

LAKE COUNTY SELECTED EARLY ECONOMIC INDICATORS - FY2017 MONTHLY

Selected Property Tax Fund Revenues			Expected	Actual		Comments
Sales Taxes Total		Jan-17	1,997,996	2,063,977	3.3%	
1/4% Sales Tax: SEASONALLY ADJUSTED		Jan-17	1,758,859	1,793,862	2.0%	
1% Sales Tax: SEASONALLY ADJUSTED		Jan-17	239,137	270,115	13.0%	
Income Tax SEASONALLY ADJUSTED		Feb-17	471,762	429,492	-9.0%	Expected as advised by IDOR
Personal Property Replacement Tax ADJUSTED		Mar-17	812,628	888,128	9.3%	Expected as PPRT formula adjusted
Use Tax SEASONALLY ADJUSTED		Feb-17	136,377	142,118	4.2%	
Building Permits		Apr-17	116,667	70,884	-39.2%	Seasonality and shift to Residential permits. PB&D monitoring performance.
Traffic Citations		Apr-17	135,417	134,429	-0.7%	
Interest Income (101-220)		Apr-17	136,747	124,885	-8.7%	Expected as Interest booked at maturity
			Prior Month	Current month		
Recorder Fees		Apr-17	369,555	364,489	-1.4%	Comparison to prior month
Total Selected Property Tax Fund Revenues			4,177,148	4,218,403	1.0%	
Selected Non Property Tax Fund Revenues			Expected	Actual		
1/4% Sales Tax for Trans SEASONALLY ADJUSTED		Jan-17	2,341,808	2,214,051	-5.5%	
Motor Fuel Tax SEASONALLY ADJUSTED		Mar-17	592,450	653,366	10.3%	
Other			Expected	Actual		
Salaries Over (+) Under (-) Budget (Funds 101-220)		Apr-17	12,132,189	11,563,242	-4.7%	
Overtime (Funds 101-220)		Apr-17	292,065	377,466	29.2%	Expected
Utility Costs (Funds 101-220)		Apr-17	273,614	156,970	-42.6%	Seasonality
Gasoline Costs		Apr-17	136,254	73,155	-46.3%	Seasonality
Other			Prior Month	Current month		
Gasoline avg. \$ gallon		Apr-17	1.98	1.82	-8.0%	Change from last month
Labor and Employment						
Unemployment Rate			Prior Month	Current month		
Lake County		Apr-17	4.7%	4.4%	-0.3%	Change from last month
Illinois		Apr-17	5.2%	4.2%	-1.0%	Change from last month
Labor Force Data - NOT seasonally adjusted						
Lake County Labor Force Estimates		Apr-17	368,598	367,176	-0.4%	Change from last month
Illinois Labor Force Estimates		Apr-17	6,523,300	6,505,500	-0.3%	Change from last month
Economic Data						
Economic Data			Prior Month	Current month		
Consumer Price Index - CPI-U		Apr-17	243.8	244.5	0.3%	Change from last month
Interest Rate - Effective Federal Funds Rate		Apr-17	0.79%	0.90%	13.9%	Change from last month
Dow Jones Industrial Average		May-17	20,941	21,029	0.4%	As of April 28 and May 30
Foreclosure filings - Lake County		Apr-17	148	136	-8.1%	Change from last month

LAKE COUNTY SELECTED EARLY ECONOMIC INDICATORS - FY2017 YEAR TO DATE

	As of	YTD	FY17 Budget	Variance
Selected Property Tax Fund Revenues				
		<i>Expected</i>	<i>Actual</i>	
Sales Taxes Total	Jan-17	4,845,748	4,983,767	29,750,000 138,019 2.8%
1/4% Sales Tax: SEASONALLY ADJUSTED	Jan-17	4,303,245	4,371,069	26,000,000 67,824 1.6%
1% Sales Tax: SEASONALLY ADJUSTED	Jan-17	542,504	612,698	3,750,000 70,195 12.9%
Income Tax SEASONALLY ADJUSTED	Feb-17	2,122,217	1,959,553	8,250,000 -162,664 -7.7%
Personal Property Replacement Tax ADJUSTED	Mar-17	1,533,455	1,779,518	3,616,000 246,063 16.0%
Use Tax SEASONALLY ADJUSTED	Feb-17	468,169	554,542	1,900,000 86,373 18.4%
Building Permits	Apr-17	583,333	454,893	1,400,000 -128,440 -22.0%
Traffic Citations	Apr-17	677,083	457,707	1,625,000 -219,377 -32.4%
Interest Income (101-220)	Apr-17	683,733	374,860	1,640,958 -308,873 -45.2%
Recorder Fees	Apr-17	1,680,372	1,528,508	4,032,893 -151,864 -9.0%
Total Selected Property Tax Fund Revenues		12,594,110	12,093,348	52,214,851 -500,762 -4.0%
Selected Non Property Tax Fund Revenues				
		<i>Expected</i>	<i>Actual</i>	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED	Jan-17	5,603,475	5,259,053	33,500,000 -344,423 -6.1%
Motor Fuel Tax SEASONALLY ADJUSTED	Mar-17	2,574,013	3,067,984	9,298,663 493,971 19.2%
Other				
		<i>Expected</i>	<i>Actual</i>	
Budget to Actual Salaries / Wages (Funds 101-220)	Apr-17	66,727,037	64,628,924	157,718,452 -2,098,113 -3.1%
Overtime (Funds 101-220)	Apr-17	1,482,794	2,594,428	3,504,785 1,111,634 75.0%
Utility Costs Funds (101-220)	Apr-17	1,368,072	918,342	3,283,373 -449,730 -32.9%
Gasoline budgeted vs. spent	Apr-17	681,272	522,088	1,635,053 -159,184 -23.4%
Cumulative Gasoline avg. \$ gallon	Apr-17	2.00	1.86	-7.0%
Labor and Employment				
		<i>Prior Year</i>	<i>Current Year</i>	
Unemployment Rate				
Lake County (seasonally adjusted)	Apr-17	5.0%	4.4%	-0.6%
Illinois (seasonally adjusted)	Apr-17	5.8%	4.2%	-1.6%
<i>Labor Force Data - NOT seasonally adjusted</i>				
Lake County Labor Force Estimates	Apr-17	368,107	367,176	-0.3%
Illinois Labor Force Estimates	Apr-17	6,551,900	6,505,500	-0.7%
Economic Data				
		<i>Prior Month</i>	<i>Current Year</i>	
Consumer Price Index - CPI-U	Apr-17	243.8	244.5	0.3%
Interest Rate - Federal Funds Rate	Apr-17	0.79%	0.90%	0.11%
Dow Jones Industrial Average	May-17	20,941	21,029	0%
		<i>Prior Year</i>	<i>Current Year</i>	
Foreclosure filings - Lake County	Apr-17	591	564	-4.6%
# Parcels w/ taxes sold	Nov-16	2,603	3,155	