

MONTHLY REPORTS



August 3, 2020
Finance and Administrative Services
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LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: In accordance with Lake County's Budget and Financial Policies, monthly reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Background:

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through June 30, 2020,
- an Economic Indicator Report, reflecting the most recent information available, and
- a P-Card Summary Report.

Analysis:

- The **Revenue & Expense Report** reflects activity through the end of June, or seven months of activity so a straight-line benchmark would be that 58% of budgeted expenditures or revenues would be spent/received. However, seasonality and year-end close-out impact actual activity, so it is helpful to compare to the prior year at the same time.
- This month's **Revenue & Expense Report** reflects the significant impact of COVID-19, particularly on revenues. The General Fund is down \$11.4 million compared to last year at this time, the Health Department is down \$5.1 million compared last year, and Public Works is down \$6.2 million compared to the same time last year. Offsetting these revenue reductions, there are increases in Motor Fuel Tax because of the increase in the rate in 2019 as well grant revenue increases in HUD Grants and Workforce Development. Expenses are down as well, with only 43.98% of the budget expended in the General Fund, down about \$7.7 million compared to last year at this time, primarily in capital spend. In total, across all funds, expenses are running nearly the same as last year at this time, but at only 37.25% of the modified budget.
- The **Economic Indicator Report** also reflects the significant impacts of COVID-19 on the County's economically sensitive indicators. Year to date, General Fund sales taxes are down 16.8% while income tax is down 11.9% compared to budget. Building permits are down 44% compared to the budgeted expectation. Offsetting those significant declines, interest income, traffic-related fines and recorder fees are coming in better than expected in the budget.
- The **P-Card Summary Report** reflects lower-than average use. Total spend for the period was \$489,226, including 1,064 transactions.

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, (3) P-Card Summary Report

COORDINATION & ALIGNMENT	Staff Coordination	Strategic Initiatives		2019 Strategic Goals				2019 Strategic Themes										
	CAO ✓ FAS /Purchasing HR IT/ET Const. & Facility PB&D SAO LCSD Workforce		X	X					X		X							
	Regional Leadership	Fiscal Responsibility	Exceptional Service and Operational Excellence	Public Safety & Justice	Econ. Opportunities	Infrastructure	Sustainable Enviro.	Build Healthy Communities	Inter-Orig. Coop.	Quality of Life	Econ. Development	Infrastructure	Enviro. Sustain.	Sustainability	County Branding	Mental Health	Specialty Funding	Diversity & Inclusion

Revenue Summary
Lake County
Current Period: Jun-20

Date: 26-JUL-2020

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	205,561,309	82,419,818	40.10%	93,867,472	48.21%	194,724,048
Other Property Tax Operating Funds	147,239,274	61,334,461	41.66%	69,362,045	49.86%	139,103,727
Capital Project Funds	12,273,477	5,325,918	43.39%	6,118,721	49.96%	12,246,688
Sub Total	365,074,060	149,080,196	40.84%	169,348,237	48.93%	346,074,462
Special Revenue Funds						
Capital Project Funds	24,104,288	10,778,915	44.72%	8,547,259	35.30%	24,213,149
Internal Service Funds	70,343,650	24,124,349	34.29%	16,617,419	24.87%	66,804,324
Public Works	46,046,544	26,411,935	57.36%	25,918,822	55.82%	46,429,528
Public Works	52,252,478	20,854,790	39.91%	27,061,716	57.32%	47,211,854
GRAND TOTAL - ALL FUNDS	557,821,020	231,250,185	41.46%	247,493,453	46.63%	530,733,318

PROPERTY TAX FUNDS

General Fund	205,561,309	82,419,818	40.10%	93,867,472	48.21%	194,724,048
Other Property Tax Operating Funds						
FICA	11,511,000	5,002,892	43.46%	5,466,892	49.65%	11,011,000
IMRF	14,025,450	6,103,294	43.52%	7,202,101	49.58%	14,525,450
Liability Insurance	1,381,409	886,908	64.20%	3,083,610	54.27%	5,682,143
Veterans Assistance Commission	651,124	291,142	44.71%	271,148	50.30%	539,091
Stormwater Management	12,943,365	1,669,096	12.90%	815,058	31.19%	2,613,373
Division of Transportation	24,955,568	10,417,539	41.74%	9,431,712	47.29%	19,942,430
Hulse Detention Center	6,695,820	1,640,501	24.50%	1,851,471	32.40%	5,713,796
Winchester House	100,000	65,581	65.58%	916,064	49.89%	1,836,000
Health Department	74,346,587	34,990,361	47.06%	40,117,498	52.22%	76,819,367
Tuberculosis Clinic	628,951	267,147	42.48%	206,491	49.04%	421,077
Total - Other Property Tax Op Funds	147,239,274	61,334,461	41.66%	69,362,045	49.86%	139,103,727
Total Operating Funds	352,800,583	143,754,278	40.75%	163,229,517	48.90%	333,827,775
Property Tax Capital Funds						
Bridge Tax	3,967,651	1,720,552	43.36%	1,969,087	49.71%	3,961,388
Matching Tax	8,305,826	3,605,366	43.41%	4,149,634	50.08%	8,285,300
Sub Total - Capital	12,273,477	5,325,918	43.39%	6,118,721	49.96%	12,246,688
TOTAL PROPERTY TAX	365,074,060	149,080,196	40.84%	169,348,237	48.93%	346,074,462

SPECIAL REVENUE

Law Library	400,800	157,936	39.41%	218,174	50.06%	435,800
Children's Waiting Room Fund	170,500	87,156	51.12%	92,902	50.08%	185,500
Court Automation	1,496,500	490,030	32.75%	755,580	75.48%	1,001,000
Court Document Storage	1,488,800	491,566	33.02%	755,507	72.86%	1,037,000
Probation Services Fee	1,607,619	585,067	36.39%	886,731	51.33%	1,727,619
Vital Records Automation	71,200	32,061	45.03%	42,092	57.35%	73,400
GIS Automation Fee	1,842,000	1,155,634	62.74%	932,255	44.99%	2,072,000
Tax Sale Automation Fees	90,770	0	0.00%	102,752	113.20%	90,770
Recorder Automation	1,203,715	813,921	67.62%	669,338	49.44%	1,353,715
Solid Waste Management Tax	201,635	87,847	43.57%	93,195	61.46%	151,635
Coroner Fees	140,300	20,732	14.78%	34,254	25.32%	135,300
Electronic Citation Fund	87,800	118,362	134.81%	41,796	68.52%	61,000
Neutral Site Custody Exchange Fee	115,200	100,532	87.27%	62,568	50.17%	124,700

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
Transportation Hire Back	30,000	22,059	73.53%	20,824	37.86%	55,000
HUD Grants	9,655,365	4,000,820	41.44%	1,382,708	14.50%	9,537,972
Workforce Development	5,502,084	2,615,192	47.53%	2,456,581	39.81%	6,170,738
TOTAL SPECIAL REVENUE	24,104,288	10,778,915	44.72%	8,547,259	35.30%	24,213,149
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	3,904	n/m	40,543	n/m	0
2015 Bond	0	8,697	n/m	36,432	n/m	0
1/4% Sales Tax	53,435,077	13,540,233	25.34%	11,264,360	20.10%	56,047,170
Motor Fuel Tax	16,908,573	10,571,515	62.52%	5,276,085	49.05%	10,757,154
TOTAL CAPITAL PROJECT FUNDS	70,343,650	24,124,349	34.29%	16,617,419	24.87%	66,804,324
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	46,046,544	26,411,935	57.36%	25,918,822	55.82%	46,429,528
ENTERPRISE FUND						
PUBLIC WORKS	52,252,478	20,854,790	39.91%	27,061,716	57.32%	47,211,854
GRAND TOTAL - ALL REVENUES	557,821,020	231,250,185	41.46%	247,493,453	46.63%	530,733,318

Expense Summary
Lake County
Current Period: Jun-20

Date: 26-JUL-2020

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	216,475,220	95,212,297	43.98%	102,974,377	38.61%	266,721,759
Other Property Tax Operating Funds	166,372,252	83,399,149	50.13%	78,936,606	53.36%	147,918,394
Capital Project Funds	21,057,103	3,859,566	18.33%	2,190,490	10.03%	21,842,300
Sub Total	403,904,575	182,471,012	45.18%	184,101,473	42.18%	436,482,452
Special Revenue Funds	27,890,119	8,429,061	30.22%	6,683,776	24.50%	27,278,539
Capital Project Funds	168,154,476	21,635,108	12.87%	22,715,951	14.07%	161,441,810
Internal Service Funds	46,046,544	24,969,759	54.23%	23,959,235	50.72%	47,241,233
Public Works	55,058,964	23,641,618	42.94%	22,956,602	44.45%	51,641,878
GRAND TOTAL - ALL FUNDS	701,054,678	261,146,558	37.25%	260,417,037	35.96%	724,085,912

GENERAL FUND

County Board	2,064,293	1,066,744	51.68%	1,334,463	40.62%	3,285,524
County Administrator	3,166,247	1,786,139	56.41%	1,479,300	45.43%	3,256,078
General Operating Expense	30,634,027	1,148,021	3.75%	2,527,919	15.31%	16,508,654
Corporate Capital Improvements	18,067,416	3,978,450	22.02%	11,024,546	13.10%	84,171,533
FAS	3,268,672	1,877,985	57.45%	1,873,825	57.36%	3,266,794
Information Technology	13,989,435	7,749,446	55.39%	7,348,897	53.45%	13,749,811
Human Resources	2,122,752	838,517	39.50%	910,958	44.18%	2,061,742
Construction and Facilities	10,447,983	4,821,983	46.15%	5,124,621	46.23%	11,085,713
Treasurer	1,355,092	766,347	56.55%	756,294	56.19%	1,345,915
Recorder of Deeds	425,435	306,465	72.04%	321,305	49.49%	649,210
County Clerk	4,425,461	2,378,751	53.75%	2,473,872	63.81%	3,877,142
Chief County Assessment Officer	2,531,522	1,473,848	58.22%	1,348,057	48.34%	2,788,585
Regional Office of Education	774,556	427,119	55.14%	412,214	52.96%	778,321
Planning & Development	3,471,087	1,847,307	53.22%	1,879,767	47.96%	3,919,574
Sheriff	70,499,473	37,562,577	53.28%	37,733,441	54.82%	68,831,812
Clerk of the Circuit Court	9,250,345	5,336,817	57.69%	5,021,586	58.72%	8,552,255
Circuit Courts	16,079,564	8,712,394	54.18%	8,823,943	56.53%	15,608,556
States Attorney	15,899,842	8,699,488	54.71%	8,540,811	54.90%	15,556,511
County Coroner	1,884,105	1,122,704	59.59%	960,206	57.55%	1,668,573
Public Defender	5,963,631	3,255,221	54.58%	3,059,764	54.32%	5,632,689
Merit Commission	154,283	55,975	36.28%	18,587	14.66%	126,767
TOTAL GENERAL FUND	216,475,220	95,212,297	43.98%	102,974,377	38.61%	266,721,759

OTHER PROPERTY TAX OPERATING FUNDS

FICA	12,583,764	6,704,340	53.28%	6,575,614	52.90%	12,430,567
IMRF	18,069,854	9,674,359	53.54%	8,297,695	56.68%	14,638,771
Liability Insurance	6,540,452	3,915,815	59.87%	3,446,540	52.93%	6,511,823
Veterans Assistance Commission	634,627	339,314	53.47%	315,618	60.58%	521,030
Stormwater Management	12,450,402	3,508,717	28.18%	1,625,061	39.89%	4,073,468
Division of Transportation	22,875,600	11,088,566	48.47%	12,150,623	58.36%	20,818,956
Hulse Detention Center	7,760,177	3,829,232	49.34%	4,346,932	57.56%	7,551,692
Winchester House	1,202,352	208,640	17.35%	410,200	22.34%	1,836,000
Health Department	83,434,662	43,727,510	52.41%	41,349,871	52.47%	78,806,144
Tuberculosis Clinic	820,363	402,655	49.08%	418,453	57.33%	729,944
Total - Other Property Tax Op Funds	166,372,252	83,399,149	50.13%	78,936,606	53.36%	147,918,394
Total Operating Funds	382,847,472	178,611,446	46.65%	181,910,982	43.87%	414,640,152

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
PROPERTY TAX CAPITAL FUNDS						
Bridge Tax	7,418,253	2,081,234	28.06%	612,299	7.20%	8,505,000
Matching Tax	13,638,851	1,778,331	13.04%	1,578,192	11.83%	13,337,300
TOAL PROPERTY TAX CAPITAL FUNDS	21,057,103	3,859,566	18.33%	2,190,490	10.03%	21,842,300
TOTAL PROPERTY TAX	403,904,575	182,471,012	45.18%	184,101,473	42.18%	436,482,452
SPECIAL REVENUE						
Law Library	432,191	196,051	45.36%	246,052	52.79%	466,100
Children's Waiting Room Fund	190,366	84,376	44.32%	97,917	51.59%	189,784
Court Automation	1,502,577	507,100	33.75%	611,481	30.78%	1,986,414
Court Document Storage	1,311,917	162,070	12.35%	89,344	17.72%	504,089
Probation Services Fee	2,807,946	388,796	13.85%	272,835	10.64%	2,564,695
Vital Records Automation	104,198	37,293	35.79%	37,968	54.40%	69,796
GIS Automation Fee	1,842,000	0	0.00%	0	0.00%	2,072,000
Tax Sale Automation Fees	140,300	44,269	31.55%	34,213	36.91%	92,700
Recorder Automation	1,506,359	635,950	42.22%	585,137	43.22%	1,353,872
Solid Waste Management Tax	200,000	47,709	23.85%	63,008	42.01%	150,000
Coroner Fees	169,332	120,656	71.25%	89,879	58.24%	154,332
Neutral Site Custody Exchange Fee	160,000	0	0.00%	0	0.00%	160,000
Transportation Hire Back	73,080	4,300	5.88%	17,390	22.47%	77,390
HUD Grants	11,947,770	3,171,931	26.55%	1,648,378	14.63%	11,266,627
Workforce Development	5,502,085	3,028,560	55.04%	2,890,174	46.84%	6,170,739
TOTAL SPECIAL REVENUE	27,890,119	8,429,061	30.22%	6,683,776	24.50%	27,278,539
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	2,849,640	100.00%	2,849,640
1/4% Sales Tax	136,672,799	17,905,593	13.10%	16,284,070	12.10%	134,568,616
Motor Fuel Tax	31,481,676	3,729,516	11.85%	3,582,241	14.91%	24,023,554
TOTAL CAPITAL PROJECTS	168,154,476	21,635,108	12.87%	22,715,951	14.07%	161,441,810
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	46,046,544	24,969,759	54.23%	23,959,235	50.72%	47,241,233
ENTERPRISE FUND						
PUBLIC WORKS	55,058,964	23,641,618	42.94%	22,956,602	44.45%	51,641,878
GRAND TOTAL - ALL FUNDS	701,054,678	261,146,558	37.25%	260,417,037	35.96%	724,085,912

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2020 MONTHLY

Selected Property Tax Fund Revenues			<u>Expected</u>	<u>Actual</u>	
Sales Taxes Total		Apr-20	2,600,303	1,695,157	-34.8%
1/4% Sales Tax:	SEASONALLY ADJUSTED	Apr-20	2,208,774	1,461,641	-33.8%
1% Sales Tax:	SEASONALLY ADJUSTED	Apr-20	391,529	233,516	-40.4%
Income Tax	SEASONALLY ADJUSTED	Jun-20	808,208	814,566	0.8%
Personal Property Replacement Tax	ADJUSTED	Apr-20	550,688	526,079	-4.5%
Use Tax	SEASONALLY ADJUSTED	Apr-20	203,844	274,968	34.9%
Building Permits		Jun-20	174,077	106,271	-39.0%
Traffic Citations		Jun-20	150,496	140,615	-6.6%
Interest Income (101-220)		Jun-20	7,727	6,955	-10.0%
Recorder Fees		Jun-20	294,949	296,697	0.6%
Total Selected Property Tax Fund Revenues			4,790,292	3,861,308	-19.4%
Selected Non Property Tax Fund Revenues			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	Apr-20	2,811,192	1,932,185	-31.3%
Motor Fuel Tax	SEASONALLY ADJUSTED	Jun-20	1,146,189	993,685	-13.3%
Other			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Jun-20	12,636,694	12,183,066	-3.6%
Overtime (Funds 101-220)		Jun-20	274,302	430,953	57.1%
Utility Costs (Funds 101-220)		Jun-20	361,374	175,465	-51.4%
Motor Fuel Costs		Jun-20	158,454	50,799	-67.9%
Other			<u>Prior Month</u>	<u>Current month</u>	
Gasoline (Average Price Per Gallon)		Jun-20	1.575	1.799	14.2%
Labor and Employment					
Unemployment Rate			<u>Prior Month</u>	<u>Current month</u>	<u>% change</u>
<i>Lake County</i>		Jun-20	13.0%	11.5%	-11.5%
<i>Illinois</i>		Jun-20	14.8%	14.6%	-1.4%
<i>Labor Force Data - NOT seasonally adjusted</i>					
<i>Lake County Labor Force Estimates</i>		Jun-20	348,456	369,695	6.1%
<i>Illinois Labor Force Estimates</i>		Jun-20	6,283,576	6,559,573	4.4%
Economic Data			<u>Prior Month</u>	<u>Current month</u>	<u>% change</u>
Consumer Price Index - CPI-U		Jun-20	256.394	257.797	0.5%
Interest Rate - Effective Federal Funds Rate		Jun-20	0.05%	0.08%	60.0%
Dow Jones Industrial Average		Jun-20	25,383.11	25,812.88	1.7%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - Year to Date

	As of	YTD	FY20 Budget	Variance
Selected Property Tax Fund Revenues		Expected	Actual	
Sales Taxes Total	Apr-20	12,697,877	10,569,025	32,675,000 -2,128,852 -16.8%
1/4% Sales Tax: SEASONALLY ADJUSTED	Apr-20	10,800,346	9,271,410	27,575,000 -1,528,936 -14.2%
1% Sales Tax: SEASONALLY ADJUSTED	Apr-20	1,897,531	1,297,615	5,100,000 -599,916 -31.6%
Income Tax SEASONALLY ADJUSTED	Jun-20	5,794,456	5,103,564	8,770,000 -690,892 -11.9%
Personal Property Replacement Tax ADJUSTED	Apr-20	2,743,509	2,516,083	3,525,000 -227,426 -8.3%
Use Tax SEASONALLY ADJUSTED	Apr-20	1,110,434	1,313,172	2,725,000 202,738 18.3%
Building Permits	Jun-20	863,769	482,529	1,400,000 -381,240 -44.1%
Traffic Citations	Jun-20	840,621	1,737,743	3,208,000 897,122 106.7%
Interest Income (101-220)	Jun-20	1,104,955	2,307,344	3,723,330 1,202,389 108.8%
Recorder Fees	Jun-20	1,512,215	1,784,819	3,120,000 272,604 18.0%
Total Selected Property Tax Fund Revenues		26,667,836	25,814,278	59,146,330 -853,558 -3.2%
Selected Non Property Tax Fund Revenues		Expected	Actual	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED	Apr-20	13,289,982	11,504,471	33,558,000 -1,785,511 -13.4%
Motor Fuel Tax SEASONALLY ADJUSTED	Jun-20	9,346,149	8,322,042	15,869,773 -1,024,107 -11.0%
Other		Expected	Actual	
Budget to Actual Salaries / Wages (Funds 101-220)	Jun-20	94,825,925	92,233,159	165,851,545 -2,592,766 -2.7%
Overtime (Funds 101-220)	Jun-20	2,292,689	3,394,057	4,337,269 1,101,368 48.0%
Utility Costs (Funds 101-220)	Jun-20	1,518,752	893,723	2,777,187 -625,029 -41.2%
Motor Fuel budgeted vs. spent	Jun-20	1,063,888	662,917	2,072,635 -400,971 -37.7%
Gasoline (Average Price Per Gallon)	Jun-20	2.130	1.799	-15.5%
Labor and Employment				
Unemployment Rate		Prior Year	Current Year	% change
Lake County	Jun-20	4.0%	14.6%	265.0%
Illinois	Jun-20	4.1%	11.5%	180.5%
Labor Force Data - NOT seasonally adjusted				% change
Lake County Labor Force Estimates	Jun-20	375,261	369,695	-1.5%
Illinois Labor Force Estimates	Jun-20	6,416,363	6,559,573	2.2%
Economic Data		Prior Year	Current Year	% change
Consumer Price Index - CPI-U	Jun-20	256.143	257.797	0.6%
Interest Rate - Federal Funds Rate	Jun-20	2.38%	0.08%	-96.6%
Dow Jones Industrial Average	Jun-20	26,599.96	25,812.88	-3.0%

LAKE COUNTY IL

P-CARD TRANSACTION SUMMARY

6/11/20 - 7/10/20



Spend
\$489,226

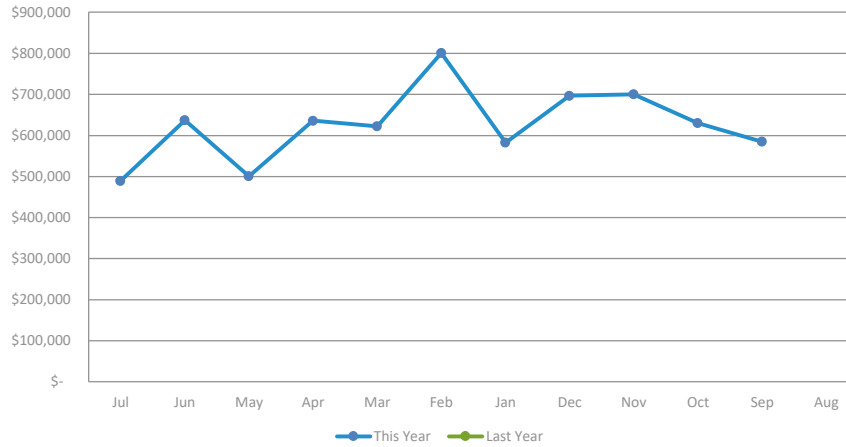
vs. Last month
-23%

Transactions
1,064

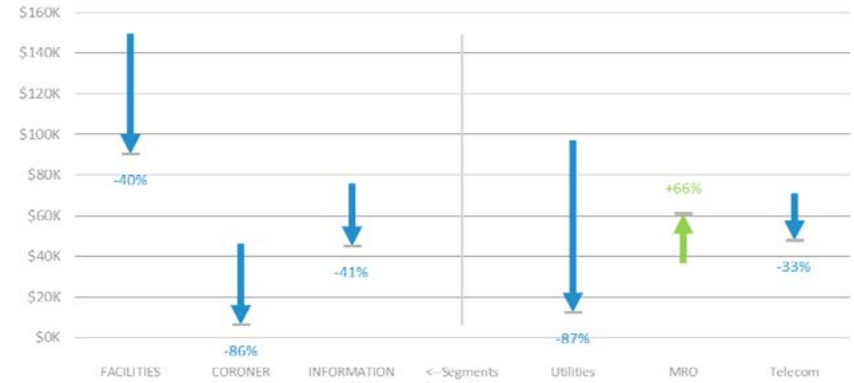
12M average
\$625,556

Fiscal to date
\$4,456,011

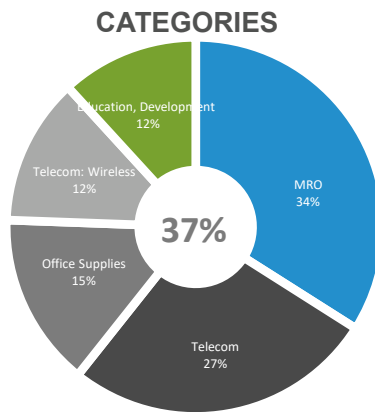
SPEND



TOP SPEND VARIANCES

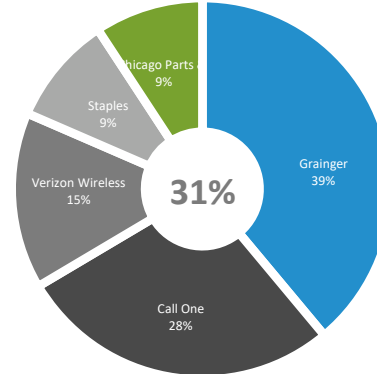


TOP SPENDS



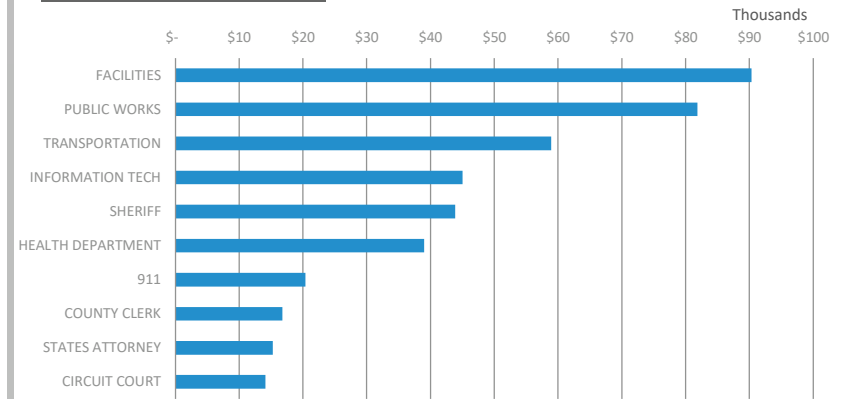
The top 5 categories represent 37% of your spend

SUPPLIERS



The top 5 suppliers represent 31% of your spend

TOP DEPARTMENTS



The top 10 departments represent 87% of your spend

