

# MONTHLY REPORTS



October 30, 2023  
Finance Department  
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## LAKE COUNTY MONTHLY FINANCIAL REPORTS

**Summary:** This report shows data as unaudited and is an overview of Lake County’s financial activities for the period ending September 30, 2023. In accordance with Lake County’s Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

### **Monthly Financial Report Highlights:**

- Revenue received through September 30, 2023, is \$443,829,727 in comparison to the year-to-date modified budgeted revenue amount of \$630,158,266. This indicates that as of September 30, 2023, 70.43% of budgeted revenue has been collected. This is 18.27% less in comparison to September 30, 2022.
- Expenditures spent through September 30, 2023, are \$424,939,208 in comparison to the year-to-date modified budgeted expenditures of \$967,359,749. This indicates that as of September 30, 2023, 43.93% of budgeted expenditures have been spent in comparison to 48.64% at this time last year.
- County Sales Taxes had a budget expectation through September of \$22,257,385 while the actual amount received is \$26,363,833. This is 18.4% over the budget expectation.
- The ¼ RTA Sales Tax for Transportation and Public Safety is 13.5% above the budgeted expectation year-to-date.
- There were 1,262 P-card transactions in September, totaling \$493,091.

### **Background:**

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 9/30/2023:
  - The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.

- an Economic Indicator Report, reflecting the most recent information available:
  - o The report reflects the status of the County’s economically sensitive indicators, in a color-coded fashion shown below:

<b>Selected Tax Fund Revenues</b>
<b>Above Budgeted Revenue</b>
<b>Within Expected Range</b>
<b>Below Budgeted Revenue</b>

<b>Selected Expenses</b>
<b>Below Budgeted Expense</b>
<b>Within Expected Range</b>
<b>Above Budgeted Expense</b>

- a P-Card Summary Report for the September 2023 activity.

Please contact me with any questions.

*Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, (3) P-Card Summary Report*

**Revenue Summary**  
**Lake County**  
**Current Period: Sep-23**

Date: 18-OCT-2023

	FY23 Y-T-D Budgeted Revenues	FY23 Y-T-D Revenues	FY23 % of Budgeted Revenues	FY22 Y-T-D Budgeted Revenues	FY22 Y-T-D Revenues	FY22 % of Budgeted Revenues
<b>SUMMARY - ALL FUNDS</b>						
<b>Property Tax Funds</b>						
General Fund	201,493,313	162,420,258	80.61%	200,820,994	161,812,470	80.58%
Other Property Tax Operating Funds	199,630,012	132,545,511	66.40%	184,732,766	135,597,551	73.40%
Capital Project Funds	18,580,874	16,319,568	87.83%	15,879,199	13,941,793	87.80%
<b>Sub Total</b>	<b>419,704,198</b>	<b>311,285,337</b>	<b>74.17%</b>	<b>401,432,958</b>	<b>311,351,814</b>	<b>77.56%</b>
Special Revenue Funds	44,994,811	17,362,100	38.59%	52,887,457	95,592,811	180.75%
Capital Project Funds	67,819,592	38,845,397	57.28%	70,436,945	74,076,215	105.17%
Internal Service Funds	45,326,227	36,845,772	81.29%	49,408,163	37,758,520	76.42%
Public Works	52,313,438	39,491,121	75.49%	53,690,054	38,149,113	71.05%
<b>GRAND TOTAL - ALL FUNDS</b>	<b>630,158,266</b>	<b>443,829,727</b>	<b>70.43%</b>	<b>627,855,577</b>	<b>556,928,473</b>	<b>88.70%</b>

**PROPERTY TAX FUNDS**

<b>General Fund</b>	<b>201,493,313</b>	<b>162,420,258</b>	<b>80.61%</b>	<b>200,820,994</b>	<b>161,812,470</b>	<b>80.58%</b>
<b>Other Property Tax Operating Funds</b>						
FICA	12,025,500	9,978,417	82.98%	11,011,000	9,382,929	85.21%
IMRF	14,033,000	11,639,558	82.94%	17,507,950	14,927,409	85.26%
Liability Insurance	10,739,706	8,799,258	81.93%	6,601,933	5,780,553	87.56%
Veterans Assistance Commission	5,218,378	4,328,881	82.95%	767,128	649,384	84.65%
Stormwater Management	29,893,300	2,627,630	8.79%	16,708,341	7,056,058	42.23%
Division of Transportation	21,370,531	16,707,567	78.18%	24,052,299	18,678,923	77.66%
Hulse Detention Center	13,212,194	9,604,884	72.70%	8,284,199	7,850,591	94.77%
Winchester House	-	-	n/m	(1,735,593)	(300)	0.02%
Health Department	92,420,179	68,307,016	73.91%	101,083,248	70,904,954	70.15%
Tuberculosis Clinic	717,224	552,299	77.01%	452,261	367,050	81.16%
<b>Total - Other Property Tax Op Funds</b>	<b>199,630,012</b>	<b>132,545,511</b>	<b>66.40%</b>	<b>184,732,766</b>	<b>135,597,551</b>	<b>73.40%</b>
<b>Total Operating Funds</b>	<b>401,123,324</b>	<b>294,965,769</b>	<b>73.53%</b>	<b>385,553,759</b>	<b>297,410,020</b>	<b>77.14%</b>
<b>Property Tax Capital Funds</b>						
Long Term Capital	6,207,167	6,207,167	100.00%	3,570,472	3,570,472	100.00%
Bridge Tax	3,929,277	3,245,107	82.59%	3,917,604	3,328,169	84.95%
Matching Tax	8,444,430	6,867,294	81.32%	8,391,123	7,043,152	83.94%
Sub Total - Capital	18,580,874	16,319,568	87.83%	15,879,199	13,941,793	87.80%
<b>TOTAL PROPERTY TAX</b>	<b>419,704,198</b>	<b>311,285,337</b>	<b>74.17%</b>	<b>401,432,958</b>	<b>311,351,814</b>	<b>77.56%</b>

**SPECIAL REVENUE**

*Non-Federal Special Revenue Funds*

Law Library	391,484	344,928	88.11%	395,800	334,082	84.41%
Children's Waiting Room Fund	184,321	143,324	77.76%	180,500	138,629	76.80%
Court Automation	647,227	712,504	110.09%	1,050,151	670,152	63.81%
Court Document Storage	775,767	733,126	94.50%	1,070,276	694,008	64.84%
Probation Services Fee	1,362,672	1,072,500	78.71%	1,465,750	887,785	60.57%
Vital Records Automation	73,654	67,166	91.19%	62,689	68,548	109.35%
GIS Automation Fee	1,957,000	1,123,694	57.42%	2,079,187	1,848,222	88.89%
Tax Sale Automation Fees	126,424	(24,189)	-19.13%	112,620	130,613	115.98%
Recorder Automation	1,278,715	790,256	61.80%	1,358,403	1,300,992	95.77%
Solid Waste Management Tax	200,000	151,315	75.66%	201,635	196,439	97.42%
Coroner Fees	181,000	26,287	14.52%	201,000	32,794	16.32%
Electronic Citation Fund	146,972	172,696	117.50%	266,698	164,262	61.59%
Neutral Site Custody Exchange Fee	178,078	130,139	73.08%	175,200	125,996	71.92%
Transportation Hire Back	50,000	20,056	40.11%	40,000	36,784	91.96%
HUD Grants	23,841,499	4,794,441	20.11%	25,897,552	5,740,527	22.17%
Workforce Development	12,651,065	3,879,624	30.67%	7,472,329	4,636,322	62.05%
Video Gaming	840,763	793,804	94.41%	629,809	710,760	112.85%
<b>Total Non-Federal Special Revenue Funds</b>	<b>44,886,641</b>	<b>14,931,671</b>	<b>33.27%</b>	<b>42,659,599</b>	<b>17,716,917</b>	<b>41.53%</b>
<i>Federal Special Revenue Funds</i>						
CARES Act Fund	-	-	n/m	-	8	n/m
ARPA Fund	-	2,087,686	n/m	-	67,648,028	n/m
ERA Fund	-	234,573	n/m	425,768	425,768	100.00%
ERA 2 Fund	108,170	108,170	100.00%	9,802,090	9,802,090	100.00%
<b>Total Federal Special Revenue Funds</b>	<b>108,170</b>	<b>2,430,429</b>	<b>2246.87%</b>	<b>10,227,858</b>	<b>77,875,894</b>	<b>761.41%</b>
<b>TOTAL SPECIAL REVENUE</b>	<b>44,994,811</b>	<b>17,362,100</b>	<b>38.59%</b>	<b>52,887,457</b>	<b>95,592,811</b>	<b>180.75%</b>

**Revenue Summary**  
**Lake County**  
**Current Period: Sep-23**

Date: 18-OCT-2023

	<b>FY23 Y-T-D Budgeted Revenues</b>	<b>FY23 Y-T-D Revenues</b>	<b>FY23 % of Budgeted Revenues</b>	<b>FY22 Y-T-D Budgeted Revenues</b>	<b>FY22 Y-T-D Revenues</b>	<b>FY22 % of Budgeted Revenues</b>
<b>CAPITAL PROJECT FUNDS</b>						
2010A Bond Road Construction Project	-	2,457	n/m	-	271	n/m
2013 Bond	-	-	n/m	-	-	n/m
2015 Bond	-	55,963	n/m	-	8,453	n/m
2022 Bonds Capital Fund	-	1,025,731	n/m	-	30,580,581	n/m
1/4% Sales Tax	46,272,592	25,882,671	55.94%	45,266,177	24,259,120	53.59%
Motor Fuel Tax	21,547,000	11,878,575	55.13%	25,170,768	19,227,790	76.39%
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>67,819,592</b>	<b>38,845,397</b>	<b>57.28%</b>	<b>70,436,945</b>	<b>74,076,215</b>	<b>105.17%</b>
<b>INTERNAL SERVICE FUNDS</b>						
<b>HEALTH-LIFE-DENTAL INSURANCE FUND</b>	<b>45,326,227</b>	<b>36,845,772</b>	<b>81.29%</b>	<b>49,408,163</b>	<b>37,758,520</b>	<b>76.42%</b>
<b>ENTERPRISE FUND</b>						
<b>PUBLIC WORKS</b>	<b>52,313,438</b>	<b>39,491,121</b>	<b>75.49%</b>	<b>53,690,054</b>	<b>38,149,113</b>	<b>71.05%</b>
<b>GRAND TOTAL - ALL REVENUES</b>	<b>630,158,266</b>	<b>443,829,727</b>	<b>70.43%</b>	<b>627,855,577</b>	<b>556,928,473</b>	<b>88.70%</b>

## Expense Summary

Lake County  
Current Period: Sep-23

Date: 18-OCT-2023

	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures	FY22 Y-T-D Budgeted Expenditures	FY22 Y-T-D Expenditures	FY22 % of Budgeted Expenditures
<b>SUMMARY - ALL FUNDS</b>						
<b>Property Tax Funds</b>						
General Fund	216,803,969	158,635,459	73.17%	211,346,038	144,813,533	68.52%
Other Property Tax Operating Funds	193,185,591	121,735,686	63.01%	185,758,458	131,662,237	70.88%
Capital Project Funds	51,182,942	11,014,829	21.52%	45,152,102	15,336,752	33.97%
<b>Sub Total</b>	<b>461,172,502</b>	<b>291,385,975</b>	<b>63.18%</b>	<b>442,256,599</b>	<b>291,812,522</b>	<b>65.98%</b>
Special Revenue Funds	175,689,046	25,970,756	14.78%	153,886,777	34,819,182	22.63%
Capital Project Funds	235,010,645	32,561,451	13.86%	177,006,154	28,638,997	16.18%
Internal Service Funds	47,942,056	40,993,311	85.51%	50,295,906	37,735,784	75.03%
Public Works	47,545,500	34,027,715	71.57%	58,710,023	36,083,992	61.46%
<b>GRAND TOTAL - ALL FUNDS</b>	<b>967,359,749</b>	<b>424,939,208</b>	<b>43.93%</b>	<b>882,155,459</b>	<b>429,090,477</b>	<b>48.64%</b>

### GENERAL FUND

County Board	2,121,857	1,619,783	76.34%	2,159,011	1,674,643	77.57%
County Administrator	4,579,429	3,758,295	82.07%	4,124,629	3,166,318	76.77%
General Operating Expense	30,212,767	20,717,929	68.57%	25,446,181	12,787,418	50.25%
Corporate Capital Improvements	430,297	64,906	15.08%	515,046	490,950	95.32%
Finance	2,362,783	1,900,918	80.45%	2,110,130	1,797,159	85.17%
Information Technology	17,351,196	12,364,499	71.26%	15,095,220	10,080,507	66.78%
Human Resources	2,203,471	1,800,000	81.69%	2,149,261	1,927,914	89.70%
Construction and Facilities	13,429,079	8,548,371	63.66%	10,503,078	7,350,267	69.98%
Treasurer	1,461,351	1,150,293	78.71%	1,387,025	1,087,176	78.38%
Recorder of Deeds	-	-	n/m	368,444	267,753	72.67%
County Clerk	4,874,445	3,948,729	81.01%	4,768,228	4,064,972	85.25%
Chief County Assessment Officer	3,357,924	2,581,004	76.86%	3,162,834	2,506,057	79.23%
Regional Office of Education	781,064	542,836	69.50%	785,281	489,635	62.35%
Planning & Development	3,787,223	2,892,505	76.38%	3,402,166	2,877,597	84.58%
Sheriff	74,265,083	56,814,317	76.50%	78,843,144	53,478,533	67.83%
Clerk of the Circuit Court	10,207,676	8,144,857	79.79%	9,586,691	8,065,913	84.14%
Circuit Courts	15,145,760	11,593,160	76.54%	17,612,469	12,706,704	72.15%
States Attorney	21,849,300	13,605,546	62.27%	21,233,748	13,705,431	64.55%
County Coroner	2,019,727	1,616,801	80.05%	1,977,828	1,530,921	77.40%
Public Defender	6,307,055	4,923,560	78.06%	6,062,328	4,737,959	78.15%
Merit Commission	56,482	47,148	83.48%	53,295	19,705	36.97%
<b>TOTAL GENERAL FUND</b>	<b>216,803,969</b>	<b>158,635,459</b>	<b>73.17%</b>	<b>211,346,038</b>	<b>144,813,533</b>	<b>68.52%</b>

### OTHER PROPERTY TAX OPERATING FUNDS

FICA	13,329,881	10,191,911	76.46%	13,154,123	9,951,776	75.66%
IMRF	11,330,394	9,017,600	79.59%	15,687,782	12,194,372	77.73%
Liability Insurance	10,674,422	8,766,613	82.13%	8,921,489	8,435,421	94.55%
Veterans Assistance Commission	5,106,491	1,324,741	25.94%	930,720	724,679	77.86%
Stormwater Management	27,682,248	3,430,495	12.39%	9,428,658	4,339,038	46.02%
Division of Transportation	19,999,165	15,296,634	76.49%	23,321,497	17,666,198	75.75%
Huise Detention Center	7,384,551	5,476,377	74.16%	8,137,577	6,336,624	77.87%
Winchester House	-	-	n/m	-	-	n/m
Health Department	96,740,449	67,562,499	69.84%	105,361,799	71,429,460	67.79%
Tuberculosis Clinic	937,990	668,816	71.30%	814,813	584,669	71.76%
<b>Total - Other Property Tax Op Funds</b>	<b>193,185,591</b>	<b>121,735,686</b>	<b>63.01%</b>	<b>185,758,458</b>	<b>131,662,237</b>	<b>70.88%</b>
<b>Total Operating Funds</b>	<b>409,989,560</b>	<b>280,371,145</b>	<b>68.38%</b>	<b>397,104,497</b>	<b>276,475,770</b>	<b>69.62%</b>

### PROPERTY TAX CAPITAL FUNDS

Long Term Capital	24,697,452	7,663,744	31.03%	21,058,250	6,980,078	33.15%
Bridge Tax	7,611,021	393,411	5.17%	8,004,697	2,458,855	30.72%
Matching Tax	18,874,469	2,957,675	15.67%	16,089,155	5,897,819	36.66%
<b>TOTAL PROPERTY TAX CAPITAL FUNDS</b>	<b>51,182,942</b>	<b>11,014,829</b>	<b>21.52%</b>	<b>45,152,102</b>	<b>15,336,752</b>	<b>33.97%</b>
<b>TOTAL PROPERTY TAX</b>	<b>461,172,502</b>	<b>291,385,975</b>	<b>63.18%</b>	<b>442,256,599</b>	<b>291,812,522</b>	<b>65.98%</b>

**Expense Summary**  
**Lake County**  
**Current Period: Sep-23**

Date: 18-OCT-2023

	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures	FY22 Y-T-D Budgeted Expenditures	FY22 Y-T-D Expenditures	FY22 % of Budgeted Expenditures
<b>SPECIAL REVENUE</b>						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	445,500	341,895	76.74%	426,270	298,404	70.00%
Children's Waiting Room Fund	180,747	122,971	68.03%	180,789	143,410	79.32%
Court Automation	1,960,363	817,303	41.69%	2,348,965	832,516	35.44%
Court Document Storage	2,018,713	1,003,667	49.72%	2,044,403	688,224	33.66%
Probation Services Fee	1,852,037	485,669	26.22%	1,739,112	439,937	25.30%
Vital Records Automation	78,983	59,874	75.81%	79,362	65,608	82.67%
GIS Automation Fee	1,955,000	-	0.00%	2,077,187	-	0.00%
Tax Sale Automation Fees	169,378	51,224	30.24%	192,185	172,510	89.76%
Recorder Automation	1,587,308	1,268,369	79.91%	1,669,795	1,313,744	78.68%
Solid Waste Management Tax	200,000	151,315	75.66%	200,000	196,439	98.22%
Coroner Fees	181,000	121,118	66.92%	196,832	172,533	87.65%
Electronic Citation Fund	159,230	11,750	7.38%	1,115,414	188,995	16.94%
Neutral Site Custody Exchange Fee	175,000	72,009	41.15%	175,000	-	0.00%
Transportation Hire Back	55,000	-	0.00%	64,657	9,657	14.94%
HUD Grants	23,779,896	4,902,524	20.62%	26,473,661	6,713,983	25.36%
Workforce Development	12,645,868	5,160,295	40.81%	7,486,738	5,340,730	71.34%
Video Gaming	1,110,926	396,457	35.69%	1,240,518	348,046	28.06%
<b>Total Non-Federal Special Revenue Funds</b>	<b>48,554,949</b>	<b>14,966,440</b>	<b>30.82%</b>	<b>47,710,889</b>	<b>16,924,735</b>	<b>35.47%</b>
<i>Federal Special Revenue Funds</i>						
ARPA Fund	124,993,753	10,813,904	8.65%	89,748,446	5,755,816	6.41%
ERA Fund	918,566	242,897	26.44%	2,124,060	1,503,532	70.79%
ERA 2 Fund	1,221,778	(52,485)	-4.30%	14,303,382	10,635,099	74.35%
<b>Total Federal Special Revenue Funds</b>	<b>127,134,097</b>	<b>11,004,315</b>	<b>8.66%</b>	<b>106,175,889</b>	<b>17,894,447</b>	<b>16.85%</b>
<b>TOTAL SPECIAL REVENUE</b>	<b>175,689,046</b>	<b>25,970,756</b>	<b>14.78%</b>	<b>153,886,777</b>	<b>34,819,182</b>	<b>22.63%</b>
<b>CAPITAL PROJECT FUNDS</b>						
2010A Bond Road Construction Project	-	-	n/m	-	-	n/m
2022 Bonds Capital Fund	30,000,000	3,217,595	10.73%	-	580,581	n/m
1/4% Sales Tax	136,604,681	17,110,696	12.53%	122,669,635	20,069,187	16.36%
Motor Fuel Tax	68,405,964	12,233,160	17.88%	54,336,519	7,989,229	14.70%
<b>TOTAL CAPITAL PROJECTS</b>	<b>235,010,645</b>	<b>32,561,451</b>	<b>13.86%</b>	<b>177,006,154</b>	<b>28,638,997</b>	<b>16.18%</b>
<b>INTERNAL SERVICE FUNDS</b>						
<b>HEALTH-LIFE-DENTAL INSURANCE FUND</b>	<b>47,942,056</b>	<b>40,993,311</b>	<b>85.51%</b>	<b>50,295,906</b>	<b>37,735,784</b>	<b>75.03%</b>
<b>ENTERPRISE FUND</b>						
<b>PUBLIC WORKS</b>	<b>47,545,500</b>	<b>34,027,715</b>	<b>71.57%</b>	<b>58,710,023</b>	<b>36,083,992</b>	<b>61.46%</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>967,359,749</b>	<b>424,939,208</b>	<b>43.93%</b>	<b>882,155,459</b>	<b>429,090,477</b>	<b>48.64%</b>

# LAKE COUNTY SELECTED ECONOMIC INDICATORS

## Year to Date - as of September 30, 2023

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>FY23 Budget</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>% Change</u>
Sales Taxes Total	Jul-23	34,250,000	22,257,385	26,363,833	18.4%
1/4% Sales Tax:	Jul-23	30,000,000	19,566,714	23,023,329	17.7%
1% Sales Tax:	Jul-23	4,250,000	2,690,671	3,340,504	24.2%
Income Tax	Sep-23	11,000,000	9,635,215	11,477,501	19.1%
Personal Property Repl Tax	Sep-23	11,000,000	10,449,642	9,946,918	-4.8%
Use Tax	Jul-23	3,500,000	2,272,786	2,145,794	-5.6%
Building Permits	Sep-23	1,520,000	1,262,605	1,105,176	-12.5%
Interest Income (101-220)	Sep-23	3,873,062	2,722,968	3,898,336	43.2%
Recorder Fees	Sep-23	3,567,070	3,191,592	3,898,050	22.1%
<b>Total Selected Property Tax Fund Revenues</b>		<b>68,710,132</b>	<b>51,792,193</b>	<b>58,835,608</b>	<b>13.6%</b>
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Jul-23	36,528,740	23,853,080	27,071,217	13.5%
Motor Fuel Tax	Aug-23	16,350,643	10,759,531	11,182,665	3.9%
<u>Other Expenses</u>			<u>Expected</u>	<u>Actual</u>	<u>% Change</u>
Salaries Over (+) Under (-) Budget (Funds 101-220)	Sep-23	179,956,422	148,345,983	139,347,017	-6.1%
Overtime (Funds 101-220)	Sep-23	4,286,810	3,384,219	7,713,468	127.9%
Utility Costs (Funds 101-220)	Sep-23	3,445,252	2,569,275	2,580,200	0.4%
Motor Fuel Costs	Sep-23	2,332,616	1,711,861	1,620,223	-5.4%
<u>Other</u>			<u>Prior Year</u>	<u>Current Month</u>	
Gasoline (Average Price Per Gallon)	Sep-23		3.367	3.096	-8.1%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Month</u>	
Lake County	Aug-23		3.9%	5.7%	46.2%
Illinois	Aug-23		4.8%	5.3%	10.4%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	Aug-23		379,829	377,324	-0.7%
Illinois Estimates	Aug-23		6,483,598	6,487,015	0.1%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Month</u>	
Consumer Price Index - CPI-U	Sep-23		296.808	307.789	3.7%
Interest Rate - Effective Federal Funds Rate	Sep-23		2.56%	5.33%	108.2%
Dow Jones Industrial Average	Sep-23		28,725.51	33,507.50	16.6%

# LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2023 MONTHLY

September 2023

<b><u>Selected Property Tax Fund Revenues</u></b>	<b><u>As of</u></b>	<b><u>Seasonalized Budget Expectation</u></b>	<b><u>Actual</u></b>	<b><u>% Change</u></b>
Sales Taxes Total	Jul-23	2,982,961	3,343,524	12.1%
1/4% Sales Tax:	Jul-23	2,618,170	2,940,432	12.3%
1% Sales Tax:	Jul-23	364,791	403,092	10.5%
Income Tax	Sep-23	1,095,970	1,432,181	30.7%
Personal Property Repl Tax	Sep-23	2,135,182	1,516,130	-29.0%
Use Tax	Jul-23	279,251	264,576	-5.3%
Building Permits	Sep-23	178,216	118,544	-33.5%
Interest Income (101-220)	Sep-23	302,107	108,139	-64.2%
Recorder Fees	Sep-23	354,077	485,537	37.1%
<b>Total Selected Property Tax Fund Revenues</b>		<b>7,327,764</b>	<b>7,268,631</b>	<b>-0.8%</b>
<b><u>Selected Non Property Tax Fund Revenues</u></b>		<b><u>Expected</u></b>	<b><u>Actual</u></b>	
1/4% Sales Tax for Transportation	Jul-23	3,165,296	3,441,523	8.7%
Motor Fuel Tax	Aug-23	1,299,032	1,326,410	2.1%
<b><u>Other Expenses</u></b>	<b><u>As of</u></b>	<b><u>Expected</u></b>	<b><u>Actual</u></b>	<b><u>% Change</u></b>
Salaries Over (+) Under (-) Budget (Funds 101-220)	Sep-23	21,862,883	20,070,387	-8.2%
Overtime (Funds 101-220)	Sep-23	614,490	1,382,765	125.0%
Utility Costs (Funds 101-220)	Sep-23	333,895	274,070	-17.9%
Motor Fuel Costs	Sep-23	151,909	158,074	4.1%
<b><u>Other</u></b>		<b><u>Prior Month</u></b>	<b><u>Current month</u></b>	
Gasoline (Average Price Per Gallon)	Sep-23	3.284	3.096	-5.7%
<b><u>Labor and Employment</u></b>		<b><u>Prior Month</u></b>	<b><u>Current month</u></b>	
Unemployment Rate				
Lake County	Aug-23	5.2%	5.7%	9.6%
Illinois	Aug-23	4.5%	5.3%	17.8%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	Aug-23	374,797	377,324	0.7%
Illinois Estimates	Aug-23	6,484,426	6,487,015	0.0%
<b><u>Economic Data</u></b>		<b><u>Prior Month</u></b>	<b><u>Current month</u></b>	
Consumer Price Index - CPI-U	Sep-23	307.026	307.789	0.2%
Interest Rate - Effective Federal Funds Rate	Sep-23	5.33%	5.33%	0.0%
Dow Jones Industrial Average	Sep-23	34,721.91	33,507.50	-3.5%



# LAKE COUNTY IL OVERVIEW




9/1/23 - 9/30/23

Spend  
**\$493,091**

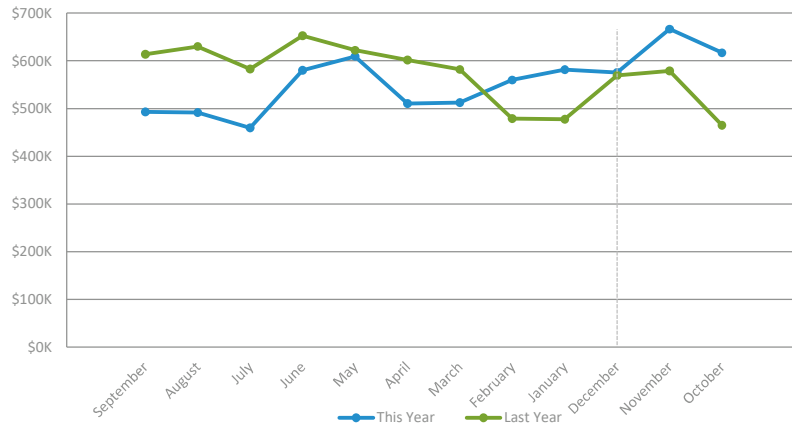
Transactions  
**1,262**

Fiscal Spend  
**\$5,374,971**

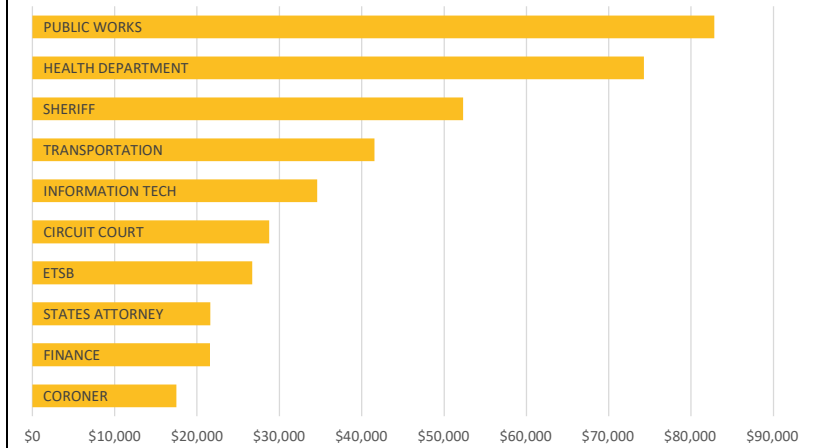
12 Month Spend  
**\$6,658,632**



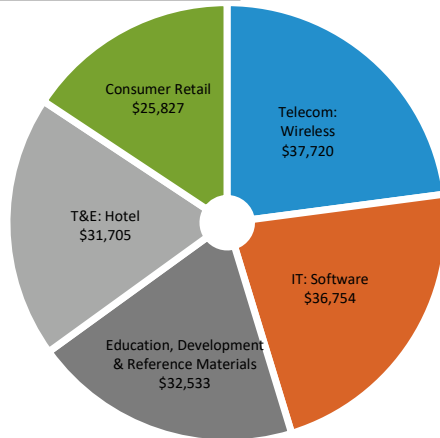
## SPEND



## TOP DEPARTMENTS

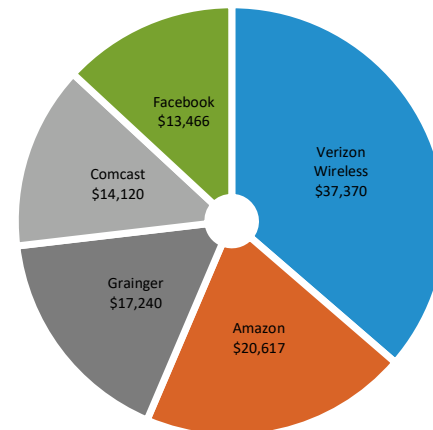


## TOP CATEGORIES



THE TOP 5  
CATEGORIES REPRESENT  
**33%**  
OF YOUR TOTAL SPEND

## TOP SUPPLIERS



THE TOP 5  
SUPPLIERS REPRESENT  
**21%**  
OF YOUR TOTAL SPEND