

MONTHLY REPORTS



January 16, 2025
Finance Department
James Klimt/Ruby Bahena
847-377-2991/jklimt2@lakecountyil.gov

LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: This report shows data as unaudited and is an overview of Lake County's financial activities for the period ending December 31, 2024. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Monthly Financial Report Highlights:

- The Revenue and Expense Report reflects activity through the end of December, the first month of activity for FY2025.
- Lake County uses the Accrual Basis of Accounting for the Government-Wide Financial Statements and revenues are recorded when earned regardless of when the cash flow takes place. There is still additional State Shared Revenue that will be received in Fiscal Year 2025 and will be accrued back to Fiscal Year 2024. These State Shared Revenue items are received by the County about two months after the collection period.
- Revenue received through December 31, 2024, is \$30,466,872 in comparison to the year-to-date modified budgeted revenue amount of \$598,116,784. This indicates that as of December 31, 2024, 5.09% of budgeted revenue has been collected.
- Expenditures spent through December 31, 2024, are \$35,955,940 in comparison to the year-to-date modified budgeted revenue amount of \$661,389,066. This indicates that as of December 31, 2024, 5.44% of budgeted expenditures have been spent.

Background:

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 12/31/2024:
 - The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.
- an Economic Indicator Report through November 30, 2024, reflecting the most recent information available:

- The report reflects the status of the County’s economically sensitive indicators, in a color-coded fashion shown below:

| Selected Tax Fund Revenues |
|-----------------------------------|
| Above Budgeted Revenue |
| Within Expected Range |
| Below Budgeted Revenue |

| Selected Expenses |
|-------------------------------|
| Below Budgeted Expense |
| Within Expected Range |
| Above Budgeted Expense |

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report (2) Economic Indicator Report

Revenue Summary
Lake County
Current Period: Dec-24

Date: 15-JAN-2025

| | FY25 Y-T-D Budgeted Revenues | FY25 Y-T-D Revenues | FY25 % of Budgeted Revenues | FY24 Y-T-D Budgeted Revenues | FY24 Y-T-D Revenues | FY24 % of Budgeted Revenues |
|------------------------------------|------------------------------------|---------------------------|-----------------------------------|------------------------------------|---------------------------|-----------------------------------|
| SUMMARY - ALL FUNDS | | | | | | |
| Property Tax Funds | | | | | | |
| General Fund | 222,754,872 | 9,168,026 | 4.12% | 202,021,957 | -1,127,955 | -0.56% |
| Other Property Tax Operating Funds | 163,717,217 | 6,453,237 | 3.94% | 173,307,958 | 4,263,093 | 2.46% |
| Capital Project Funds | 20,712,499 | 112,910 | 0.55% | 17,484,284 | 15,121 | 0.09% |
| Sub Total | 407,184,588 | 15,734,173 | 3.86% | 392,814,199 | 3,150,259 | 0.80% |
| Special Revenue Funds | 15,984,914 | 1,867,790 | 11.68% | 17,398,257 | 277,461 | 1.59% |
| Capital Project Funds | 69,024,446 | 6,107,081 | 8.85% | 62,536,730 | -3,500,099 | -5.60% |
| Internal Service Funds | 50,262,642 | 3,794,429 | 7.55% | 46,612,207 | 3,556,747 | 7.63% |
| Public Works | 55,660,194 | 2,963,398 | 5.32% | 54,686,651 | 215,447 | 0.39% |
| GRAND TOTAL - ALL FUNDS | 598,116,784 | 30,466,872 | 5.09% | 574,048,044 | 3,699,814 | 0.64% |

PROPERTY TAX FUNDS

| | | | | | | |
|--|--------------------|-------------------|--------------|--------------------|-------------------|---------------|
| General Fund | 222,754,872 | 9,168,026 | 4.12% | 202,021,957 | -1,127,955 | -0.56% |
| Other Property Tax Operating Funds | | | | | | |
| FICA | 16,008,700 | 144,547 | 0.90% | 15,551,506 | -4,339 | -0.03% |
| IMRF | 12,110,000 | 121,501 | 1.00% | 13,197,515 | 2,752 | 0.02% |
| Liability Insurance | 10,647,483 | 133,923 | 1.26% | 15,404,981 | 10,446 | 0.07% |
| Veterans Assistance Commission | 6,260,822 | 62,604 | 1.00% | 5,641,601 | 4,976 | 0.09% |
| Stormwater Management | 4,765,139 | 367,599 | 7.71% | 7,026,292 | 20,549 | 0.29% |
| Division of Transportation | 14,013,357 | 423,622 | 3.02% | 16,337,718 | 56,650 | 0.35% |
| Hulse Detention Center | 8,642,305 | 103,469 | 1.20% | 10,651,778 | -257,417 | -2.42% |
| Health Department | 90,562,775 | 5,086,430 | 5.62% | 89,046,175 | 4,424,782 | 4.97% |
| Tuberculosis Clinic | 706,636 | 9,542 | 1.35% | 450,392 | 4,694 | 1.04% |
| Total - Other Property Tax Op Funds | 163,717,217 | 6,453,237 | 3.94% | 173,307,958 | 4,263,093 | 2.46% |
| Total Operating Funds | 386,472,089 | 15,621,263 | 4.04% | 375,329,915 | 3,135,138 | 0.84% |
| Property Tax Capital Funds | | | | | | |
| Long Term Capital | 8,362,200 | 0 | 0.00% | 5,212,338 | 0 | 0.00% |
| Bridge Tax | 3,967,031 | 36,232 | 0.91% | 3,935,570 | 5,361 | 0.14% |
| Matching Tax | 8,383,268 | 76,678 | 0.91% | 8,336,376 | 9,760 | 0.12% |
| Sub Total - Capital | 20,712,499 | 112,910 | 0.55% | 17,484,284 | 15,121 | 0.09% |
| TOTAL PROPERTY TAX | 407,184,588 | 15,734,173 | 3.86% | 392,814,199 | 3,150,259 | 0.80% |

SPECIAL REVENUE

| | | | | | | |
|--|-------------------|------------------|---------------|-------------------|----------------|----------------|
| <i>Non-Federal Special Revenue Funds</i> | | | | | | |
| Law Library | 511,250 | 37,096 | 7.26% | 350,759 | 30,787 | 8.78% |
| Children's Waiting Room Fund | 202,916 | 15,618 | 7.70% | 151,654 | 13,134 | 8.66% |
| Court Automation | 954,684 | 66,603 | 6.98% | 872,599 | 70,227 | 8.05% |
| Court Document Storage | 988,935 | 67,764 | 6.85% | 914,269 | 72,615 | 7.94% |
| Probation Services Fee | 1,087,347 | 58,775 | 5.41% | 1,035,130 | 101,621 | 9.82% |
| Vital Records Automation | 84,117 | 5,772 | 6.86% | 83,691 | 5,169 | 6.18% |
| GIS Automation Fee | 1,443,731 | 106,748 | 7.39% | 1,620,393 | 89,739 | 5.54% |
| Tax Sale Automation Fees | 91,526 | 0 | 0.00% | 184,559 | 663 | 0.36% |
| Recorder Automation | 924,970 | 75,028 | 8.11% | 1,069,161 | 64,438 | 6.03% |
| Solid Waste Management Tax | 364,469 | 16,354 | 4.49% | 200,000 | -72,417 | -36.21% |
| Coroner Fees | 361,846 | 11,130 | 3.08% | 360,781 | 4,108 | 1.14% |
| Electronic Citation Fund | 187,909 | 15,371 | 8.18% | 215,186 | 19,577 | 9.10% |
| Neutral Site Custody Exchange Fee | 178,972 | 14,198 | 7.93% | 132,355 | 12,008 | 9.07% |
| Transportation Hire Back | 45,000 | 1,300 | 2.89% | 50,000 | 1,437 | 2.87% |
| HUD Grants | 4,769,337 | 501,229 | 10.51% | 7,284,822 | 1,234,135 | 16.94% |
| Workforce Development | 2,669,660 | 767,127 | 28.73% | 1,976,705 | -1,674,077 | -84.69% |
| Video Gaming | 1,100,000 | 107,679 | 9.79% | 840,763 | 91,647 | 10.90% |
| <i>Total Non-Federal Special Revenue Funds</i> | <i>15,966,669</i> | <i>1,867,790</i> | <i>11.70%</i> | <i>17,342,827</i> | <i>64,813</i> | <i>0.37%</i> |
| <i>Federal Special Revenue Funds</i> | | | | | | |
| ARPA Fund | 0 | 0 | n/m | 0 | 211,175 | n/m |
| ERA Fund | 0 | 0 | n/m | 35,554 | 0 | 0.00% |
| ERA 2 Fund | 18,245 | 0 | 0.00% | 19,876 | 1,473 | 7.41% |
| <i>Total Federal Special Revenue Funds</i> | <i>18,245</i> | <i>0</i> | <i>0.00%</i> | <i>55,430</i> | <i>212,648</i> | <i>383.63%</i> |
| TOTAL SPECIAL REVENUE | 15,984,914 | 1,867,790 | 11.68% | 17,398,257 | 277,461 | 1.59% |

Revenue Summary
Lake County
Current Period:Dec-24

Date:15-JAN-2025

| | FY25 Y-T-D Budgeted Revenues | FY25 Y-T-D Revenues | FY25 % of Budgeted Revenues | FY24 Y-T-D Budgeted Revenues | FY24 Y-T-D Revenues | FY24 % of Budgeted Revenues |
|--|------------------------------------|---------------------------|-----------------------------------|------------------------------------|---------------------------|-----------------------------------|
| CAPITAL PROJECT FUNDS | | | | | | |
| 2010A Bond Road Construction Project | 0 | 0 | n/m | 0 | 301 | n/m |
| 2013 Bond | 0 | 0 | n/m | 0 | 0 | n/m |
| 2015 Bond | 0 | 0 | n/m | 0 | 6,779 | n/m |
| 2022 Bond Capital Fund | 0 | 0 | n/m | 0 | 137,873 | n/m |
| 1/4% Sales Tax | 46,061,043 | 4,554,413 | 9.89% | 44,431,751 | -3,725,464 | -8.38% |
| Motor Fuel Tax | 22,963,403 | 1,552,668 | 6.76% | 18,104,979 | 80,411 | 0.44% |
| TOTAL CAPITAL PROJECT FUNDS | 69,024,446 | 6,107,081 | 8.85% | 62,536,730 | -3,500,099 | -5.60% |
| INTERNAL SERVICE FUNDS | | | | | | |
| HEALTH-LIFE-DENTAL INSURANCE FUND | 50,262,642 | 3,794,429 | 7.55% | 46,612,207 | 3,556,747 | 7.63% |
| ENTERPRISE FUND | | | | | | |
| PUBLIC WORKS | 55,660,194 | 2,963,398 | 5.32% | 54,686,651 | 215,447 | 0.39% |
| GRAND TOTAL - ALL REVENUES | 598,116,784 | 30,466,872 | 5.09% | 574,048,044 | 3,699,814 | 0.64% |

Expense Summary
Lake County
Current Period:Dec-24

Date:15-JAN-2025

| | FY25 Y-T-D Budgeted Expenditures | FY25 Y-T-D Expenditures | FY25 % of Budgeted Expenditures | FY24 Y-T-D Budgeted Expenditures | FY24 Y-T-D Expenditures | FY24 % of Budgeted Expenditures |
|------------------------------------|--|-------------------------------|---------------------------------------|--|-------------------------------|---------------------------------------|
| SUMMARY - ALL FUNDS | | | | | | |
| Property Tax Funds | | | | | | |
| General Fund | 222,831,082 | 13,874,967 | 6.23% | 216,223,059 | 8,693,486 | 4.02% |
| Other Property Tax Operating Funds | 164,053,497 | 12,881,390 | 7.85% | 162,043,974 | 9,237,563 | 5.70% |
| Capital Project Funds | 33,203,899 | 11,967 | 0.04% | 35,175,258 | 161,388 | 0.46% |
| Sub Total | 420,088,478 | 26,768,324 | 6.37% | 413,442,291 | 18,092,436 | 4.38% |
| Special Revenue Funds | 71,969,565 | 3,479,476 | 4.83% | 56,182,100 | 1,488,344 | 2.65% |
| Capital Project Funds | 71,122,623 | 469,051 | 0.66% | 76,747,035 | 257,826 | 0.34% |
| Internal Service Funds | 50,985,000 | 3,860,559 | 7.57% | 49,212,000 | 3,822,007 | 7.77% |
| Public Works | 47,223,400 | 1,378,531 | 2.92% | 44,634,394 | 1,137,970 | 2.55% |
| GRAND TOTAL - ALL FUNDS | 661,389,066 | 35,955,940 | 5.44% | 640,217,820 | 24,798,583 | 3.87% |

GENERAL FUND

| | | | | | | |
|---------------------------------|--------------------|-------------------|--------------|--------------------|------------------|--------------|
| County Board | 2,065,029 | 119,478 | 5.79% | 2,126,932 | 86,609 | 4.07% |
| County Administrator | 4,664,611 | 339,890 | 7.29% | 3,798,502 | 245,444 | 6.46% |
| General Operating Expense | 30,869,853 | 112,167 | 0.36% | 28,674,973 | 274,720 | 0.96% |
| Corporate Capital Improvements | 0 | 0 | n/m | 0 | 0 | n/m |
| Finance | 2,535,778 | 209,724 | 8.27% | 2,659,827 | 104,580 | 3.93% |
| Information Technology | 18,536,175 | 1,175,545 | 6.34% | 17,940,813 | 1,422,640 | 7.93% |
| Human Resources | 2,510,890 | 143,160 | 5.70% | 2,439,454 | 77,560 | 3.18% |
| Construction and Facilities | 12,078,143 | 599,180 | 4.96% | 13,466,473 | 419,277 | 3.11% |
| Treasurer | 1,486,576 | 112,742 | 7.58% | 1,465,467 | 62,930 | 4.29% |
| Recorder of Deeds | 0 | 0 | n/m | 0 | 0 | n/m |
| County Clerk | 5,419,640 | 920,599 | 16.99% | 5,889,700 | 457,340 | 7.77% |
| Chief County Assessment Officer | 3,285,475 | 237,584 | 7.23% | 3,351,290 | 171,516 | 5.12% |
| Regional Office of Education | 761,078 | 51,338 | 6.75% | 812,242 | 27,429 | 3.38% |
| Planning & Development | 3,714,308 | 294,352 | 7.92% | 3,748,935 | 163,350 | 4.36% |
| Sheriff | 82,527,070 | 5,471,894 | 6.63% | 77,599,247 | 2,749,039 | 3.54% |
| Clerk of the Circuit Court | 10,301,958 | 763,531 | 7.41% | 10,730,895 | 458,759 | 4.28% |
| Circuit Courts | 16,169,259 | 1,183,871 | 7.32% | 14,695,058 | 648,970 | 4.42% |
| States Attorney | 17,791,978 | 1,479,706 | 8.32% | 18,215,243 | 893,265 | 4.90% |
| County Coroner | 1,847,137 | 146,668 | 7.94% | 1,950,350 | 95,892 | 4.92% |
| Public Defender | 6,157,437 | 511,017 | 8.30% | 6,602,358 | 332,459 | 5.04% |
| Merit Commission | 108,688 | 2,521 | 2.32% | 55,300 | 1,709 | 3.09% |
| TOTAL GENERAL FUND | 222,831,082 | 13,874,967 | 6.23% | 216,223,059 | 8,693,486 | 4.02% |

OTHER PROPERTY TAX OPERATING FUNDS

| | | | | | | |
|--|--------------------|-------------------|--------------|--------------------|-------------------|--------------|
| FICA | 14,141,758 | 985,995 | 6.97% | 14,117,186 | 922,288 | 6.53% |
| IMRF | 13,698,854 | 934,766 | 6.82% | 12,816,375 | 816,056 | 6.37% |
| Liability Insurance | 9,463,451 | 3,110,642 | 32.87% | 9,536,132 | 303,602 | 3.18% |
| Veterans Assistance Commission | 6,025,939 | 160,001 | 2.66% | 5,493,184 | 112,549 | 2.05% |
| Stormwater Management | 4,169,452 | 210,088 | 5.04% | 4,553,484 | 139,136 | 3.06% |
| Division of Transportation | 17,153,455 | 1,088,358 | 6.34% | 18,368,610 | 725,969 | 3.95% |
| Hulse Detention Center | 8,084,543 | 529,892 | 6.55% | 7,031,683 | 301,429 | 4.29% |
| Health Department | 90,670,900 | 5,818,023 | 6.42% | 89,531,208 | 5,878,001 | 6.57% |
| Tuberculosis Clinic | 645,145 | 43,626 | 6.76% | 596,112 | 38,534 | 6.46% |
| Total - Other Property Tax Op Funds | 164,053,497 | 12,881,390 | 7.85% | 162,043,974 | 9,237,563 | 5.70% |
| Total Operating Funds | 386,884,579 | 26,756,357 | 6.92% | 378,267,033 | 17,931,049 | 4.74% |

PROPERTY TAX CAPITAL FUNDS

| | | | | | | |
|---|--------------------|-------------------|--------------|--------------------|-------------------|--------------|
| Long Term Capital | 20,853,600 | -11,779 | -0.06% | 22,903,312 | 148,550 | 0.65% |
| Bridge Tax | 3,967,031 | 0 | 0.00% | 3,935,570 | 285 | 0.01% |
| Matching Tax | 8,383,268 | 23,746 | 0.28% | 8,336,376 | 12,553 | 0.15% |
| TOTAL PROPERTY TAX CAPITAL FUNDS | 33,203,899 | 11,967 | 0.04% | 35,175,258 | 161,388 | 0.46% |
| TOTAL PROPERTY TAX | 420,088,478 | 26,768,324 | 6.37% | 413,442,291 | 18,092,436 | 4.38% |

Expense Summary
Lake County
Current Period:Dec-24

Date:15-JAN-2025

| | FY25 Y-T-D Budgeted Expenditures | FY25 Y-T-D Expenditures | FY25 % of Budgeted Expenditures | FY24 Y-T-D Budgeted Expenditures | FY24 Y-T-D Expenditures | FY24 % of Budgeted Expenditures |
|--|--|-------------------------------|---------------------------------------|--|-------------------------------|---------------------------------------|
| SPECIAL REVENUE | | | | | | |
| <i>Non-Federal Special Revenue Funds</i> | | | | | | |
| Law Library | 478,302 | 22,650 | 4.74% | 448,337 | 17,517 | 3.91% |
| Children's Waiting Room Fund | 199,902 | 12,450 | 6.23% | 150,789 | 5,296 | 3.51% |
| Court Automation | 1,498,142 | 42,989 | 2.87% | 1,726,640 | 129,602 | 7.51% |
| Court Document Storage | 1,177,300 | 129,953 | 11.04% | 1,481,000 | 19,407 | 1.31% |
| Probation Services Fee | 1,515,335 | 81,766 | 5.40% | 1,886,474 | 16,804 | 0.89% |
| Vital Records Automation | 77,150 | 0 | 0.00% | 74,286 | 2,922 | 3.93% |
| GIS Automation Fee | 1,443,731 | 0 | 0.00% | 1,617,500 | 0 | 0.00% |
| Tax Sale Automation Fees | 350,282 | 37,438 | 10.69% | 171,463 | 2,207 | 1.29% |
| Recorder Automation | 1,240,003 | 73,875 | 5.96% | 1,468,932 | 53,365 | 3.63% |
| Solid Waste Management Tax | 350,000 | 0 | 0.00% | 200,000 | 0 | 0.00% |
| Coroner Fees | 314,700 | 29,119 | 9.25% | 315,800 | 40,292 | 12.76% |
| Electronic Citation Fund | 150,000 | 0 | 0.00% | 50,000 | 0 | 0.00% |
| Neutral Site Custody Exchange Fee | 175,000 | 0 | 0.00% | 175,000 | 0 | 0.00% |
| Transportation Hire Back | 125,000 | 0 | 0.00% | 45,000 | 0 | 0.00% |
| HUD Grants | 4,769,337 | 93,141 | 1.95% | 7,285,706 | 740,761 | 10.17% |
| Workforce Development | 2,669,660 | 204,886 | 7.67% | 1,976,704 | 389,474 | 19.70% |
| Video Gaming | 1,100,000 | 3,584 | 0.33% | 845,000 | 0 | 0.00% |
| <i>Total Non-Federal Special Revenue Funds</i> | <i>17,633,844</i> | <i>731,852</i> | <i>4.15%</i> | <i>19,918,631</i> | <i>1,417,646</i> | <i>7.12%</i> |
| <i>Federal Special Revenue Funds</i> | | | | | | |
| ARPA Fund | 54,335,721 | 2,747,624 | 5.06% | 35,563,469 | 98,945 | 0.28% |
| ERA Fund | 0 | 0 | n/m | 0 | 0 | n/m |
| ERA 2 Fund | 0 | 0 | n/m | 700,000 | -28,247 | -4.04% |
| <i>Total Federal Special Revenue Funds</i> | <i>54,335,721</i> | <i>2,747,624</i> | <i>5.06%</i> | <i>36,263,469</i> | <i>70,698</i> | <i>0.19%</i> |
| TOTAL SPECIAL REVENUE | 71,969,565 | 3,479,476 | 4.83% | 56,182,100 | 1,488,344 | 2.65% |
| CAPITAL PROJECT FUNDS | | | | | | |
| 2010A Bond Road Construction Project | 0 | 0 | n/m | 0 | 0 | n/m |
| 2022 Bonds Capital Fund | 2,098,176 | 0 | 0.00% | 14,210,302 | 32,706 | 0.23% |
| 1/4% Sales Tax | 46,061,044 | 242,166 | 0.53% | 44,431,754 | 222,331 | 0.50% |
| Motor Fuel Tax | 22,963,403 | 226,885 | 0.99% | 18,104,979 | 2,788 | 0.02% |
| TOTAL CAPITAL PROJECTS | 71,122,623 | 469,051 | 0.66% | 76,747,035 | 257,826 | 0.34% |
| INTERNAL SERVICE FUNDS | | | | | | |
| HEALTH-LIFE-DENTAL INSURANCE FUND | 50,985,000 | 3,860,559 | 7.57% | 49,212,000 | 3,822,007 | 7.77% |
| ENTERPRISE FUND | | | | | | |
| PUBLIC WORKS | 47,223,400 | 1,378,531 | 2.92% | 44,634,394 | 1,137,970 | 2.55% |
| GRAND TOTAL - ALL FUNDS | 661,389,066 | 35,955,940 | 5.44% | 640,217,820 | 24,798,583 | 3.87% |

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of November 30, 2024

| <u>Selected Property Tax Fund Revenues</u> | <u>As of</u> | <u>FY24 Budget</u> | <u>Seasonalized Budget Expectation</u> | <u>Actual</u> | <u>Comparison to Budget</u> |
|--|--------------|--------------------|--|----------------------|---------------------------------|
| Sales Taxes Total | Oct-24 | 41,200,000 | 37,678,115 | 36,298,373 | -3.7% |
| 1/4% Sales Tax: | Oct-24 | 35,400,000 | 32,340,716 | 31,315,876 | -3.2% |
| 1% Sales Tax: | Oct-24 | 5,800,000 | 5,337,399 | 4,982,497 | -6.6% |
| Income Tax | Nov-24 | 13,000,000 | 13,000,000 | 14,034,974 | 8.0% |
| Personal Property Repl Tax | Nov-24 | 7,000,000 | 7,000,000 | 6,114,342 | -12.7% |
| Use Tax | Sep-24 | 3,500,000 | 2,859,422 | 2,517,743 | -11.9% |
| Building Permits | Nov-24 | 1,520,000 | 1,520,000 | 1,408,885 | -7.3% |
| Interest Income (101-220) | Nov-24 | 5,000,000 | 5,000,000 | 4,550,387 | -9.0% |
| Recorder Fees | Nov-24 | 4,000,000 | 4,000,000 | 3,745,154 | -6.4% |
| Total Selected Property Tax Fund Revenues | | 75,220,000 | 71,057,537 | 68,669,858 | -3.4% |
| <u>Selected Non Property Tax Fund Revenues</u> | | | <u>Expected</u> | <u>Actual</u> | |
| 1/4% Sales Tax for Transportation | Oct-24 | 42,137,384 | 38,525,582 | 37,627,320 | -2.3% |
| Motor Fuel Tax | Nov-24 | 16,792,656 | 16,792,656 | 18,116,905 | 7.9% |
| <u>Other Expenses</u> | | | <u>Expected</u> | <u>Actual</u> | |
| Salaries Over (+) Under (-) Budget (Funds 101-220) | Nov-24 | 186,085,834 | 186,085,834 | 173,293,982 | -6.9% |
| Overtime (Funds 101-220) | Nov-24 | 3,257,930 | 3,257,930 | 8,072,911 | 147.8% |
| Utility Costs (Funds 101-220) | Nov-24 | 3,308,654 | 3,308,654 | 3,266,226 | -1.3% |
| Motor Fuel Costs | Nov-24 | 2,231,415 | 2,231,415 | 1,783,925 | -20.1% |
| <u>Labor and Employment</u> | | | | | |
| Unemployment Rate | | | <u>Prior Year</u> | <u>Current Month</u> | <u>% Change</u> |
| Lake County | Nov-24 | | 4.4% | 4.4% | 0.0% |
| Illinois | Nov-24 | | 4.1% | 4.8% | 17.1% |
| Labor Force Data - NOT seasonally adjusted | | | | | |
| Lake County Estimates | Nov-24 | | 367,314 | 361,207 | -1.7% |
| Illinois Estimates | Nov-24 | | 6,498,472 | 6,573,685 | 1.2% |
| <u>Economic Data</u> | | | <u>Prior Year</u> | <u>Current Month</u> | <u>% Change</u> |
| Consumer Price Index - CPI-U | Dec-24 | | 306.746 | 315.605 | 2.9% |
| Interest Rate - Effective Federal Funds Rate | Dec-24 | | 5.33% | 4.48% | -15.9% |
| Dow Jones Industrial Average | Dec-24 | | 37,689.54 | 42,544.22 | 12.9% |