

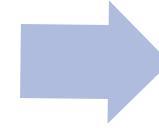
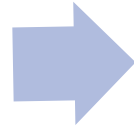


Slocum Lake Drainage District

Proposing Ordinance for Dissolution

August 7, 2024

Dissolution of units of local government 55 ILCS 5/5-44025



Proposing Ordinance

- Passed by County Board
- Purpose and cost savings
- Causes an audit of financials

Audit of Financials

- Completed by Lake County 30 days after proposing Ordinance

Authorizing Resolution

- Passed by County Board
- Appointment of a trustee-in dissolution
- Legal notice in newspaper to allow for potential referendum – 30 days

Role of Trustee-in-Dissolution



- **Execute all powers and duties of the previous board**
- **Levy and rebate taxes, subject to the approval of the County Board**
- **Present plan for dissolution 30 days after appointment**
 - ✓ **Identify what functions, if any, shall be undertaken by County or other units of local government.**
- **Paid for out of funds of SLDD**



Questions