

May 17, 2011

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Memorandum

To: Community Development Commission

From: Jonathan Burch, P.P. AICP, Senior Planner

Re: Request for Approval: Draft Home Investment Partnership Act (HOME) Consortium Agreement for PY2012-PY2014

As required by HUD regulations, Lake County must renew its HOME Investment Partnership Program Consortium Agreement with the Cities of North Chicago and Waukegan every three years in order for all three jurisdictions to continue operating as a consortium and thereby increase the level of available HOME funding. The current agreement runs through the end of PY2011. Therefore, a new agreement covering the years of PY2012 through PY2014 is necessary.

Staff has worked with both the City of Waukegan and the City of North Chicago to prepare a new draft agreement which is substantially similar to the current agreement. This draft agreement was approved by the Council of the City of North Chicago on May 9th and the Council of the City of Waukegan on May 16th.

Desired Action

Staff seeks Commission approval of the draft agreement.