

Lake County Illinois

*Lake County Courthouse and Administrative Complex
18 N. County Street
Waukegan, IL 60085-4351*



Agenda Report - Final

Wednesday, January 6, 2010

8:30 AM

Conference Room C

Revenue, Records and Legislation Committee

1. Call to Order
2. Pledge of Allegiance
3. Approval of Minutes - December 2, 2009

3.1 [10-0043](#)

Minutes from December 2, 2009

Attachments: [RRL 12.02.09](#)

4. Public Comment

5. Added to Agenda

6. Old Business

7. New Business

County Clerk

7.1 [10-0002](#)

Report of Willard R. Helander, County Clerk, for the month of November 2009.

Attachments: [Clerk Report November 2009](#)

Recorder of Deeds

7.2 [10-0003](#)

Report of Mary Ellen Vanderverter, Recorders of Deeds, for the month of November 2009.

Attachments: [SRDP36C209122310390.tif](#)

Treasurer

7.3 [09-2196](#)

Joint resolution approving the revised Lake County Investment Policy.

- This policy applies to the investment activities of all funds of Lake County.
- It is in Lake County's best interest to make periodic changes to the invest policy to ensure relevance with changing economic conditions and changes in technology.
- The Treasurer's Office staff met with F.A.S. before considering these changes.
- Changes recommended include:
 - Updating types of investments to include Illinois Metropolitan Investment Fund (IMET).
 - Updating collateral agreement to include the use of technology to monitor collateral as well as modifying acceptable types of collateral.
 - Updating year end reports from financial institutions to include Lake County External auditor's confirmation requests.
 - Updating Internal Control-Duties and Responsibilities to include current job titles.

Attachments: [INVESTMENT POLICY updated 2009 amend.doc](#)
[INVESTMENT POLICY draft SAO 2009 amend.doc](#)

Legislation

- 7.4 Discussion of 2010 Federal Legislative Program**
- 8. Executive Session**
- 9. County Administrator's Report**
- 10. Adjournment**