

Transitional Care of Lake County  
Budget  
For the Year 6-1-18 to 5-31-20

	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	
<b>INCOME</b>																									
Total Room and Board	\$ 696,944	\$ 725,014	\$ 725,014	\$ 700,796	\$ 732,402	\$ 715,506	\$ 741,805	\$ 741,805	\$ 670,018	\$ 741,805	\$ 717,046	\$ 740,089	\$ 715,385	\$ 739,231	\$ 739,231	\$ 715,385	\$ 739,231	\$ 715,385	\$ 739,231	\$ 739,231	\$ 691,539	\$ 739,231	\$ 715,385	\$ 739,231	\$ 739,231
Medicare B Net of Contractual Allowances	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,001	20,000	20,000	20,000	20,000
<b>TOTAL INCOME</b>	<b>\$ 716,944</b>	<b>\$ 745,014</b>	<b>\$ 745,014</b>	<b>\$ 720,796</b>	<b>\$ 752,402</b>	<b>\$ 735,506</b>	<b>\$ 761,805</b>	<b>\$ 761,805</b>	<b>\$ 690,018</b>	<b>\$ 761,805</b>	<b>\$ 737,046</b>	<b>\$ 760,089</b>	<b>\$ 735,385</b>	<b>\$ 759,231</b>	<b>\$ 759,231</b>	<b>\$ 735,385</b>	<b>\$ 759,231</b>	<b>\$ 735,385</b>	<b>\$ 759,231</b>	<b>\$ 759,231</b>	<b>\$ 711,540</b>	<b>\$ 759,231</b>	<b>\$ 735,385</b>	<b>\$ 759,231</b>	<b>\$ 759,231</b>
<b>OPERATING EXPENSES:</b>																									
Nursing	\$ 334,487	\$ 345,294	\$ 345,294	\$ 334,431	\$ 345,265	\$ 334,579	\$ 345,419	\$ 345,419	\$ 312,901	\$ 345,419	\$ 334,551	\$ 345,360	\$ 334,494	\$ 345,331	\$ 345,331	\$ 334,494	\$ 345,331	\$ 334,494	\$ 345,331	\$ 345,331	\$ 323,658	\$ 345,331	\$ 334,494	\$ 345,331	\$ 345,331
Therapy	37,081	38,300	38,300	37,081	38,300	37,081	38,300	38,300	34,642	38,300	37,081	38,300	37,081	38,300	38,300	37,081	38,300	37,081	38,300	38,300	35,829	38,300	37,081	38,300	38,300
Activities	19,041	19,662	19,662	19,041	19,662	19,041	19,662	19,662	17,798	19,662	19,041	19,662	19,041	19,662	19,662	19,041	19,662	19,041	19,662	19,662	18,420	19,662	19,041	19,662	19,662
Social Service	4,185	4,325	4,325	4,185	4,325	4,185	4,325	4,325	3,906	4,325	4,185	4,325	4,185	4,325	4,325	4,185	4,325	4,185	4,325	4,325	4,046	4,325	4,185	4,325	4,325
Dietary	63,886	65,484	65,917	63,824	65,885	63,987	66,053	66,053	59,854	66,053	63,956	65,989	63,894	65,957	65,957	63,894	65,957	63,894	65,957	63,894	65,957	61,831	65,957	63,894	65,957
Laundry and Linen	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400	14,400
Housekeeping	35,073	35,223	35,223	35,073	35,223	35,073	35,223	35,223	34,774	35,223	35,073	35,223	35,073	35,223	35,223	35,073	35,223	35,073	35,223	35,223	34,924	35,223	35,073	35,223	35,223
Plant and Maintenance	11,589	11,798	11,798	11,589	11,798	11,589	11,798	11,798	11,170	11,798	11,589	11,798	11,589	11,798	11,798	11,589	11,798	11,589	11,798	11,589	11,798	11,798	11,589	11,798	11,798
Sales and Marketing	8,015	8,260	8,260	8,015	8,260	8,015	8,260	8,260	7,524	8,260	8,015	8,260	8,015	8,260	8,260	8,015	8,260	8,015	8,260	8,260	9,019	8,260	8,015	8,260	8,260
Human Resources and Employee Benefits	155,870	157,423	158,462	156,870	158,462	156,870	160,462	160,086	160,824	160,824	156,870	158,462	156,870	158,462	158,462	156,870	158,462	156,870	158,462	156,870	158,462	155,278	158,462	156,870	158,462
General and Administrative	121,981	124,564	127,564	124,980	129,545	125,354	127,944	127,944	120,280	131,254	125,348	127,858	125,265	127,815	127,815	125,265	127,815	125,265	127,815	125,265	127,815	122,714	127,815	125,265	127,815
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 805,609</b>	<b>\$ 824,735</b>	<b>\$ 829,207</b>	<b>\$ 809,490</b>	<b>\$ 831,126</b>	<b>\$ 810,174</b>	<b>\$ 831,847</b>	<b>\$ 840,476</b>	<b>\$ 777,339</b>	<b>\$ 835,521</b>	<b>\$ 810,113</b>	<b>\$ 830,893</b>	<b>\$ 811,163</b>	<b>\$ 830,791</b>	<b>\$ 830,792</b>	<b>\$ 811,166</b>	<b>\$ 830,794</b>	<b>\$ 811,168</b>	<b>\$ 830,796</b>	<b>\$ 830,797</b>	<b>\$ 791,513</b>	<b>\$ 830,799</b>	<b>\$ 811,173</b>	<b>\$ 830,801</b>	
<b>NET OPERATING INCOME OR (LOSS)</b>	<b>\$ (88,664)</b>	<b>\$ (79,720)</b>	<b>\$ (84,192)</b>	<b>\$ (88,693)</b>	<b>\$ (78,724)</b>	<b>\$ (74,668)</b>	<b>\$ (70,041)</b>	<b>\$ (78,671)</b>	<b>\$ (87,321)</b>	<b>\$ (73,716)</b>	<b>\$ (73,068)</b>	<b>\$ (70,804)</b>	<b>\$ (75,779)</b>	<b>\$ (71,560)</b>	<b>\$ (71,561)</b>	<b>\$ (75,782)</b>	<b>\$ (71,563)</b>	<b>\$ (75,784)</b>	<b>\$ (71,565)</b>	<b>\$ (71,566)</b>	<b>\$ (79,973)</b>	<b>\$ (71,568)</b>	<b>\$ (75,789)</b>	<b>\$ (71,570)</b>	
Non Operating Income-Lake County Progress Pmts	\$ 98,632	\$ 98,859	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
loss after subsidy	\$ 9,968	\$ 19,139	\$ (52,192)	\$ (56,693)	\$ (46,724)	\$ (42,668)	\$ (38,041)	\$ (46,671)	\$ (87,321)	\$ (73,716)	\$ (73,068)	\$ (70,804)	\$ (75,779)	\$ (71,560)	\$ (71,561)	\$ (75,782)	\$ (71,563)	\$ (75,784)	\$ (71,565)	\$ (71,566)	\$ (79,973)	\$ (71,568)	\$ (75,789)	\$ (71,570)	
<b>Non Operating Expenses</b>																									
Management Fees	35,847	37,251	37,251	36,040	37,620	36,775	38,090	38,090	34,501	38,090	36,852	38,004	36,769	37,962	37,962	36,769	37,962	36,769	37,962	36,769	37,962	35,577	37,962	36,769	37,962
Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Taxes	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Real Estate Tax Medicaid Recapture	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)
<b>TOTAL NON OPERATING EXPENSES</b>	<b>37,347</b>	<b>38,751</b>	<b>38,751</b>	<b>37,540</b>	<b>39,120</b>	<b>38,275</b>	<b>39,590</b>	<b>39,590</b>	<b>36,001</b>	<b>39,590</b>	<b>38,352</b>	<b>39,504</b>	<b>38,269</b>	<b>39,462</b>	<b>39,462</b>	<b>38,269</b>	<b>39,462</b>	<b>38,269</b>	<b>39,462</b>	<b>38,269</b>	<b>39,462</b>	<b>37,077</b>	<b>39,462</b>	<b>38,269</b>	<b>39,462</b>
<b>EBITDA</b>	<b>\$ (27,380)</b>	<b>\$ (19,612)</b>	<b>\$ (90,943)</b>	<b>\$ (94,233)</b>	<b>\$ (85,844)</b>	<b>\$ (80,944)</b>	<b>\$ (77,632)</b>	<b>\$ (86,261)</b>	<b>\$ (123,322)</b>	<b>\$ (113,307)</b>	<b>\$ (111,420)</b>	<b>\$ (110,309)</b>	<b>\$ (114,048)</b>	<b>\$ (111,022)</b>	<b>\$ (111,023)</b>	<b>\$ (114,051)</b>	<b>\$ (111,025)</b>	<b>\$ (114,053)</b>	<b>\$ (111,027)</b>	<b>\$ (111,028)</b>	<b>\$ (110,507)</b>	<b>\$ (111,030)</b>	<b>\$ (114,058)</b>	<b>\$ (111,032)</b>	
CAPITAL EXPENSES:	-3.8%	-2.6%	-12.2%	-13.1%	-11.4%	-11.0%	-10.2%	-11.3%	-17.9%	-14.9%	-15.1%	-14.5%	-15.5%	-14.6%	-14.6%	-15.5%	-14.6%	-15.5%	-14.6%	-14.6%	-16.5%	-14.6%	-15.5%	-14.6%	
Mortgage Interest Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Interest Expense	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500
Depreciation	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Amortization	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>	<b>\$ 4,950</b>
<b>NET INCOME OR (LOSS)</b>	<b>\$ (32,330)</b>	<b>\$ (24,562)</b>	<b>\$ (95,893)</b>	<b>\$ (99,183)</b>	<b>\$ (90,794)</b>	<b>\$ (85,894)</b>	<b>\$ (82,582)</b>	<b>\$ (91,211)</b>	<b>\$ (128,272)</b>	<b>\$ (118,257)</b>	<b>\$ (116,370)</b>	<b>\$ (115,259)</b>	<b>\$ (118,998)</b>	<b>\$ (115,972)</b>	<b>\$ (115,973)</b>	<b>\$ (119,001)</b>	<b>\$ (115,975)</b>	<b>\$ (119,003)</b>	<b>\$ (115,977)</b>	<b>\$ (115,978)</b>	<b>\$ (122,000)</b>	<b>\$ (115,980)</b>	<b>\$ (119,008)</b>	<b>\$ (115,982)</b>	