



Finance and Administrative Services Department

Midyear Update

**Finance & Administrative Committee
July 1, 2021**

Strategic Alignment

2019 Strategic Plan



County’s Mission: Deliver exceptional, financially and environmentally responsive / responsible services that promote a safe, affordable, healthy, and resilient community

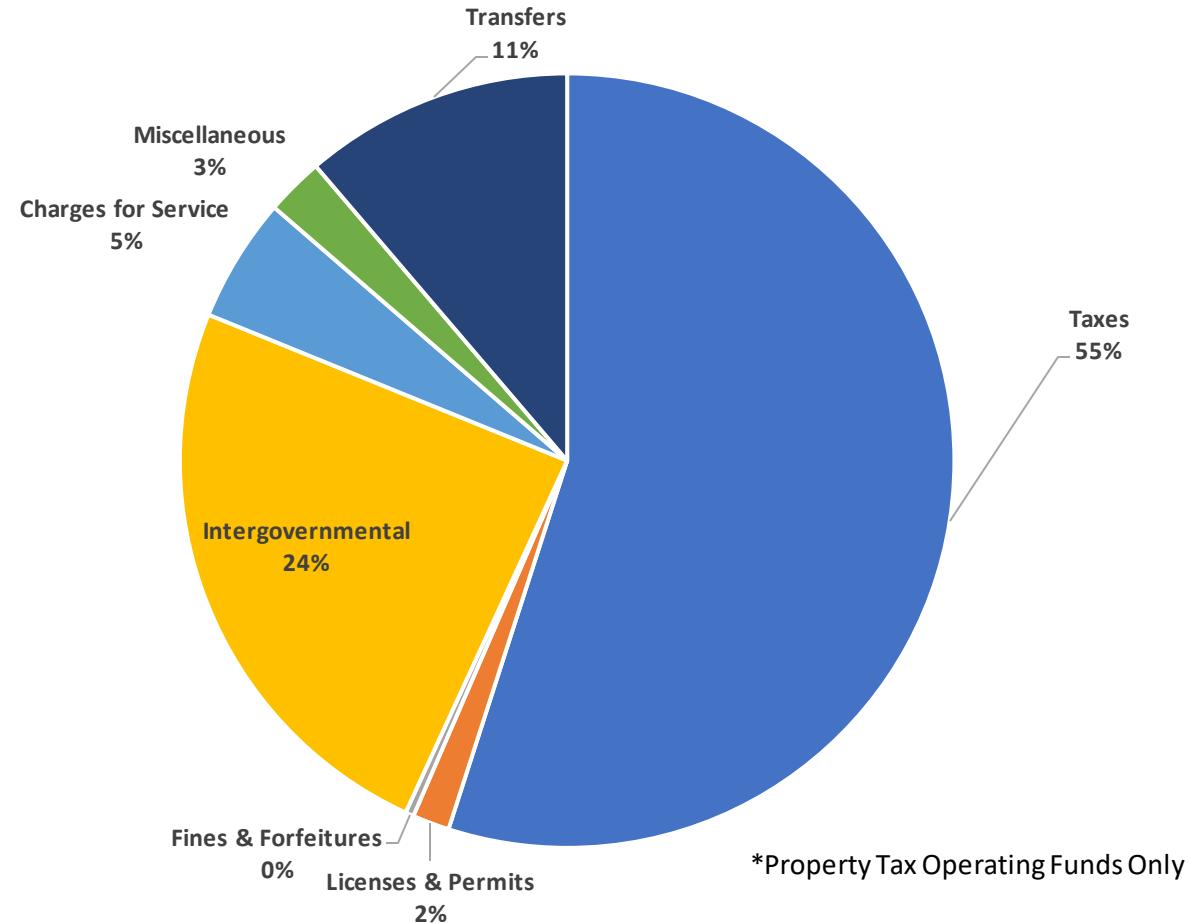
Strategic Initiatives	
	Regional Leadership
X	Fiscal Responsibility
	Exceptional Service and Operational Excellence
Strategic Goals	
	Public Safety and Integrated, Data-Driven Justice System
	Enhance Economic Opportunities
	Improve Infrastructure
	Promote a Sustainable Environment
	Build Healthy, Inclusive, and Resilient Communities

Strategic Themes	
	Inter-Organizational Cooperation
	Quality of Life
	Economic Development
	Infrastructure
	Environmental Sustainability
	Non-Environmental Sustainability
	Lake County Branding
	Mental Health
	Grants and Specialty Funding
	Diversity and Inclusion

FY 2021 Budgeted Revenue

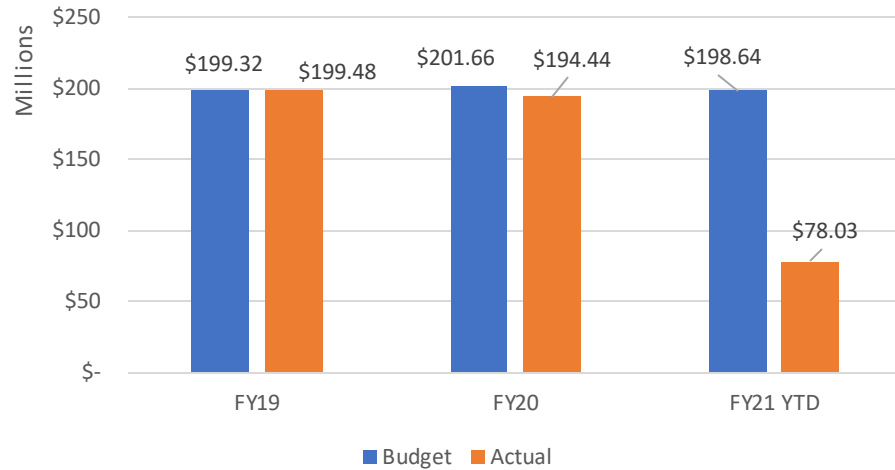
Property Tax Operating Funds

Fiscal Year 20-21 Budgeted Revenue* by Type

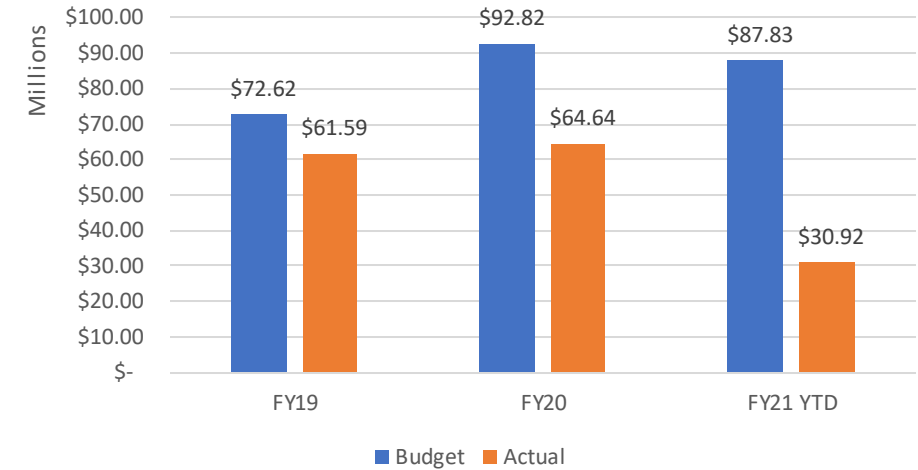


Largest Revenue Categories

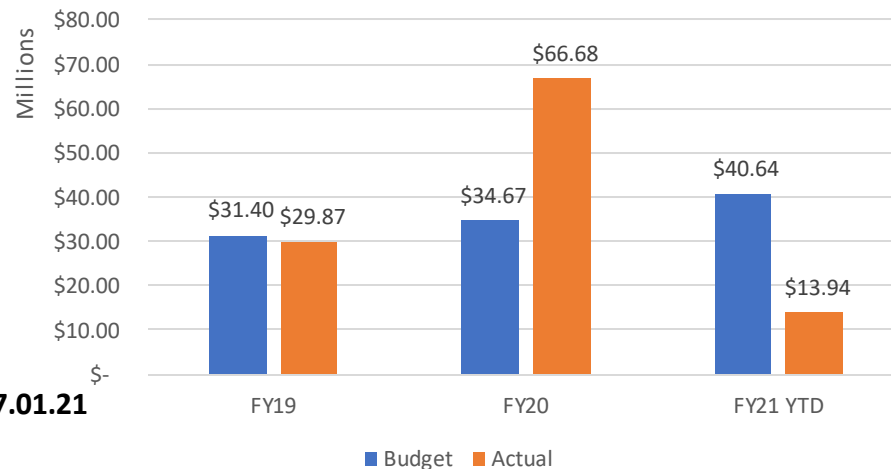
Taxes - 55% of Total



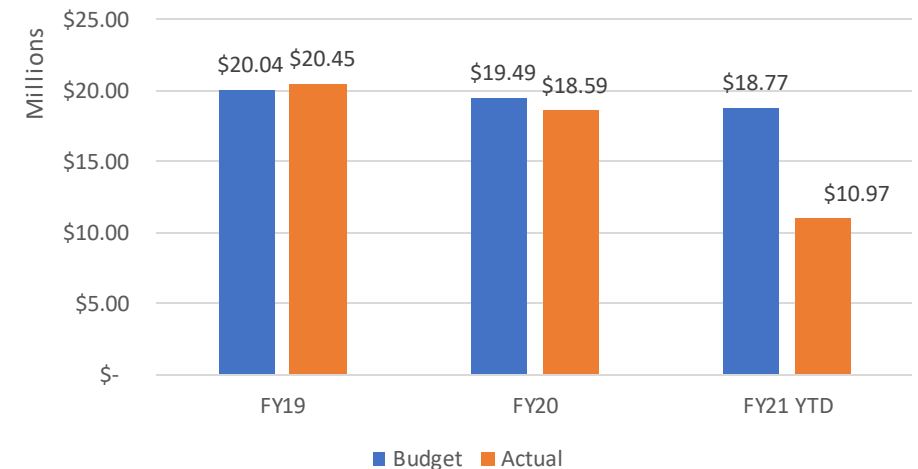
Intergovernmental Revenue - 24% of Total



Transfers - 11% of Total

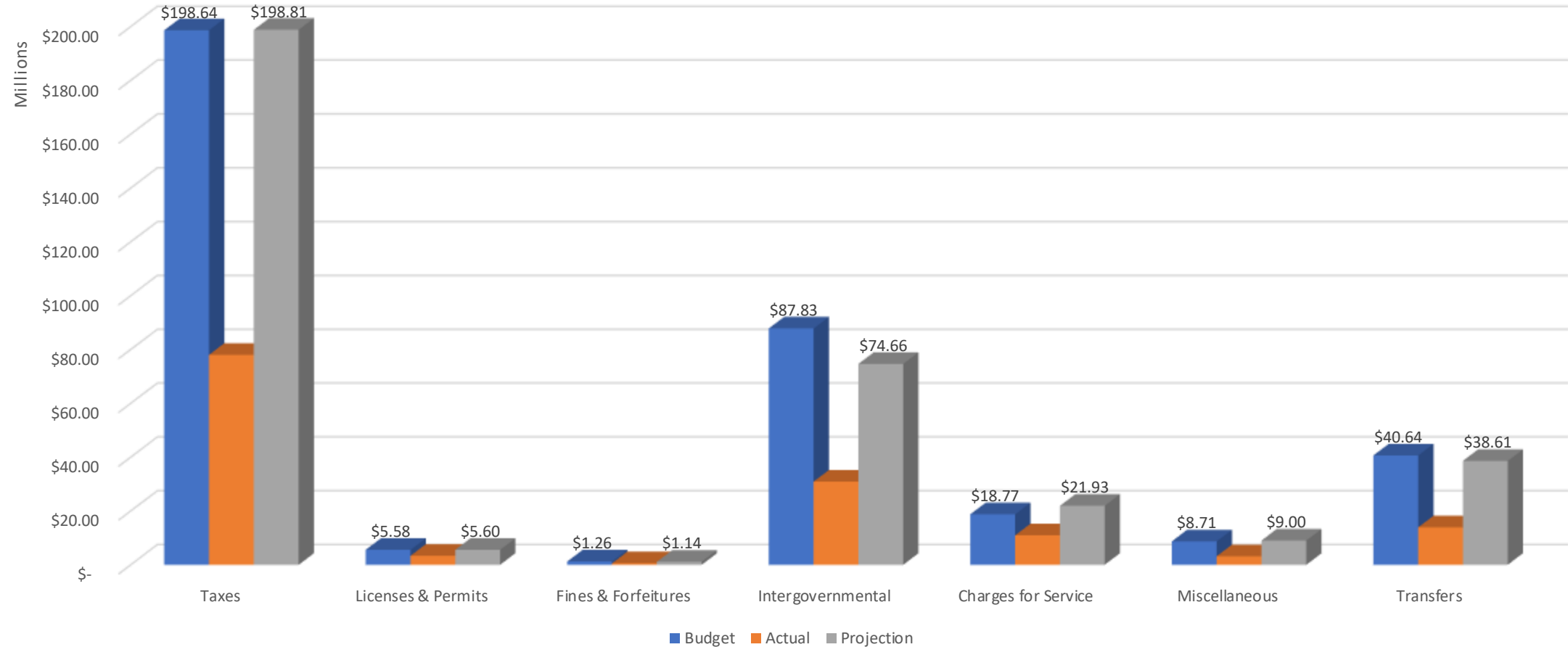


Charges for Service - 5% of Total



FY21 Revenue (in millions)

Fiscal Year 2020-2021 Revenue



FY21 Revenue

	Budget	Actual	Projection
Taxes	\$ 198,644,984.93	\$ 78,034,190.23	\$ 198,900,000.00
Licenses & Permits	\$ 5,579,939.97	\$ 3,349,121.61	\$ 5,600,000.00
Fines & Forfeitures	\$ 1,259,410.92	\$ 569,638.81	\$ 1,150,000.00
Intergovernmental	\$ 87,833,215.19	\$ 30,917,263.30	\$ 74,600,000.00
Charges for Service	\$ 18,771,977.24	\$ 10,965,426.04	\$ 21,950,000.00
Miscellaneous	\$ 8,713,876.36	\$ 3,176,703.80	\$ 9,000,000.00
Transfers	\$ 40,640,966.20	\$ 13,937,045.48	\$ 38,600,000.00
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	\$ 361,444,370.81	\$ 140,949,389.27	\$ 349,800,000.00

FY21 Expenses

	Budget	Actual	Projection
Personnel	\$ 163,587,751.87	\$ 84,580,295.97	\$ 160,077,692.52
Commodities	\$ 9,587,991.43	\$ 3,516,438.63	\$ 8,050,000.00
Contractuals	\$ 110,277,759.57	\$ 51,984,661.62	\$ 105,500,000.00
Benefits	\$ 58,261,121.30	\$ 29,201,125.46	\$ 58,402,250.92
Capital	\$ 40,852,768.72	\$ 6,740,440.62	\$ 35,000,000.00
Total	\$ 382,567,392.89	\$ 176,022,962.30	\$ 367,029,943.44

FY21 Revenue vs. Expense Projection (as of 6/30/2021)



		Budget	Projected Ending Amount	Projected EOY Position
Revenue	\$	361,444,371	\$ 349,800,000	\$ (11,644,371)
Expense	\$	382,567,393	\$ 367,029,943	\$ (15,537,449)
			<i>Projected surplus</i>	\$ 3,893,079

Parking Lot Items

- Pay increase for employees
 - \$700,000*: cost of every 1% increase starting June 1, 2021
 - \$1,400,000*: annual cost of every 1% increase retro to December 1, 2020
- Sustainability contract increase
- Federal lobbyist contract
- Health Department position reinstatement
- U of I Extension reinstatement

* For employees in Property Tax Operational Funds (special revenue and enterprise funds would increase this number); estimate based on actual payroll expenses in May 2021

Guidance



Questions