 2,522,091          | 94.82%        | 2,362,783          | 2,263,714          | 95.81%        |
| Information Technology          | 17,943,813         | 16,388,083         | 91.33%        | 17,351,196         | 17,348,349         | 99.98%        |
| Human Resources                 | 2,439,454          | 2,224,814          | 91.20%        | 2,388,260          | 2,241,768          | 93.87%        |
| Construction and Facilities     | 13,712,975         | 12,732,823         | 92.85%        | 14,029,417         | 11,308,605         | 80.61%        |
| Treasurer                       | 1,465,467          | 1,446,316          | 98.69%        | 1,488,151          | 1,428,313          | 95.98%        |
| Recorder of Deeds               | 0                  | 0                  | n/m           | 0                  | 0                  | n/m           |
| County Clerk                    | 6,834,083          | 5,869,393          | 85.88%        | 4,874,445          | 4,521,437          | 92.76%        |
| Chief County Assessment Officer | 3,351,290          | 3,165,599          | 94.46%        | 3,357,924          | 3,176,403          | 94.59%        |
| Regional Office of Education    | 812,242            | 762,543            | 93.88%        | 781,064            | 670,930            | 85.90%        |
| Planning & Development          | 3,748,935          | 3,694,264          | 98.54%        | 3,787,223          | 3,523,696          | 93.04%        |
| Sheriff                         | 79,165,331         | 76,041,971         | 96.05%        | 74,576,692         | 70,213,376         | 94.15%        |
| Clerk of the Circuit Court      | 10,730,895         | 9,499,274          | 88.52%        | 10,207,676         | 9,773,287          | 95.74%        |
| Circuit Courts                  | 16,106,683         | 14,720,205         | 91.39%        | 15,840,780         | 14,035,919         | 88.61%        |
| States Attorney                 | 26,854,478         | 19,762,720         | 73.59%        | 22,658,932         | 16,411,004         | 72.43%        |
| County Coroner                  | 1,950,350          | 1,882,451          | 96.52%        | 2,030,233          | 1,953,468          | 96.22%        |
| Public Defender                 | 6,602,358          | 6,370,556          | 96.49%        | 6,307,055          | 5,954,743          | 94.41%        |
| Merit Commission                | 55,300             | 26,036             | 47.08%        | 56,482             | 54,393             | 96.30%        |
| <b>TOTAL GENERAL FUND</b>       | <b>243,167,520</b> | <b>206,020,033</b> | <b>84.72%</b> | <b>247,102,543</b> | <b>192,552,208</b> | <b>77.92%</b> |

**OTHER PROPERTY TAX OPERATING FUNDS**

|  |                    |                    |               |                    |                    |               |
|--|--------------------|--------------------|---------------|--------------------|--------------------|---------------|
| FICA                                       | 14,117,186         | 13,072,359         | 92.60%        | 13,329,881         | 12,121,501         | 90.93%        |
| IMRF                                       | 12,816,375         | 12,021,418         | 93.80%        | 11,330,394         | 10,691,805         | 94.36%        |
| Liability Insurance                        | 9,588,627          | 7,101,671          | 74.06%        | 11,324,422         | 11,298,115         | 99.77%        |
| Veterans Assistance Commission             | 5,493,184          | 2,125,843          | 38.70%        | 5,106,491          | 4,498,375          | 88.09%        |
| Stormwater Management                      | 30,239,391         | 5,658,726          | 18.71%        | 27,682,248         | 4,697,853          | 16.97%        |
| Division of Transportation                 | 18,680,181         | 16,649,414         | 89.13%        | 19,999,165         | 18,359,616         | 91.80%        |
| Hulse Detention Center                     | 7,031,683          | 6,536,505          | 92.96%        | 7,384,551          | 6,543,178          | 88.61%        |
| Health Department                          | 98,669,988         | 86,045,382         | 87.21%        | 98,911,618         | 82,610,218         | 83.52%        |
| Tuberculosis Clinic                        | 670,339            | 631,543            | 94.21%        | 937,990            | 749,388            | 79.89%        |
| <b>Total - Other Property Tax Op Funds</b> | <b>197,306,954</b> | <b>149,842,860</b> | <b>75.94%</b> | <b>196,006,760</b> | <b>151,570,048</b> | <b>77.33%</b> |
| <b>Total Operating Funds</b>               | <b>440,474,474</b> | <b>355,862,893</b> | <b>80.79%</b> | <b>443,109,303</b> | <b>344,122,256</b> | <b>77.66%</b> |

**PROPERTY TAX CAPITAL FUNDS**

|   |                    |                    |               |                    |                    |               |
|---|--------------------|--------------------|---------------|--------------------|--------------------|---------------|
| Long Term Capital                       | 29,126,780         | 14,549,564         | 49.95%        | 24,697,452         | 11,869,989         | 48.06%        |
| Bridge Tax                              | 11,240,046         | 1,835,902          | 16.33%        | 7,611,021          | 1,061,342          | 13.94%        |
| Matching Tax                            | 21,910,612         | 4,566,492          | 20.84%        | 18,874,469         | 5,413,712          | 28.68%        |
| <b>TOTAL PROPERTY TAX CAPITAL FUNDS</b> | <b>62,277,438</b>  | <b>20,951,958</b>  | <b>33.64%</b> | <b>51,182,942</b>  | <b>18,345,043</b>  | <b>35.84%</b> |
| <b>TOTAL PROPERTY TAX</b>               | <b>502,751,912</b> | <b>376,814,851</b> | <b>74.95%</b> | <b>494,292,245</b> | <b>362,467,299</b> | <b>73.33%</b> |

**Expense Summary**  
**Lake County**  
**Current Period:Nov-24**

Date:17-DEC-2024

|  | FY24 Y-T-D<br>Budgeted<br>Expenditures | FY24<br>Y-T-D<br>Expenditures | FY24<br>% of Budgeted<br>Expenditures | FY23 Y-T-D<br>Budgeted<br>Expenditures | FY23<br>Y-T-D<br>Expenditures | FY23<br>% of Budgeted<br>Expenditures |
|--|--|-------------------------------|---------------------------------------|--|-------------------------------|---------------------------------------|
| <b>SPECIAL REVENUE</b>                         |  |                               |                                       |  |                               |                                       |
| <i>Non-Federal Special Revenue Funds</i>       |  |                               |                                       |  |                               |                                       |
| Law Library                                    | 448,337                                | 428,716                       | 95.62%                                | 445,500                                | 424,769                       | 95.35%                                |
| Children's Waiting Room Fund                   | 150,789                                | 139,355                       | 92.42%                                | 180,747                                | 142,352                       | 78.76%                                |
| Court Automation                               | 1,726,640                              | 1,397,384                     | 80.93%                                | 1,960,363                              | 1,052,800                     | 53.70%                                |
| Court Document Storage                         | 1,814,364                              | 372,455                       | 20.53%                                | 2,018,713                              | 1,184,632                     | 58.68%                                |
| Probation Services Fee                         | 1,886,474                              | 727,536                       | 38.57%                                | 1,852,037                              | 711,780                       | 38.43%                                |
| Vital Records Automation                       | 74,286                                 | 67,077                        | 90.30%                                | 78,983                                 | 69,819                        | 88.40%                                |
| GIS Automation Fee                             | 1,617,500                              | 0                             | 0.00%                                 | 1,955,000                              | 0                             | 0.00%                                 |
| Tax Sale Automation Fees                       | 171,463                                | 59,487                        | 34.69%                                | 169,378                                | 66,098                        | 39.02%                                |
| Recorder Automation                            | 1,468,932                              | 1,331,259                     | 90.63%                                | 1,587,308                              | 1,459,802                     | 91.97%                                |
| Solid Waste Management Tax                     | 200,000                                | 187,935                       | 93.97%                                | 200,000                                | 151,315                       | 75.66%                                |
| Coroner Fees                                   | 315,800                                | 273,740                       | 86.68%                                | 181,000                                | 139,356                       | 76.99%                                |
| Electronic Citation Fund                       | 50,000                                 | 13,000                        | 26.00%                                | 159,230                                | 35,250                        | 22.14%                                |
| Neutral Site Custody Exchange Fee              | 175,000                                | 152,969                       | 87.41%                                | 175,000                                | 175,000                       | 100.00%                               |
| Transportation Hire Back                       | 90,705                                 | 45,705                        | 50.39%                                | 55,000                                 | 15,986                        | 29.07%                                |
| HUD Grants                                     | 26,572,304                             | 8,813,762                     | 33.17%                                | 24,829,436                             | 6,718,580                     | 27.06%                                |
| Workforce Development                          | 16,818,215                             | 6,993,740                     | 41.58%                                | 13,369,448                             | 6,458,937                     | 48.31%                                |
| Video Gaming                                   | 1,252,393                              | 650,663                       | 51.95%                                | 1,110,926                              | 660,165                       | 59.42%                                |
| <b>Total Non-Federal Special Revenue Funds</b> | <b>54,833,202</b>                      | <b>21,654,784</b>             | <b>39.49%</b>                         | <b>50,328,069</b>                      | <b>19,466,640</b>             | <b>38.68%</b>                         |
| <i>Federal Special Revenue Funds</i>           |  |                               |                                       |  |                               |                                       |
| CARES Act Fund                                 | 0                                      | -20,138                       | n/m                                   | 0                                      | 0                             | n/m                                   |
| ARPA Fund                                      | 102,007,100                            | 19,904,993                    | 19.51%                                | 124,993,753                            | 19,159,146                    | 15.33%                                |
| ERA Fund                                       | 0                                      | 0                             | n/m                                   | 918,566                                | 242,897                       | 26.44%                                |
| ERA 2 Fund                                     | 1,540,800                              | 1,530,750                     | 99.35%                                | 1,221,778                              | -108,979                      | -8.92%                                |
| <b>Total Federal Special Revenue Funds</b>     | <b>103,547,900</b>                     | <b>21,415,605</b>             | <b>20.68%</b>                         | <b>127,134,097</b>                     | <b>19,293,063</b>             | <b>15.18%</b>                         |
| <b>TOTAL SPECIAL REVENUE</b>                   | <b>158,381,103</b>                     | <b>43,070,389</b>             | <b>27.19%</b>                         | <b>177,462,166</b>                     | <b>38,759,704</b>             | <b>21.84%</b>                         |
| <b>CAPITAL PROJECT FUNDS</b>                   |  |                               |                                       |  |                               |                                       |
| 2010A Bond Road Construction Project           | 0                                      | 0                             | n/m                                   | 0                                      | 0                             | n/m                                   |
| 2022 Bonds Capital Fund                        | 23,798,415                             | 16,220,603                    | 68.16%                                | 30,000,000                             | 6,201,577                     | 20.67%                                |
| 1/4% Sales Tax                                 | 152,110,315                            | 37,585,317                    | 24.71%                                | 136,604,681                            | 32,207,219                    | 23.58%                                |
| Motor Fuel Tax                                 | 75,004,633                             | 19,141,441                    | 25.52%                                | 68,405,964                             | 19,854,316                    | 29.02%                                |
| <b>TOTAL CAPITAL PROJECTS</b>                  | <b>250,913,363</b>                     | <b>72,947,361</b>             | <b>29.07%</b>                         | <b>235,010,644</b>                     | <b>58,263,113</b>             | <b>24.79%</b>                         |
| <b>INTERNAL SERVICE FUNDS</b>                  |  |                               |                                       |  |                               |                                       |
| <b>HEALTH-LIFE-DENTAL INSURANCE FUND</b>       | <b>49,212,000</b>                      | <b>47,600,669</b>             | <b>96.73%</b>                         | <b>47,942,056</b>                      | <b>47,424,431</b>             | <b>98.92%</b>                         |
| <b>ENTERPRISE FUND</b>                         |  |                               |                                       |  |                               |                                       |
| <b>PUBLIC WORKS</b>                            | <b>46,780,111</b>                      | <b>37,254,374</b>             | <b>79.64%</b>                         | <b>47,545,500</b>                      | <b>41,578,123</b>             | <b>87.45%</b>                         |
| <b>GRAND TOTAL - ALL FUNDS</b>                 | <b>1,008,038,489</b>                   | <b>577,687,644</b>            | <b>57.31%</b>                         | <b>1,002,252,611</b>                   | <b>548,492,670</b>            | <b>54.73%</b>                         |

# LAKE COUNTY SELECTED ECONOMIC INDICATORS

## Year to Date - as of November 30, 2024

| <u>Selected Property Tax Fund Revenues</u>         | <u>As of</u> | <u>FY24 Budget</u> | <u>Seasonalized<br/>Budget<br/>Expectation</u> | <u>Actual</u>        | <u>Comparison<br/>to Budget</u> |
|--|--------------|--------------------|--|----------------------|---------------------------------|
| Sales Taxes Total                                  | Aug-24       | 41,200,000         | 30,518,813                                     | 29,162,472           | -4.4%                           |
| 1/4% Sales Tax:                                    | Aug-24       | 35,400,000         | 26,336,491                                     | 25,147,026           | -4.5%                           |
| 1% Sales Tax:                                      | Aug-24       | 5,800,000          | 4,182,322                                      | 4,015,446            | -4.0%                           |
| Income Tax   | Oct-24       | 13,000,000         | 12,240,028                                     | 13,311,168           | 8.8%                            |
| Personal Property Repl Tax                         | Sep-24       | 7,000,000          | 6,657,977                                      | 5,831,893            | -12.4%                          |
| Use Tax  | Aug-24       | 3,500,000          | 2,556,206                                      | 2,249,449            | -12.0%                          |
| Building Permits                                   | Nov-24       | 1,520,000          | 1,520,000                                      | 1,409,204            | -7.3%                           |
| Interest Income (101-220)                          | Nov-24       | 5,000,000          | 5,000,000                                      | 4,230,460            | -15.4%                          |
| Recorder Fees                                      | Nov-24       | 4,000,000          | 4,000,000                                      | 3,699,745            | -7.5%                           |
| <b>Total Selected Property Tax Fund Revenues</b>   |              | <b>75,220,000</b>  | <b>62,493,024</b>                              | <b>59,894,391</b>    | <b>-4.2%</b>                    |
| <u>Selected Non Property Tax Fund Revenues</u>     |              |                    | <u>Expected</u>                                | <u>Actual</u>        |                                 |
| 1/4% Sales Tax for Transportation                  | Aug-24       | 42,137,384         | 31,478,556                                     | 30,293,935           | -3.8%                           |
| Motor Fuel Tax                                     | Oct-24       | 16,792,656         | 15,367,436                                     | 16,665,854           | 8.4%                            |
| <u>Other Expenses</u>                              |              |                    | <u>Expected</u>                                | <u>Actual</u>        |                                 |
| Salaries Over (+) Under (-) Budget (Funds 101-220) | Nov-24       | 186,085,834        | 186,085,834                                    | 173,298,497          | -6.9%                           |
| Overtime (Funds 101-220)                           | Nov-24       | 3,257,930          | 3,257,930                                      | 8,072,911            | 147.8%                          |
| Utility Costs (Funds 101-220)                      | Nov-24       | 3,308,654          | 3,308,654                                      | 3,116,803            | -5.8%                           |
| Motor Fuel Costs                                   | Nov-24       | 2,231,415          | 2,231,415                                      | 1,722,440            | -22.8%                          |
| <u>Labor and Employment</u>                        |              |                    |  |                      |                                 |
| Unemployment Rate                                  |              |                    | <u>Prior Year</u>                              | <u>Current Month</u> | <u>% Change</u>                 |
| Lake County  | Oct-24       |                    | 4.7%   | 4.5%                 | -4.3%                           |
| Illinois   | Oct-24       |                    | 4.5%   | 5.2%                 | 15.6%                           |
| Labor Force Data - NOT seasonally adjusted         |              |                    |  |                      |                                 |
| Lake County Estimates                              | Oct-24       |                    | 366,974  | 364,972              | -0.5%                           |
| Illinois Estimates                                 | Oct-24       |                    | 6,457,152                                      | 6,570,897            | 1.8%                            |
| <u>Economic Data</u>                               |              |                    | <u>Prior Year</u>                              | <u>Current Month</u> | <u>% Change</u>                 |
| Consumer Price Index - CPI-U                       | Nov-24       |                    | 307.051  | 315.493              | 2.7%                            |
| Interest Rate - Effective Federal Funds Rate       | Nov-24       |                    | 5.33%  | 4.64%                | -12.9%                          |
| Dow Jones Industrial Average                       | Nov-24       |                    | 35,950.89                                      | 44,910.65            | 24.9%                           |

# LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2024 MONTHLY

November 2024

| <b>Selected Property Tax Fund Revenues</b>         | <i>As of</i> | <u>Seasonalized<br/>Budget<br/>Expectation</u> | <u>Actual</u>        | <u>Comparison<br/>to Budget</u> |
|--|--------------|--|----------------------|---------------------------------|
| Sales Taxes Total                                  | Aug-24       | 3,842,240                                      | 3,541,949            | -7.8%                           |
| 1/4% Sales Tax:                                    | Aug-24       | 3,358,369                                      | 3,061,718            | -8.8%                           |
| 1% Sales Tax:                                      | Aug-24       | 483,870  | 480,231              | -0.8%                           |
| Income Tax   | Oct-24       | 868,578  | 927,223              | 6.8%                            |
| Personal Property Repl Tax                         | Sep-24       | 1,276,833                                      | 902,811              | -29.3%                          |
| Use Tax  | Aug-24       | 277,763  | 231,459              | -16.7%                          |
| Building Permits                                   | Nov-24       | 126,281  | 132,393              | 4.8%                            |
| Interest Income (101-220)                          | Nov-24       | 488,886  | 837,210              | 71.2%                           |
| Recorder Fees                                      | Nov-24       | 112,016  | -165,701             | -247.9%                         |
| <b>Total Selected Property Tax Fund Revenues</b>   |              | <b>6,992,596</b>                               | <b>6,407,344</b>     | <b>-8.4%</b>                    |
| <b>Selected Non Property Tax Fund Revenues</b>     |              | <u>Expected</u>                                | <u>Actual</u>        |                                 |
| 1/4% Sales Tax for Transportation                  | Aug-24       | 3,930,357                                      | 3,665,918            | -6.7%                           |
| Motor Fuel Tax                                     | Oct-24       | 2,208,156                                      | 3,515,396            | 59.2%                           |
| <b>Other Expenses</b>                              |              | <u>Expected</u>                                | <u>Actual</u>        |                                 |
| Salaries Over (+) Under (-) Budget (Funds 101-220) | Nov-24       | 19,015,669                                     | 13,018,219           | -31.5%                          |
| Overtime (Funds 101-220)                           | Nov-24       | 494,214  | 1,052,149            | 112.9%                          |
| Utility Costs (Funds 101-220)                      | Nov-24       | 582,702  | 263,787              | -54.7%                          |
| Motor Fuel Costs                                   | Nov-24       | 367,933  | 199,646              | -45.7%                          |
| <b>Labor and Employment</b>                        |              |  |                      |                                 |
| Unemployment Rate                                  |              | <u>Prior Month</u>                             | <u>Current month</u> | <u>% Change</u>                 |
| Lake County  | Oct-24       | 4.6%   | 4.5%                 | -2.2%                           |
| Illinois   | Oct-24       | 5.0%   | 5.2%                 | 4.0%                            |
| Labor Force Data - NOT seasonally adjusted         |              |  |                      |                                 |
| Lake County Estimates                              | Oct-24       | 366,033  | 364,972              | -0.3%                           |
| Illinois Estimates                                 | Oct-24       | 6,532,257                                      | 6,570,897            | 0.6%                            |
| <b>Economic Data</b>                               |              |  |                      |                                 |
| Consumer Price Index - CPI-U                       | Nov-24       | 315.664  | 315.493              | -0.1%                           |
| Interest Rate - Effective Federal Funds Rate       | Nov-24       | 4.83%  | 4.64%                | -3.9%                           |
| Dow Jones Industrial Average                       | Nov-24       | 41,763.46                                      | 44,910.65            | 7.5%                            |