

## LAKE COUNTY SELECTED EARLY ECONOMIC INDICATORS - FY 2013 MONTHLY

<b>Selected Property Tax Fund Revenues</b>		<b>Expected</b>	<b>Actual</b>		<b>Comments</b>
Sales Taxes Total	Jun-13	2,497,996	2,452,497	-1.8%	variance to expected
1/4% Sales Tax:	Jun-13	2,137,021	2,138,232	0.1%	variance to expected
1% Sales Tax:	Jun-13	360,975	314,265	-12.9%	variance to expected
Income Tax	Jun-13	661,920	732,613	10.7%	variance to expected
Personal Property Replacement Tax	May-13	142,687	68,104	-52.3%	variance to expected
Use Tax	Jun-13	121,076	134,815	11.3%	variance to expected
Building Permits	Aug-13	136,869	156,351	14.2%	variance to expected
Traffic Citations	Jul-13	156,250	138,440	-11.4%	variance to expected
Interest Income (101-220)	Aug-13	75,725	140,887	86.0%	variance to expected.
		<b>Prior</b>	<b>Current month</b>		
Recorder Fees	Aug-13	1,463,953	1,369,064	-6.5%	change from last month
<b>Total Selected Property Tax Fund Revenues</b>		<b>5,256,476</b>	<b>5,192,771</b>	<b>-1.2%</b>	
<b>Selected Non Property Tax Fund Revenues</b>		<b>Expected</b>	<b>Actual</b>		
1/4% Sales Tax for Trans	Jun-13	2,505,330	2,523,921	0.7%	variance to expected
Motor Fuel Tax	Aug-13	894,499	805,478	-10.0%	variance to expected
<b>Other</b>		<b>Expected</b>	<b>Actual</b>		
Salaries Over (+) Under (-) Budget (Funds 101-220)	Aug-13	17,522,200	16,375,768	-6.5%	variance to expected
Overtime (Funds 101-220)	Aug-13	283,974	346,518	22.0%	variance to expected
Utility Costs (Funds 101-220)	Aug-13	158,638	176,446	11.2%	variance to expected
Gasoline Costs	Jul-13	120,965	121,073	0.1%	variance to expected
<b>Other</b>		<b>Prior</b>	<b>Current month</b>		
Winchester House Census	Aug-13	160	163	1.9%	change from last month
Gasoline avg. \$ gallon	Jul-13	3.27	3.30	0.9%	change from last month
<b>Labor and Employment</b>					
<b>Unemployment Rate</b>		<b>Prior</b>	<b>Current month</b>		
Lake County	Aug-13	8.5%	7.9%	-0.6%	change from last month
Illinois	Aug-13	9.6%	9.0%	-0.6%	change from last month
<b>Economic Data</b>		<b>Prior</b>	<b>Current month</b>		
Consumer Price Index - CPI-U	Aug-13	233.6	230.4	-1.4%	change from last month
Interest Rate - Federal Funds Rate	Aug-13	0.25%	0.25%	0.0%	change from last month
Dow Jones Industrial Average	Aug-13	15,499	14,810	-4.4%	change from last month
Foreclosure filings - Lake County	Aug-13	225	231	2.7%	change from last month

## LAKE COUNTY SELECTED EARLY ECONOMIC INDICATORS - FISCAL 2013 YEAR TO DATE

	As of	YTD		Annual Budget	Annualized Impact	Comments
<b><u>Selected Property Tax Fund Revenues</u></b>						
		<b><u>Expected</u></b>	<b><u>Actual</u></b>			
Sales Taxes Total	Jun-13	15,648,793	14,714,171	27,142,121	-1,624,142	-6.0% variance from budget
1/4% Sales Tax:	Jun-13	13,566,697	12,900,171	23,492,105	-1,154,157	-4.9% variance from budget
1% Sales Tax:	Jun-13	2,082,096	1,814,000	3,650,016	-469,985	-12.9% variance from budget
Income Tax	Jun-13	4,658,309	4,553,606	7,083,529	-159,214	-2.2% variance from budget
Personal Property Replacement Tax	May-13	2,095,261	2,728,273	2,781,918	840,462	30.2% variance from budget
Use Tax	Jun-13	786,709	574,584	1,311,133	-353,529	-27.0% variance from budget
Building Permits	Aug-13	803,446	904,131	1,310,000	164,165	12.5% variance from budget.
Traffic Citations	Jul-13	1,250,000	1,174,778	1,875,000	-112,833	-6.0% variance from budget.
Interest Income (101-220)	Aug-13	681,529	628,168	908,705	-71,148	-7.8% variance from budget.
Recorder Fees	Aug-13	2,775,000	3,408,310	3,700,000	844,413	22.8% variance from budget
<b>Total Selected Property Tax Fund Revenues</b>		<b>28,699,046</b>	<b>28,686,021</b>	<b>46,112,406</b>	<b>-20,929</b>	<b>0.0%</b>
<b><u>Selected Non Property Tax Fund Revenues</u></b>						
		<b><u>Expected</u></b>	<b><u>Actual</u></b>			
1/4% Sales Tax for Trans	Jun-13	15,853,182	16,017,643	27,400,000	284,248	1.0% variance from budget
Motor Fuel Tax	Aug-13	5,944,041	6,268,968	9,925,000	542,543	5.5% variance from budget
<b><u>Other</u></b>						
		<b><u>Expected</u></b>	<b><u>Actual</u></b>			
Winchester House Census	Aug-13	178	162	178		-9.0% variance to expected
Budget to Actual Salaries / Wages (Funds 101-220)	Aug-13	116,814,664	109,070,979	151,859,063	-10,066,790	-6.6% difference from salaries and wages budgeted.
Overtime (Funds 101-220)	Aug-13	2,752,632	2,306,570	4,229,142	-685,329	-16.2% difference from overtime budgeted
Utility Costs Funds (101-220)	Aug-13	1,766,638	1,520,954	2,875,709	-399,920	-13.9% difference from utility costs budgeted
Gasoline budgeted vs. spent	Jul-13	924,271	938,927	1,368,400	21,698	1.6% difference from gasoline budgeted. Numbers reflect seasonal fuel increases.
Cumulative Gasoline avg. \$ gallon	Jul-13	3.11	3.20	3.11		2.9% difference from budgeted cost per gallon
<b><u>Labor and Employment</u></b>						
Unemployment Rate		<b><u>Prior Year</u></b>	<b><u>Current Year</u></b>			
Lake County	Aug-13	8.7%	7.9%			-0.8% change since December 31, 2012 annual average
Illinois	Aug-13	8.9%	9.0%			0.1% change since December 31, 2012 annual average
<b><u>Economic Data</u></b>						
		<b><u>Prior Year</u></b>	<b><u>Current Year</u></b>			
Consumer Price Index - CPI-U	Aug-13	229.6	230.4			0.3% change since December 31, 2012
Interest Rate - Federal Funds Rate	Aug-13	0.25%	0.25%			0.00% change since last change in rate
Dow Jones Industrial Average	Aug-13	13,104	14,810			13.0% change since December 31, 2012
Foreclosure filings - Lake County	Aug-13	4,764	2,638			-44.6% change compared to total for same period last year
# Parcels w/ taxes sold	Dec-12	3,561	3,368			-5.4% change compared to previous year