



ECONOMIC DEVELOPMENT UPDATE

**LAKE COUNTY PARTNERS
JULY 2026**

2026 IN-PROGRESS INVESTMENTS

Life Sciences

- AbbVie Pharmaceuticals (North Chicago)



Manufacturing

- Bath Concepts (Libertyville)
- Ludlow Manufacturing (Waukegan)
- Lindemann Chimney (Lake Bluff)



Office

- Fielmann Group/Shopko Optical (Deerfield)

Housing

- Shorewood Development (Buffalo Grove)
- Centennial Hawthorn (Vernon Hills)



31 Active Projects in Pipeline

28 New Project Considered in Q1 & Q2*

FIVE YEAR METRICS

	2022	2023	2024	2025	2026*
New Jobs	419	741	541	1,862	635
Retained Jobs	112	512	667	1,333	575
Direct Investment	\$202 M	\$610 M	\$251 M	\$633 M	\$768 M

5-YR TOTAL

New Jobs
4,198

Retained Jobs
3,199

Direct Investment
\$2.5 B

REGIONAL BUSINESS DEVELOPMENT SCORECARD

	2026 Goal	Completed 2026	Percentage to Goal
Leads Created	83	24	30%
Total Pro-Chicagoland Decisions	170	76	45%
<i>GCEP Pipeline Report Exported June 5, 2026</i>			

Select Pro-Chicagoland Decisions tracked with announcements since 1/1/2026

- Chicago Stars Soccer League Performance Center (Bannockburn)
- Aquanil (Elmwood Park)
- Transwestern (Chicago)
- Croke Fairchild Duarte & Beres (Chicago)
- TransLoop Logistics (Chicago)
- Gould Grieco & Hensley (Chicago)
- Bath Concepts (Libertyville)
- **Quantum Machines (Chicago)**
- IMC (Chicago)
- Takeda Pharmaceuticals (Libertyville)
- Tovala (Winfield)
- Tangent Technologies LLC (Montgomery)
- AbbVie (North Chicago)
- Fielmann USA (Deerfield)

GCEP 2.0 UPDATE

Fundraising

- Beginning in January 2027, GCEP will move from a fully publicly funded model to a public-private partnership.
- 40% public / 60% Private

Governance

- A draft agreement is underway and will be shared with partners soon for review
- This creates a private-sector-led Regional Development Advisory Committee.

Development

- Building an 18-month plan of domestic and international activities



CEDS 2022: What We've Accomplished

Competitive Positioning

- Regionalism (GCEP)
- Workforce (Manufacturing Alliance, apprenticeship growth)
- Attraction and Retention (record year in 2025)



Transformational Development

- Brownfield Remediation (Sheridan Crossing)
- Downtown Prioritization (multiple efforts including Mundelein, Round Lake)



Community Engagement

- **Increase Housing Units (Housing Lake)**
- Career Opportunity Awareness (Region and District Initiatives)
- Early Childhood Education (Funding Equity Work, Educare)



CEDS 2022: Then & Now

Competitive Positioning

- Futures Council

Transformational Development

- Infrastructure and Mobility Improvements

Community Engagement

- Still short on housing units

NEW ISSUE AREAS

Infrastructure, Energy, and AI

Impacts on site selection, workforce, and local economy

Political Climate

Federal and state dynamics impact local priorities

Regionalism

GCEP, Chicagoland coordination is more central to success than ever



How We Get to CEDS 2027

ESTIMATED TIMELINE



OUR APPROACH

A Broad Array of Voices

Reaching stakeholders across communities and sectors

Targeting What Needs to Change

Focused on the priorities with the most impact

Measurable Results

Accountable, trackable goals for the 2027–2032 period



