



Lake County Illinois

Text File

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Title

Resolution authorizing the implementation of a Lake County Economic Incentive Policy.

Staff Summary

- Lake County has previously provided economic incentive packages for various businesses throughout the County.
- Finance and Administrative Services (F&A) Committee requested staff develop an economic incentive policy to establish a framework and guidelines for future economic incentive requests.
- Staff drafted an economic incentive policy and received further direction for finalization from F&A at its July 8, 2015 committee meeting.
- This resolution authorizes the implementation of the attached economic incentive policy.

Body

RESOLUTION

WHEREAS, Lake County has previously offered economic incentive packages to businesses in order to encourage growing and diversified development and improving the commercial economic base of the county; and

WHEREAS, the Lake County board desires to establish a framework with guidelines for evaluating economic incentive requests that promote long-term, sustainable investment in the county in order to create jobs, diversify the tax base, enhance public infrastructure, and encourage increased development; and

WHEREAS, the Lake County board desires to implement an economic incentive policy in which, at its sole discretion, may approve requests for economic incentives based on guidelines established on a case-by-case basis.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the attached economic incentive policy be implemented.

DATED at Waukegan, Illinois, on this 11th day of August, 2015.