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June 2, 2017

Ms. Susan Lencioni
Affordable Housing Continuum
122 E Wacker Drive, Suite 4202
Chicago IL 60601

RE: Lake County Community Development Funding

Dear Ms. Lencioni:

Lake County Community Development is pleased to inform you that True Homes has been recommended to receive Lake County Affordable Housing Program ("LCAHP") funds in the amount of \$36,000 for rental assistance for the Towering Oaks housing project in Island Lake.

The recommended funding is to be used as project-based rental assistance for one (1) unit within the Towering Oaks project, for a period not to exceed ten (10) years. The assisted unit shall be occupied by a household whose income is at or below 50% of the Area Median Income ("AMI"), as determined and updated by the U.S. Department of Housing and Urban Development ("HUD").

The Lake County Housing and Community Development Commission approved this funding recommendation at a public meeting on Thursday, June 1, 2017.

This funding is contingent on approval of the recommendation by the Lake County Board and mutual execution of the applicable grant agreement. The Lake County Board is scheduled to vote on the funding recommendations made by the Housing and Community Development Commission on Tuesday, June 12, 2017.

Please feel free to reach me at 847-377-2139 or jgingiss@lakecountyil.gov if you have any questions.

Thank You,

Jodi Gingiss
Community Development Administrator