

# MONTHLY REPORTS



April 4, 2021  
Finance and Administrative Services  
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## LAKE COUNTY MONTHLY FINANCIAL REPORTS

**Summary:** In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

**Background:**

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 2/28/2021,
- an Economic Indicator Report, reflecting the most recent information available, and
- a P-Card Summary Report for the February 2021 activity.

**Analysis:**

- The **Revenue & Expense Report** reflects activity through the end of February, or three months of activity so a straight-line benchmark would indicate that 25% of budgeted expenditures or revenues would be spent/received. However, seasonality and year-end close-out impact actual activity, so it is helpful to compare to the prior year at the same time.
- The **Economic Indicator Report** reflects the status of the County's economically sensitive indicators, in a color-coded fashion.
- The **P-Card Summary Report** reflects lower than average use with total spend at \$461,569 for the month, including 1,028 transactions.

Please contact me with any questions.

*Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, (3) P-Card Summary Report*

**Revenue Summary**  
**Lake County**  
**Current Period: Feb-21**

Date: 22-FEB-2021

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
<b>SUMMARY - ALL FUNDS</b>						
Property Tax Funds						
General Fund	191,648,904	22,649,648	11.82%	13,699,058	6.67%	205,448,730
Other Property Tax Operating Funds	150,727,396	14,884,653	9.88%	13,092,223	9.45%	138,480,853
Capital Project Funds	12,325,138	330,385	2.68%	0		12,273,477
Sub Total	<u>354,701,438</u>	<u>37,864,685</u>	<u>10.68%</u>	<u>26,791,281</u>	<u>7.52%</u>	<u>356,203,060</u>
Special Revenue Funds	20,281,616	5,130,923	25.30%	5,096,210	25.09%	20,310,913
Capital Project Funds	55,571,247	8,761,273	15.77%	3,080,488	5.84%	52,749,850
Internal Service Funds	47,564,900	5,133,307	10.79%	10,862,359	23.59%	46,046,544
Public Works	54,221,144	11,149,474	20.56%	12,953,204	24.79%	52,252,478
GRAND TOTAL - ALL FUNDS	<u>532,340,346</u> =====	<u>68,039,662</u> =====	<u>12.78%</u> =====	<u>58,783,542</u> =====	<u>11.14%</u> =====	<u>527,562,844</u> =====

**PROPERTY TAX FUNDS**

<b>General Fund</b>	<b>191,648,904</b>	<b>22,649,648</b>	<b>11.82%</b>	<b>13,699,058</b>	<b>6.67%</b>	<b>205,448,730</b>
<b>Other Property Tax Operating Funds</b>						
FICA	10,011,090	310,744	3.10%	0		11,511,000
IMRF	18,507,950	377,459	2.04%	0		14,025,450
Liability Insurance	873,410	20,057	2.30%	-373,976	-27.07%	1,381,409
Veterans Assistance Commission	559,628	21,664	3.87%	9,452	1.45%	651,124
Stormwater Management	13,380,148	203,918	1.52%	111,562	1.91%	5,851,784
Division of Transportation	24,192,926	1,126,954	4.66%	708,075	2.84%	24,955,568
Hulse Detention Center	8,741,349	-435,859	-4.99%	-473,845	-7.08%	6,695,820
Winchester House	0	2,284	n/m	0		100,000
Health Department	73,831,241	13,241,552	17.93%	13,088,445	18.01%	72,679,747
Tuberculosis Clinic	629,654	15,880	2.52%	22,510	3.58%	628,951
<b>Total - Other Property Tax Op Funds</b>	<b>150,727,396</b>	<b>14,884,653</b>	<b>9.88%</b>	<b>13,092,223</b>	<b>9.45%</b>	<b>138,480,853</b>
<b>Total Operating Funds</b>	<b>342,376,300</b>	<b>37,534,300</b>	<b>10.96%</b>	<b>26,791,281</b>	<b>7.79%</b>	<b>343,929,583</b>
<b>Property Tax Capital Funds</b>						
Bridge Tax	3,967,045	106,761	2.69%	0		3,967,651
Matching Tax	8,358,093	223,624	2.68%	0		8,305,826
<b>Sub Total - Capital</b>	<b>12,325,138</b>	<b>330,385</b>	<b>2.68%</b>	<b>0</b>		<b>12,273,477</b>
<b>TOTAL PROPERTY TAX</b>	<b>354,701,438</b>	<b>37,864,685</b>	<b>10.68%</b>	<b>26,791,281</b>	<b>7.52%</b>	<b>356,203,060</b>





**Expense Summary**  
**Lake County**  
**Current Period: Feb-21**

Date: 22-FEB-2021

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
<b>SUMMARY - ALL FUNDS</b>						
Property Tax Funds						
General Fund	190,903,668	46,300,461	24.25%	38,650,345	18.75%	206,134,952
Other Property Tax Operating Funds	155,534,243	29,054,465	18.68%	33,975,353	21.59%	157,344,493
Capital Project Funds	12,255,427	659,306	5.38%	565,422	4.66%	12,136,266
<b>Sub Total</b>	<b>358,693,338</b>	<b>76,014,232</b>	<b>21.19%</b>	<b>73,191,121</b>	<b>19.49%</b>	<b>375,615,710</b>
Special Revenue Funds	33,645,516	6,142,466	18.26%	3,601,436	17.22%	20,910,715
Capital Project Funds	55,571,247	4,908,709	8.83%	2,024,523	3.84%	52,749,850
Internal Service Funds	47,564,900	12,992,892	27.32%	11,975,145	26.01%	46,046,544
Public Works	62,348,808	7,201,937	11.55%	6,786,659	12.33%	55,058,964
<b>GRAND TOTAL - ALL FUNDS</b>	<b>557,823,809</b>	<b>107,260,236</b>	<b>19.23%</b>	<b>97,578,883</b>	<b>17.73%</b>	<b>550,381,783</b>
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**GENERAL FUND**

County Board	1,994,669	432,073	21.66%	434,586	21.05%	2,064,330
County Administrator	3,101,402	628,950	20.28%	717,020	20.96%	3,420,368
General Operating Expense	19,828,635	7,991,131	40.30%	326,624	1.95%	16,708,553
Corporate Capital Improvements	2,788,695	430,519	15.44%	1,080,910	6.42%	16,845,895
FAS	3,380,842	810,899	23.99%	618,455	16.33%	3,787,384
Information Technology	13,927,189	3,837,987	27.56%	3,970,005	26.16%	15,178,600
Human Resources	2,004,579	349,846	17.45%	300,571	12.83%	2,342,022
Construction and Facilities	10,628,244	2,120,005	19.95%	1,947,263	18.52%	10,512,217
Treasurer	1,468,393	320,026	21.79%	275,346	20.20%	1,363,331
Recorder of Deeds	397,006	95,081	23.95%	121,843	22.56%	540,088
County Clerk	4,271,986	1,428,437	33.44%	1,051,124	23.46%	4,480,624
Chief County Assessment Officer	2,978,899	678,060	22.76%	734,840	28.83%	2,549,282
Regional Office of Education	727,615	138,412	19.02%	167,749	21.65%	774,806
Planning & Development	3,431,579	735,216	21.42%	747,525	20.53%	3,641,289
Sheriff	71,668,751	15,456,431	21.57%	15,175,493	21.12%	71,836,949
Clerk of the Circuit Court	8,773,139	2,060,788	23.49%	2,191,231	23.39%	9,368,200
Circuit Courts	15,930,078	3,374,827	21.19%	3,540,082	21.26%	16,651,617
States Attorney	16,039,397	3,707,798	23.12%	3,534,492	22.07%	16,015,554
County Coroner	1,839,665	458,083	24.90%	354,916	18.83%	1,884,405
Public Defender	5,688,142	1,242,739	21.85%	1,316,877	21.89%	6,015,131
Merit Commission	34,763	3,153	9.07%	43,393	28.12%	154,308
<b>TOTAL GENERAL FUND</b>	<b>190,903,668</b>	<b>46,300,461</b>	<b>24.25%</b>	<b>38,650,345</b>	<b>18.75%</b>	<b>206,134,952</b>
	=====	=====	=====	=====	=====	=====

**OTHER PROPERTY TAX OPERATING FUNDS**

FICA	12,332,818	856,292	6.94%	2,688,912	21.37%	12,583,764
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**Expense Summary**  
**Lake County**  
**Current Period: Feb-21**

Date: 22-FEB-2021

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
IMRF	18,266,043	1,309,657	7.17%	3,767,411	20.85%	18,069,854
Liability Insurance	5,790,888	2,077,727	35.88%	1,854,319	28.35%	6,540,452
Veterans Assistance Commission	699,135	144,683	20.69%	124,908	19.68%	634,627
Stormwater Management	8,678,764	948,219	10.93%	1,954,344	39.93%	4,894,305
Division of Transportation	21,557,136	4,514,223	20.94%	4,629,078	20.01%	23,139,520
Hulse Detention Center	7,648,169	1,497,336	19.58%	1,532,298	19.82%	7,732,177
Winchester House	0	0	n/m	74,841	6.22%	1,202,352
Health Department	79,789,288	17,631,441	22.10%	17,186,837	21.03%	81,727,080
Tuberculosis Clinic	772,002	74,887	9.70%	162,407	19.80%	820,363
<b>Total - Other Property Tax Op Funds</b>	<b>155,534,243</b>	<b>29,054,465</b>	<b>18.68%</b>	<b>33,975,353</b>	<b>21.59%</b>	<b>157,344,493</b>
<b>Total Operating Funds</b>	<b>346,437,911</b>	<b>75,354,926</b>	<b>21.75%</b>	<b>72,625,698</b>	<b>19.98%</b>	<b>363,479,444</b>

**PROPERTY TAX CAPITAL FUNDS**

Long Term Capital	12,205,381	1,475,475	12.09%	995,303	2.96%	33,621,675
Bridge Tax	3,917,604	230,006	5.87%	171,755	4.44%	3,870,710
Matching Tax	8,337,823	429,300	5.15%	393,667	4.76%	8,265,556
<b>TOAL PROPERTY TAX CAPITAL FUNDS</b>	<b>12,255,427</b>	<b>659,306</b>	<b>5.38%</b>	<b>565,422</b>	<b>4.66%</b>	<b>12,136,266</b>
<b>TOTAL PROPERTY TAX</b>	<b>358,693,338</b>	<b>76,014,232</b>	<b>21.19%</b>	<b>73,191,121</b>	<b>19.49%</b>	<b>375,615,710</b>

**SPECIAL REVENUE**

Law Library	404,337	79,546	19.67%	83,124	19.23%	432,191
Children's Waiting Room Fund	181,358	32,642	18.00%	33,872	17.79%	190,366
Court Automation	1,672,676	276,159	16.51%	213,204	14.33%	1,487,653
Court Document Storage	1,482,245	71,692	4.84%	77,505	5.91%	1,311,917
Probation Services Fee	2,706,490	110,855	4.10%	117,251	4.23%	2,772,951
Vital Records Automation	73,046	15,381	21.06%	15,049	14.44%	104,198
GIS Automation Fee	1,955,500	0	0.00%	0	0.00%	1,842,000
Tax Sale Automation Fees	223,545	22,200	9.93%	33,464	23.85%	140,300
Recorder Automation	1,536,722	277,200	18.04%	261,778	18.74%	1,396,856
Solid Waste Management Tax	200,000	56,035	28.02%	0	0.00%	200,000
Coroner Fees	191,332	49,166	25.70%	40,718	24.05%	169,332
Electronic Citation Fund	150,000	0	0.00%	0	n/m	0
Neutral Site Custody Exchange Fee	175,000	0	0.00%	0	0.00%	160,000
Transportation Hire Back	55,000	0	0.00%	4,300	5.88%	73,080
CARES Act Fund	10,639,986	2,964,906	27.87%	0	n/m	0
HUD Grants	5,090,872	852,100	16.74%	1,709,163	32.63%	5,237,532
Workforce Development	6,907,407	1,334,583	19.32%	1,012,007	18.77%	5,392,340
Video Gaming	746,892	37,717	5.05%	78,124	10.64%	734,203

**Expense Summary**  
**Lake County**  
**Current Period: Feb-21**

Date: 22-FEB-2021

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
<b>TOTAL SPECIAL REVENUE</b>	<b>33,645,516</b>	<b>6,142,466</b>	<b>18.26%</b>	<b>3,601,436</b>	<b>17.22%</b>	<b>20,910,715</b>
<b>CAPITAL PROJECT FUNDS</b>						
1/4% Sales Tax	32,123,034	3,432,736	10.69%	1,055,673	2.95%	35,841,277
Motor Fuel Tax	23,448,213	1,475,974	6.29%	968,850	5.73%	16,908,573
<b>TOTAL CAPITAL PROJECTS</b>	<b>55,571,247</b>	<b>4,908,709</b>	<b>8.83%</b>	<b>2,024,523</b>	<b>3.84%</b>	<b>52,749,850</b>
<b>INTERNAL SERVICE FUNDS</b>						
<b>HEALTH-LIFE-DENTAL INSURANCE FUND</b>	<b>47,564,900</b>	<b>12,992,892</b>	<b>27.32%</b>	<b>11,975,145</b>	<b>26.01%</b>	<b>46,046,544</b>
<b>ENTERPRISE FUND</b>						
<b>PUBLIC WORKS</b>	<b>62,348,808</b>	<b>7,201,937</b>	<b>11.55%</b>	<b>6,786,659</b>	<b>12.33%</b>	<b>55,058,964</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>557,823,809</b>	<b>107,260,236</b>	<b>19.23%</b>	<b>97,578,883</b>	<b>17.73%</b>	<b>550,381,783</b>

## LAKE COUNTY SELECTED ECONOMIC INDICATORS - AS OF MARCH 25, 2021

<b>Selected Property Tax Fund Revenues</b>		<b>As of</b>	<b>Expected</b>	<b>Actual</b>	
Sales Taxes Total			2,828,715	2,646,147	-6.5%
1/4% Sales Tax:	SEASONALLY ADJUSTED	Dec-20	2,483,073	2,397,578	-3.4%
1% Sales Tax:	SEASONALLY ADJUSTED	Dec-20	345,642	248,569	-28.1%
Income Tax	SEASONALLY ADJUSTED	Jan-21	1,551,971	1,791,698	15.4%
Personal Property Replacement Tax	ADJUSTED	Jan-21	743,769	825,805	11.0%
Use Tax	SEASONALLY ADJUSTED	Dec-20	339,319	448,651	32.2%
Building Permits		Feb-21	229,191	185,806	-18.9%
Interest Income (101-220)		Feb-21	557,546	18,164	-96.7%
Recorder Fees		Feb-21	828,750	1,893,292	128.5%
<b>Total Selected Property Tax Fund Revenues</b>			<b>7,079,261</b>	<b>7,809,563</b>	<b>10.3%</b>
<b>Selected Non Property Tax Fund Revenues</b>			<b>Expected</b>	<b>Actual</b>	
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	Dec-20	3,048,525	2,884,623	-5.4%
Motor Fuel Tax	SEASONALLY ADJUSTED	Mar-21	3,684,380	6,955,614	88.8%
<b>Other</b>			<b>Expected</b>	<b>Actual</b>	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Feb-21	37,930,607	36,595,254	-3.5%
Overtime (Funds 101-220)		Feb-21	1,064,930	1,714,271	61.0%
Utility Costs (Funds 101-220)		Feb-21	418,868	358,246	-14.5%
Motor Fuel Costs		Feb-21	409,769	328,013	-20.0%
<b>Other</b>			<b>Prior Quarter</b>	<b>Current Quarter</b>	
Gasoline (Average Price Per Gallon)		Feb-21	1.669	1.874	12.3%
<b>Labor and Employment</b>					
Unemployment Rate			<b>Prior Quarter</b>	<b>Current Quarter</b>	<b>% change</b>
Lake County		Dec-20	7.7%	6.3%	-18.2%
Illinois		Dec-20	9.8%	7.5%	-23.5%
<i>Labor Force Data - NOT seasonally adjusted</i>					
Lake County Labor Force Estimates		Dec-20	369,848	354,017	-4.3%
Illinois Labor Force Estimates		Dec-20	6,367,873	6,152,160	-3.4%
<b>Economic Data</b>			<b>Prior Quarter</b>	<b>Current Quarter</b>	<b>% change</b>
Consumer Price Index - CPI-U		Feb-21	259.918	263.014	1.2%
Interest Rate - Effective Federal Funds Rate		Feb-21	0.09%	0.08%	-11.1%
Dow Jones Industrial Average		Feb-21	29,638.64	30,932.37	4.4%

# LAKE COUNTY IL

## OVERVIEW

2/1/21 - 2/28/21



Spend

**\$461,569**

vs. Last Month

**(1.9%)**

Transactions

**1,028**

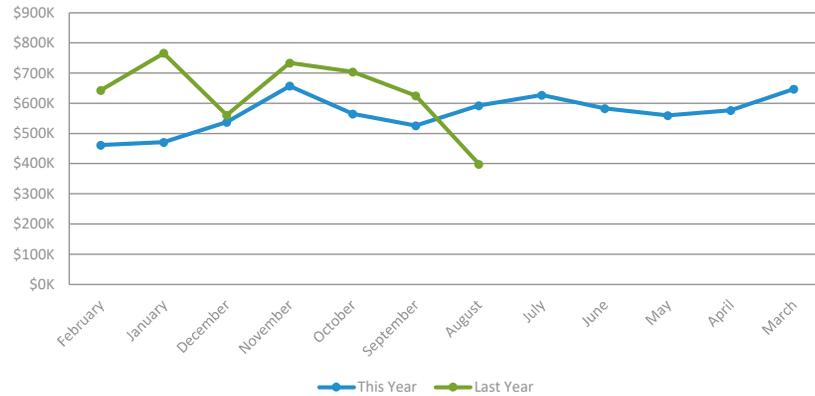
Fiscal Spend

**\$1,469,642**

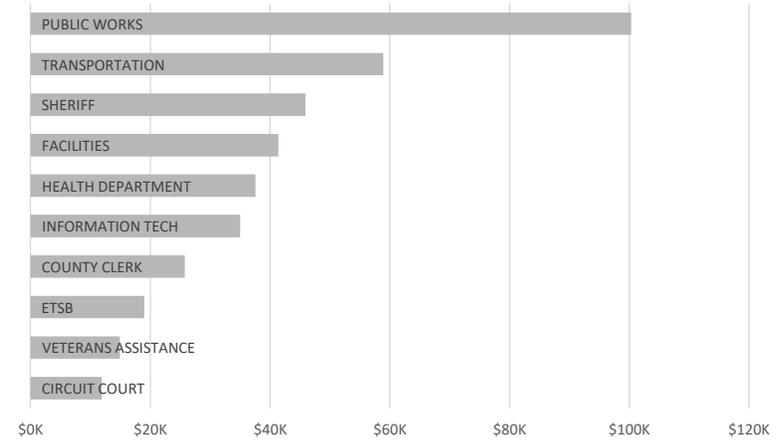
12 Month Spend

**\$6,804,994**

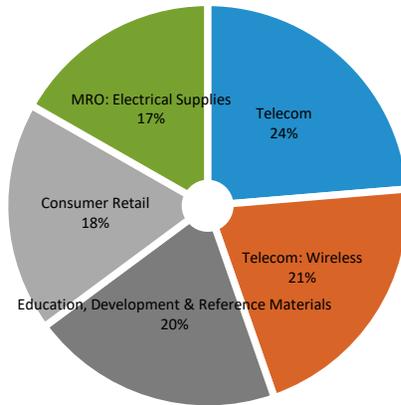
### SPEND



### TOP DEPARTMENTS



### TOP CATEGORIES

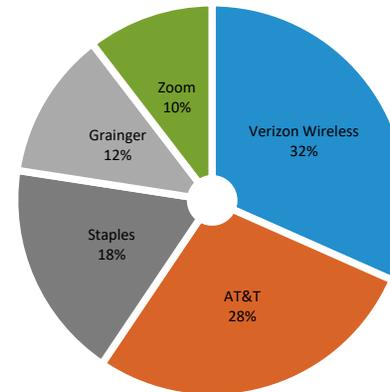


THE TOP 5 CATEGORIES REPRESENT

**27%**

OF YOUR TOTAL SPEND

### TOP SUPPLIERS



THE TOP 5 SUPPLIERS REPRESENT

**18%**

OF YOUR TOTAL SPEND