

An aerial view of a large industrial manufacturing facility. The floor is filled with numerous blue workstations, each equipped with various tools and materials. Workers in dark clothing are seen moving through the aisles between the workstations. The facility has a high ceiling and is well-lit. In the background, there are stacks of materials and more industrial equipment. The overall scene depicts a busy and organized production environment.

ECONOMIC DEVELOPMENT UPDATE

LAKE COUNTY PARTNERS
FEBRUARY 2026

A faint, light blue graphic of a lightbulb with rays emanating from the top, centered behind the text.

2025

BEST. YEAR. EVER

2025 INVESTMENTS

Life Sciences, Manufacturing

- Plano Pharmaceuticals
- Flex
- AbbVie Pharmaceuticals
- Tuf-Tite
- MSI Express
- Belle Aire Creations



Fox Lake Crossing Apartments



Office, Housing, Other

- Fortune Brands Innovations
- Miller Cooper & Co.
- Lake County Regional Office of Education
- Fox Lake Crossing (154 Apartments)
- Lakeview Fox Lake (148 Apartments)
- Maeve Libertyville (91 Apartments)



33 Active Projects in Pipeline

137 New Projects Considered



FIVE YEAR METRICS

	2021	2022	2023	2024	2025
New Jobs	470	419	741	541	1,862
Retained Jobs	127	112	512	667	1,333
Direct Investment	\$125 M	\$202 M	\$610 M	\$251 M	\$633 M

5-YR TOTAL

New Jobs
4,033

Retained Jobs
2,751

Direct Investment
\$1.82 B



2026
LOOK AHEAD

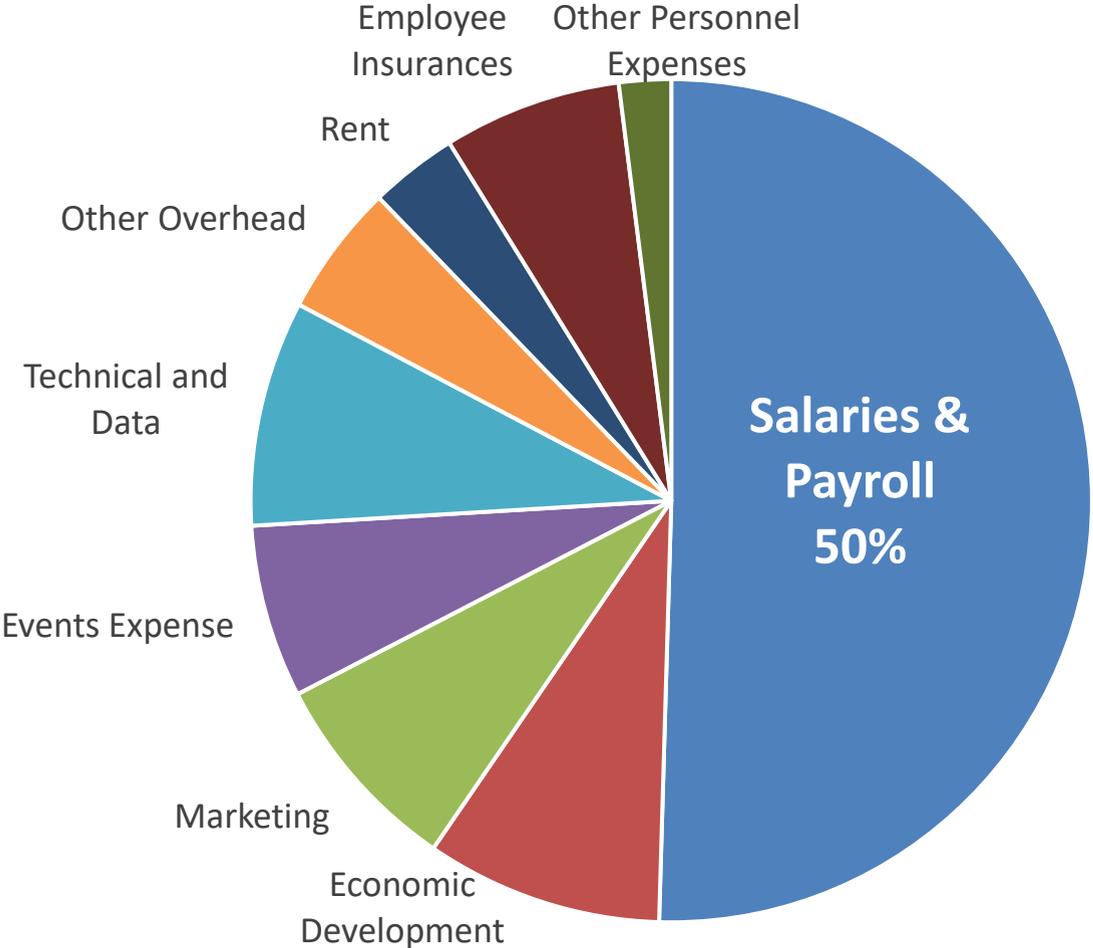
2026 BUDGET AT-A-GLANCE

Total Revenue Budget \$1,503,300

County Investment \$387,000
26%

Employees 6
(includes 1 open position)

Expense Breakdown



INVESTORS & BOARD

Private Sector Investors 38

Board of Governors 36

Includes County Chair, Administrator and 4 appointed members, and 30 private sector members

Board Chair Dan Joyce
COO, Bath Concepts
Libertyville

Gold Investors.



Silver Investors.



Bronze Investors.



2026 LOOK FORWARD

Expect a full pipeline of projects in key industries

- Building on Our Momentum
- Focus & Build on Core Work Plan
 - Business retention/attraction
 - Communications/marketing
 - Signature events &
 - GCEP collaboration
 - CEDS initiatives – housing, education, etc.



GCEP IN 2026



- Lead Generation
 - Select★Chi / SelectUSA
 - Germany Delegation, April 2026
 - Site Selector Series
 - Maximize Chicago Conventions
- Launch GCEP 2.0
 - Private Sector support model
 - Formal governance structure



CEDS INITIATIVES

- Housing
 - Continue transaction-level in various villages
 - System-level project development around Opportunity Zones, LIHTC mapping, Housing Lake follow-up
- College-Going & Career Awareness
 - Ecosystem landscape study
 - Workforce development-focused municipal workshop
 - Third annual Navig8 Lake
- Life Science Ecosystem
 - Discovery stage mapping





Lake
County Partners