

# MONTHLY REPORTS



April 22, 2024  
Finance Department  
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## LAKE COUNTY MONTHLY FINANCIAL REPORTS

**Summary:** This report shows data as unaudited and is an overview of Lake County’s financial activities for the period ending March 31, 2024. In accordance with Lake County’s Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

### **Monthly Financial Report Highlights:**

- Revenue received through March 31, 2024, is \$95,990,802 in comparison to the year-to-date modified budgeted revenue amount of \$603,430,050. This indicates that as of March 31, 2024, 15.91% of budgeted revenue has been collected in comparison to 14.43% at this time last year.
- Expenditures spent through March 31, 2024, are \$160,359,170 in comparison to the year-to-date modified budgeted expenditures of \$750,857,124. This indicates that as of March 31, 2024, 21.36% of budgeted expenditures have been spent in comparison to 20.71% at this time last year.
- The General Fund accounts for the County’s primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.
- General Fund revenue received through March 31, 2024, is \$23,363,130, very similar to the prior year. The top three revenue sources for the general fund year-to-date are Sales and Other Taxes 24%, Transfers 23%, and Property Taxes 19%.
- General Fund expenditures spent through March 31, 2024, are \$59,046,414 in comparison to \$54,189,941 at this time last year. The top three expenditures for the general fund year-to-date are Personal Services 54%, Contractuals 24%, and Benefits 19%.

### **Background:**

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 03/31/2024:
  - o The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.

- an Economic Indicator Report through March 31, 2024, reflecting the most recent information available:
  - o The report reflects the status of the County’s economically sensitive indicators, in a color-coded fashion shown below:

<b>Selected Tax Fund Revenues</b>
<b>Above Budgeted Revenue</b>
<b>Within Expected Range</b>
<b>Below Budgeted Revenue</b>

<b>Selected Expenses</b>
<b>Below Budgeted Expense</b>
<b>Within Expected Range</b>
<b>Above Budgeted Expense</b>

Please contact me with any questions.

*Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report*

**Revenue Summary**  
 Lake County  
 Current Period:Mar-24

Date:22-APR-2024

	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues	FY23 Y-T-D Budgeted Revenues	FY23 Y-T-D Revenues	FY23 % of Budgeted Revenues
<b>SUMMARY - ALL FUNDS</b>						
<b>Property Tax Funds</b>						
General Fund	203,236,058	23,363,130	11.50%	196,761,620	23,834,989	12.11%
Other Property Tax Operating Funds	201,475,862	29,070,751	14.43%	197,260,725	21,216,945	10.76%
Capital Project Funds	17,484,284	0	0.00%	18,462,556	0	0.00%
<b>Sub Total</b>	<b>422,196,205</b>	<b>52,433,881</b>	<b>12.42%</b>	<b>412,484,901</b>	<b>45,051,935</b>	<b>10.92%</b>
Special Revenue Funds	17,398,257	5,126,052	29.46%	39,021,205	3,654,375	9.37%
Capital Project Funds	62,536,730	9,866,510	15.78%	56,459,500	9,697,178	17.18%
Internal Service Funds	46,612,207	14,838,044	31.83%	45,326,227	14,762,975	32.57%
Public Works	54,686,651	13,726,316	25.10%	52,313,438	14,245,983	27.23%
<b>GRAND TOTAL - ALL FUNDS</b>	<b>603,430,050</b>	<b>95,990,802</b>	<b>15.91%</b>	<b>605,605,271</b>	<b>87,412,446</b>	<b>14.43%</b>

**PROPERTY TAX FUNDS**

<b>General Fund</b>	<b>203,236,058</b>	<b>23,363,130</b>	<b>11.50%</b>	<b>196,761,620</b>	<b>23,834,989</b>	<b>12.11%</b>
<b>Other Property Tax Operating Funds</b>						
FICA	15,551,506	289	0.00%	12,025,500	0	0.00%
IMRF	13,197,515	170	0.00%	14,033,000	0	0.00%
Liability Insurance	15,404,981	14,798	0.10%	10,739,706	11,507	0.11%
Veterans Assistance Commission	5,641,601	43,333	0.77%	5,218,378	30,693	0.59%
Stormwater Management	35,006,341	597,203	1.71%	29,893,300	241,481	0.81%
Division of Transportation	16,337,718	1,076,175	6.59%	21,370,531	1,060,115	4.96%
Hulse Detention Center	10,651,778	-118,976	-1.12%	13,212,194	203,339	1.54%
Winchester House	0	0	n/m	0	-41	n/m
Health Department	89,234,031	27,431,874	30.74%	90,318,671	19,641,342	21.75%
Tuberculosis Clinic	450,392	25,885	5.75%	449,445	28,509	6.34%
<b>Total - Other Property Tax Op Funds</b>	<b>201,475,862</b>	<b>29,070,751</b>	<b>14.43%</b>	<b>197,260,725</b>	<b>21,216,945</b>	<b>10.76%</b>
<b>Total Operating Funds</b>	<b>404,711,921</b>	<b>52,433,881</b>	<b>12.96%</b>	<b>394,022,345</b>	<b>45,051,935</b>	<b>11.43%</b>
<b>Property Tax Capital Funds</b>						
Long Term Capital	5,212,338	0	0.00%	6,207,167	0	0.00%
Bridge Tax	3,935,570	0	0.00%	3,917,559	0	0.00%
Matching Tax	8,336,376	0	0.00%	8,337,830	0	0.00%
<b>Sub Total - Capital</b>	<b>17,484,284</b>	<b>0</b>	<b>0.00%</b>	<b>18,462,556</b>	<b>0</b>	<b>0.00%</b>
<b>TOTAL PROPERTY TAX</b>	<b>422,196,205</b>	<b>52,433,881</b>	<b>12.42%</b>	<b>412,484,901</b>	<b>45,051,935</b>	<b>10.92%</b>

**SPECIAL REVENUE**

*Non-Federal Special Revenue Funds*

Law Library	350,759	93,140	26.55%	391,484	107,971	27.58%
Children's Waiting Room Fund	151,654	38,146	25.15%	184,321	44,377	24.08%
Court Automation	872,599	154,681	17.73%	647,227	201,214	31.09%
Court Document Storage	914,269	156,993	17.17%	775,767	208,236	26.84%
Probation Services Fee	1,035,130	189,371	18.29%	1,362,672	291,338	21.38%
Vital Records Automation	83,691	24,072	28.76%	73,654	25,608	34.77%
GIS Automation Fee	1,620,393	388,162	23.95%	1,957,000	403,142	20.60%
Tax Sale Automation Fees	184,559	0	0.00%	126,424	0	0.00%
Recorder Automation	1,069,161	272,945	25.53%	1,278,715	283,593	22.18%
Solid Waste Management Tax	200,000	47,467	23.73%	200,000	0	0.00%
Coroner Fees	360,781	26,764	7.42%	181,000	9,667	5.34%
Electronic Citation Fund	215,186	34,137	15.86%	146,972	47,856	32.56%
Neutral Site Custody Exchange Fee	132,355	34,548	26.10%	178,078	40,291	22.63%
Transportation Hire Back	50,000	2,885	5.77%	50,000	7,267	14.53%
HUD Grants	7,284,822	1,656,052	22.73%	23,602,375	855,227	3.62%
Workforce Development	1,976,705	1,115,988	56.46%	7,024,754	535,810	7.63%
Video Gaming	840,763	270,593	32.18%	840,763	186,527	22.19%
<b>Total Non-Federal Special Revenue Funds</b>	<b>17,342,827</b>	<b>4,505,945</b>	<b>25.98%</b>	<b>39,021,205</b>	<b>3,248,124</b>	<b>8.32%</b>

*Federal Special Revenue Funds*

CARES Act Fund	0	0	n/m	0	6	n/m
ARPA Fund	0	620,106	n/m	0	406,245	n/m
ERA Fund	35,554	0	0.00%	0	0	n/m
ERA 2 Fund	19,876	0	0.00%	0	0	n/m
<b>Total Federal Special Revenue Funds</b>	<b>55,430</b>	<b>620,106</b>	<b>1,118.72%</b>	<b>0</b>	<b>406,251</b>	<b>n/m</b>

**TOTAL SPECIAL REVENUE**

<b>17,398,257</b>	<b>5,126,052</b>	<b>29.46%</b>	<b>39,021,205</b>	<b>3,654,375</b>	<b>9.37%</b>
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**CAPITAL PROJECT FUNDS**

2010A Bond Road Construction Project	0	925	n/m	0	850	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	19,986	n/m	0	19,728	n/m
2022 Bond Capital Fund	0	430,841	n/m	0	353,965	n/m
1/4% Sales Tax	44,431,751	3,943,235	8.87%	38,989,300	5,425,850	13.92%
Motor Fuel Tax	18,104,979	5,471,523	30.22%	17,470,200	3,896,785	22.31%
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>62,536,730</b>	<b>9,866,510</b>	<b>15.78%</b>	<b>56,459,500</b>	<b>9,697,178</b>	<b>17.18%</b>

**Revenue Summary**  
 Lake County  
 Current Period: Mar-24

Date: 22-APR-2024

	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues	FY23 Y-T-D Budgeted Revenues	FY23 Y-T-D Revenues	FY23 % of Budgeted Revenues
<b>INTERNAL SERVICE FUNDS</b>						
HEALTH-LIFE-DENTAL INSURANCE FUND	46,612,207	14,838,044	31.83%	45,326,227	14,762,975	32.57%
<b>ENTERPRISE FUND</b>						
PUBLIC WORKS	54,686,651	13,726,316	25.10%	52,313,438	14,245,983	27.23%
<b>GRAND TOTAL - ALL REVENUES</b>	<b>603,430,050</b>	<b>95,990,802</b>	<b>15.91%</b>	<b>605,605,271</b>	<b>87,412,446</b>	<b>14.43%</b>

## Expense Summary

Lake County  
Current Period:Mar-24

Date:22-APR-2024

	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures
<b>SUMMARY - ALL FUNDS</b>						
<b>Property Tax Funds</b>						
General Fund	236,725,499	59,046,414	24.94%	212,000,666	54,189,941	25.56%
Other Property Tax Operating Funds	187,344,043	50,542,995	26.98%	186,881,463	50,494,474	27.02%
Capital Project Funds	41,033,726	4,060,596	9.90%	36,276,252	3,981,355	10.98%
<b>Sub Total</b>	<b>465,103,268</b>	<b>113,650,006</b>	<b>24.44%</b>	<b>435,158,382</b>	<b>108,665,769</b>	<b>24.97%</b>
Special Revenue Funds	103,426,597	9,090,348	8.79%	124,974,155	9,333,369	7.47%
Capital Project Funds	86,335,148	9,849,138	11.41%	86,459,500	4,365,996	5.05%
Internal Service Funds	49,212,000	16,729,007	33.99%	47,942,056	18,200,049	37.96%
Public Works	46,780,111	11,040,672	23.60%	44,329,875	12,448,583	28.08%
<b>GRAND TOTAL - ALL FUNDS</b>	<b>750,857,124</b>	<b>160,359,170</b>	<b>21.36%</b>	<b>738,863,968</b>	<b>153,013,766</b>	<b>20.71%</b>
<b>GENERAL FUND</b>						
County Board	2,126,932	592,211	27.84%	2,121,857	611,086	28.80%
County Administrator	3,803,577	1,549,041	40.73%	4,579,429	1,741,354	38.03%
General Operating Expense	42,647,188	1,563,348	3.67%	30,096,205	807,266	2.68%
Corporate Capital Improvements	295,939	0	0.00%	430,297	55,217	12.83%
Finance	2,659,827	788,315	29.64%	2,362,783	715,181	30.27%
Information Technology	17,943,813	7,807,139	43.51%	17,351,196	6,100,423	35.16%
Human Resources	2,439,454	790,199	32.39%	2,203,471	759,295	34.46%
Construction and Facilities	13,712,975	3,526,903	25.72%	11,429,079	2,979,918	26.07%
Treasurer	1,465,467	437,265	29.84%	1,461,351	395,335	27.05%
Recorder of Deeds	0	0	n/m	170,241	11,933	7.01%
County Clerk	6,139,859	2,050,638	33.40%	4,412,549	1,789,925	40.56%
Chief County Assessment Officer	3,351,290	1,169,512	34.90%	3,357,924	1,041,067	31.00%
Regional Office of Education	812,242	225,408	27.75%	781,064	196,314	25.13%
Planning & Development	3,748,935	1,153,636	30.77%	3,787,223	1,089,200	28.76%
Sheriff	78,527,699	20,825,994	26.52%	74,128,213	20,465,564	27.61%
Clerk of the Circuit Court	10,730,895	3,069,184	28.60%	10,207,676	3,129,605	30.66%
Circuit Courts	15,235,854	4,720,431	30.98%	15,145,760	4,476,808	29.56%
States Attorney	22,475,544	6,015,187	26.76%	19,591,085	5,304,908	27.08%
County Coroner	1,950,350	630,132	32.31%	2,019,727	621,272	30.76%
Public Defender	6,602,358	2,123,444	32.16%	6,307,055	1,871,226	29.67%
Merit Commission	55,300	8,428	15.24%	56,482	27,044	47.88%
<b>TOTAL GENERAL FUND</b>	<b>236,725,499</b>	<b>59,046,414</b>	<b>24.94%</b>	<b>212,000,666</b>	<b>54,189,941</b>	<b>25.56%</b>
<b>OTHER PROPERTY TAX OPERATING FUNDS</b>						
FICA	14,117,186	4,455,392	31.56%	13,329,881	3,918,168	29.39%
IMRF	12,816,375	3,989,674	31.13%	11,330,394	3,699,015	32.65%
Liability Insurance	9,588,627	3,702,425	38.61%	6,520,499	5,055,564	77.53%
Veterans Assistance Commission	5,493,184	591,220	10.76%	5,106,491	368,376	7.21%
Stormwater Management	28,493,450	965,477	3.39%	27,682,248	1,143,662	4.13%
Division of Transportation	18,680,181	5,516,788	29.53%	19,999,165	6,573,084	32.87%
Hulse Detention Center	7,031,683	2,115,118	30.08%	7,384,551	2,089,159	28.29%
Winchester House	0	0	n/m	0	0	n/m
Health Department	90,527,245	28,997,452	32.03%	94,832,796	27,449,411	28.95%
Tuberculosis Clinic	596,112	209,449	35.14%	695,438	198,036	28.48%
<b>Total - Other Property Tax Op Funds</b>	<b>187,344,043</b>	<b>50,542,995</b>	<b>26.98%</b>	<b>186,881,463</b>	<b>50,494,474</b>	<b>27.02%</b>
<b>Total Operating Funds</b>	<b>424,069,542</b>	<b>109,589,410</b>	<b>25.84%</b>	<b>398,882,129</b>	<b>104,684,414</b>	<b>26.24%</b>
<b>PROPERTY TAX CAPITAL FUNDS</b>						
Long Term Capital	28,761,780	3,632,814	12.63%	23,997,452	3,177,616	13.24%
Bridge Tax	3,935,570	88,061	2.24%	3,920,700	86,315	2.20%
Matching Tax	8,336,376	339,721	4.08%	8,358,100	717,424	8.58%
<b>TOTAL PROPERTY TAX CAPITAL FUNDS</b>	<b>41,033,726</b>	<b>4,060,596</b>	<b>9.90%</b>	<b>36,276,252</b>	<b>3,981,355</b>	<b>10.98%</b>
<b>TOTAL PROPERTY TAX</b>	<b>465,103,268</b>	<b>113,650,006</b>	<b>24.44%</b>	<b>435,158,382</b>	<b>108,665,769</b>	<b>24.97%</b>

**Expense Summary**  
 Lake County  
 Current Period:Mar-24

Date:22-APR-2024

	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures
<b>SPECIAL REVENUE</b>						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	448,337	132,642	29.59%	445,500	127,414	28.60%
Children's Waiting Room Fund	150,789	42,236	28.01%	180,747	38,774	21.45%
Court Automation	1,726,640	732,946	42.45%	1,960,363	337,496	17.22%
Court Document Storage	1,814,364	115,050	6.34%	2,018,713	568,627	28.17%
Probation Services Fee	1,886,474	84,732	4.49%	1,852,037	166,825	9.01%
Vital Records Automation	74,286	20,414	27.48%	78,983	20,321	25.73%
GIS Automation Fee	1,617,500	0	0.00%	1,955,000	0	0.00%
Tax Sale Automation Fees	171,463	45,712	26.66%	169,378	34,270	20.23%
Recorder Automation	1,468,932	379,621	25.84%	1,587,308	442,862	27.90%
Solid Waste Management Tax	200,000	0	0.00%	200,000	0	0.00%
Coroner Fees	315,800	89,064	28.20%	181,000	71,661	39.59%
Electronic Citation Fund	50,000	0	0.00%	159,230	11,750	7.38%
Neutral Site Custody Exchange Fee	175,000	0	0.00%	175,000	0	0.00%
Transportation Hire Back	45,000	0	0.00%	55,000	0	0.00%
HUD Grants	7,285,706	2,251,469	30.90%	23,540,772	1,272,767	5.41%
Workforce Development	1,976,704	1,616,399	81.77%	7,019,557	1,784,349	25.42%
Video Gaming	845,000	65,075	7.70%	1,110,926	137,039	12.34%
<b>Total Non-Federal Special Revenue Funds</b>	<b>20,251,995</b>	<b>5,575,359</b>	<b>27.53%</b>	<b>42,689,513</b>	<b>5,014,157</b>	<b>11.75%</b>
<i>Federal Special Revenue Funds</i>						
ARPA Fund	82,474,602	3,627,977	4.40%	80,252,468	3,101,959	3.87%
ERA Fund	0	0	n/m	918,566	287,654	31.32%
ERA 2 Fund	700,000	-112,988	-16.14%	1,113,608	929,599	83.48%
<b>Total Federal Special Revenue Funds</b>	<b>83,174,602</b>	<b>3,514,989</b>	<b>4.23%</b>	<b>82,284,642</b>	<b>4,319,212</b>	<b>5.25%</b>
<b>TOTAL SPECIAL REVENUE</b>	<b>103,426,597</b>	<b>9,090,348</b>	<b>8.79%</b>	<b>124,974,155</b>	<b>9,333,369</b>	<b>7.47%</b>
<b>CAPITAL PROJECT FUNDS</b>						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
2022 Bonds Capital Fund	23,798,415	2,350,195	9.88%	30,000,000	22,476	0.07%
1/4% Sales Tax	44,431,754	3,874,570	8.72%	38,989,300	1,979,060	5.08%
Motor Fuel Tax	18,104,979	3,624,373	20.02%	17,470,200	2,364,460	13.53%
<b>TOTAL CAPITAL PROJECTS</b>	<b>86,335,148</b>	<b>9,849,138</b>	<b>11.41%</b>	<b>86,459,500</b>	<b>4,365,996</b>	<b>5.05%</b>
<b>INTERNAL SERVICE FUNDS</b>						
<b>HEALTH-LIFE-DENTAL INSURANCE FUND</b>	<b>49,212,000</b>	<b>16,729,007</b>	<b>33.99%</b>	<b>47,942,056</b>	<b>18,200,049</b>	<b>37.96%</b>
<b>ENTERPRISE FUND</b>						
<b>PUBLIC WORKS</b>	<b>46,780,111</b>	<b>11,040,672</b>	<b>23.60%</b>	<b>44,329,875</b>	<b>12,448,583</b>	<b>28.08%</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>750,857,124</b>	<b>160,359,170</b>	<b>21.36%</b>	<b>738,863,968</b>	<b>153,013,766</b>	<b>20.71%</b>

# LAKE COUNTY SELECTED ECONOMIC INDICATORS

## Year to Date - as of March 31, 2024

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>FY23 Budget</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Jan-24	41,200,000	6,788,967	6,522,805	-3.9%
1/4% Sales Tax:	Jan-24	35,400,000	5,927,586	5,624,528	-5.1%
1% Sales Tax:	Jan-24	5,800,000	861,381	898,277	4.3%
Income Tax	Feb-24	13,000,000	3,087,368	3,376,103	9.4%
Personal Property Repl Tax	Feb-24	7,000,000	2,671,667	2,201,339	-17.6%
Use Tax	Dec-23	3,500,000	401,221	342,676	-14.6%
Building Permits	Mar-24	1,520,000	391,890	362,852	-7.4%
Interest Income (101-220)	Mar-24	5,000,000	1,450,085	1,779,461	22.7%
Recorder Fees	Mar-24	4,000,000	1,404,552	1,377,302	-1.9%
<b>Total Selected Property Tax Fund Revenues</b>		<b>75,220,000</b>	<b>16,195,750</b>	<b>15,962,538</b>	<b>-1.4%</b>
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Jan-24	42,137,384	7,010,624	6,829,954	-2.6%
Motor Fuel Tax	Mar-24	16,792,656	4,790,442	5,020,021	4.8%
<u>Other Expenses</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Mar-24	187,207,297	59,593,473	56,217,797	-5.7%
Overtime (Funds 101-220)	Mar-24	4,782,930	1,527,568	2,149,313	40.7%
Utility Costs (Funds 101-220)	Mar-24	3,308,654	765,718	765,837	0.0%
Motor Fuel Costs	Mar-24	2,231,415	611,373	429,637	-29.7%
<u>Other</u>			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Gasoline (Funds 101-220 Average price paid per gallon)	Mar-24		2.951	3.037	2.9%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Lake County	Feb-24		5.9%	6.4%	8.5%
Illinois	Feb-24		4.7%	5.3%	12.8%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	Feb-24		357,771	362,938	1.4%
Illinois Estimates	Feb-24		6,452,326	6,436,617	-0.2%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Mar-24		301.836	312.332	3.5%
Interest Rate - Effective Federal Funds Rate	Mar-24		4.65%	5.33%	14.6%
Dow Jones Industrial Average	Mar-24		33,274.15	39,807.37	19.6%

# LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2024 MONTHLY

March 2024

<b><u>Selected Property Tax Fund Revenues</u></b>	<b><u>As of</u></b>	<b><u>Seasonalized Budget Expectation</u></b>	<b><u>Actual</u></b>	<b><u>Comparison to Budget</u></b>
Sales Taxes Total	Jan-24	2,936,943	2,751,620	-6.3%
1/4% Sales Tax:	Jan-24	2,544,729	2,355,872	-7.4%
1% Sales Tax:	Jan-24	392,214	395,748	0.9%
Income Tax	Feb-24	721,066	810,677	12.4%
Personal Property Repl Tax	Feb-24	1,199,044	547,271	-54.4%
Use Tax	Dec-23	401,221	342,676	-14.6%
Building Permits	Mar-24	143,276	111,582	-22.1%
Interest Income (101-220)	Mar-24	279,370	77,968	-72.1%
Recorder Fees	Mar-24	489,346	390,339	-20.2%
<b>Total Selected Property Tax Fund Revenues</b>		<b>6,170,266</b>	<b>5,032,133</b>	<b>-18.4%</b>
<b><u>Selected Non Property Tax Fund Revenues</u></b>		<b><u>Expected</u></b>	<b><u>Actual</u></b>	
1/4% Sales Tax for Transportation	Jan-24	3,012,121	2,918,273	-3.1%
Motor Fuel Tax	Mar-24	1,104,264	1,166,755	5.7%
<b><u>Other Expenses</u></b>		<b><u>As of</u></b>	<b><u>Expected</u></b>	<b><u>Actual</u></b>
Salaries Over (+) Under (-) Budget (Funds 101-220)	Mar-24	21,044,527	20,258,404	-3.7%
Overtime (Funds 101-220)	Mar-24	435,447	669,971	53.9%
Utility Costs (Funds 101-220)	Mar-24	272,513	338,835	24.3%
Motor Fuel Costs	Mar-24	182,318	94,254	-48.3%
<b><u>Other</u></b>		<b><u>Prior Month</u></b>	<b><u>Current month</u></b>	<b><u>% Change</u></b>
Gasoline (Average Price Per Gallon)	Mar-24	2.512	3.037	20.9%
<b><u>Labor and Employment</u></b>				
Unemployment Rate		<b><u>Prior Month</u></b>	<b><u>Current month</u></b>	<b><u>% Change</u></b>
Lake County	Feb-24	6.6%	6.4%	-3.0%
Illinois	Feb-24	5.1%	5.3%	3.9%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	Feb-24	365,234	362,938	-0.6%
Illinois Estimates	Feb-24	6,422,103	6,436,617	0.2%
<b><u>Economic Data</u></b>				
Consumer Price Index - CPI-U	Mar-24	310.326	312.332	0.6%
Interest Rate - Effective Federal Funds Rate	Mar-24	5.33%	5.33%	0.0%
Dow Jones Industrial Average	Mar-24	38,996.39	39,807.37	2.1%