

To: Matt Meyers
From: Patrice Sutton, Chief Financial Officer
Adam Krueger, Accountant
Subject: Lake Bluff Mosquito Abatement District Financial Review
Date: July 9, 2021

The Lake County Finance and Administrative Services (FAS) Department was asked to review the financial records of the Lake Bluff Mosquito Abatement District (“the LBMAD”). The purpose of the review is to facilitate the ongoing dissolution of the LBMAD under 55 ILCS 5/5-44025. The Treasurer of the LBMAD was very responsive to our request for the financial documents of the entity as well as subsequent follow-up questions.

LBMAD produced and FAS has reviewed the Treasurer’s Reports as well as the supporting bank statements from April 2020 to April 2021. Below are the details and findings of the auditing process.

Revenue:

The primary funding source for LBMAD is property tax distributions. That total for this period was \$108,856.62. It constitutes 96.2% of the funding received. Mail deposits make up 2.4% of the total while CD interest makes up the remaining 1.4% of revenue. FAS was able to independently verify and confirm the property tax distributions to the Lake County Current-Tax-Year Distributions from the Lake County Treasurer’s Office.

Disbursements:

During this period, LBMAD had \$66,938.31 in expenses. Clarke Public Health Mosquito Control and Aquatic Services (“Clarke”) is the third-party vendor used for mosquito abatement. This vendor made up 85.7%, or \$57,342.52, of all the disbursements for the time stated above. FAS contacted Clarke’s Accounts Receivable to independently confirm that total, and they noted that there are two outstanding invoices. The LBMAD Treasurer explained that Clarke bills in advance for services to be provided and that the bills are not authorized by the LBMAD Board until after the services are provided. There are no past due invoices for services already rendered.

The other expenditures made by LBMAD during this time included Grach, Masini, Hazan & Gurysh LLP in the amount of \$6,395.79 (9.6% of total expenses), and some insurance expenses totaling \$3,200.00 (4.7% of total expenses).

The Treasurer’s Reports that were provided were reconciled accurately to the bank statements and no misstatements were found. All supporting documentation has been attached to this memo for reference.

FAS reviewed only the records that were provided and did not find any irregularities.

Summary of Assets on Hand, Debts, and Property:

The LBMAD has no debt, nor does it possess any real property. The LBMAD’s only personal property is a bank business checking account containing \$175,449.79 (as of April 30, 2021) as well as a Certificate of Deposit in the amount of \$126,740.06 (as of April 30, 2021) and held at



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The Northern Trust Company, which are funds accrued from past levies. Additionally, the LBMAD possesses corporate records, which are held at the office of its attorney.

If you have any questions or need further information, please contact Adam Krueger at akrueger@lakecountyil.gov.