



Monthly Reports

To: Finance & Administrative Committee

From: Patrice Sutton, Finance Director

Attached please find three reports:

Economic Indicator Report – performance against budget of key revenues and expenses

Monthly Revenue and Expense Summary Report – current year performance against budget and against last year at the same time

Procurement Card (P-Card) Summary Report – summary of p-card activity during the last month and the last twelve months, by type of expense and department

I will be available to discuss the reports during the Committee meeting. Some initial highlights are included below.

While the revenue recorded over the last month is slightly below the seasonalized budget, the revenues tracked on the **Economic Indicator Report** are slightly above budget for the fiscal year. Budgeted overtime is exhausted after only eight months; however, overall, personnel expense remains below budget (2.7% or nearly \$2.8 million).

The benchmark for reference purposes on the **Monthly Revenue and Expense Summary Report** is 67%, assuming straight-line budget consumption. However, numerous funds do not spend or earn revenue on a straight-line basis, which is why comparison to the previous year is useful. Property tax fund revenues are running slightly under budget and under last year, due to the prepayments received last year while expenses in those funds are up slightly compared to last year but are under budget. Capital fund and special revenue fund expenses are under budget.

The **P-Card Summary Report** shows that spending reflected on the latest statement is up slightly compared to the prior year. Consistent with previous months and overall activity, the highest spend was in Facilities and Public Works, while office supplies and services and utilities expenditures were the highest categories of spend.

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2019 MONTHLY

Selected Property Tax Fund Revenues			<u>Expected</u>	<u>Actual</u>	
Sales Taxes Total		May-19	2,795,590	2,812,681	0.6%
1/4% Sales Tax:	SEASONALLY ADJUSTED	May-19	2,357,174	2,445,711	3.8%
1% Sales Tax:	SEASONALLY ADJUSTED	May-19	438,416	366,970	-16.3%
Income Tax	SEASONALLY ADJUSTED	Jul-19	462,535	552,225	19.4%
Personal Property Replacement Tax	ADJUSTED	Jul-19	48,382	65,489	35.4%
Use Tax	SEASONALLY ADJUSTED	May-19	170,635	214,381	25.6%
Building Permits		Jul-19	150,694	75,788	-49.7%
Traffic Citations		Jul-19	110,814	90,885	-18.0%
Interest Income (101-220)		Jun-19	282,777	14,654	-94.8%
Recorder Fees		Jul-19	250,626	327,407	30.6%
Total Selected Property Tax Fund Revenues			4,272,053	4,153,510	-2.8%
Selected Non Property Tax Fund Revenues			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	May-19	2,911,819	2,867,972	-1.5%
Motor Fuel Tax	SEASONALLY ADJUSTED	Jun-19	858,588	833,031	-3.0%
Other			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Jul-19	12,371,746	12,001,217	-3.0%
Overtime (Funds 101-220)		Jul-19	320,516	477,684	49.0%
Utility Costs (Funds 101-220)		Jul-19	280,129	274,811	-1.9%
Motor Fuel Costs		Jul-19	153,318	147,478	-3.8%
Other			<u>Prior Month</u>	<u>Current month</u>	
Gasoline (Average Price Per Gallon)		Jul-19	2.261	2.437	7.8%
Labor and Employment					
Unemployment Rate			<u>Prior Month</u>	<u>Current month</u>	<u>% change</u>
Lake County		Jun-19	3.4%	3.5%	2.9%
Illinois		Jun-19	3.6%	4.0%	11.1%
<i>Labor Force Data - NOT seasonally adjusted</i>					
Lake County Labor Force Estimates		Jun-19	380,825	388,782	2.1%
Illinois Labor Force Estimates		Jun-19	6,463,675	6,577,567	1.8%
Economic Data			<u>Prior Month</u>	<u>Current month</u>	<u>% change</u>
Consumer Price Index - CPI-U		Jul-19	256.143	256.571	0.2%
Interest Rate - Effective Federal Funds Rate		Jul-19	2.38%	2.40%	0.8%
Dow Jones Industrial Average		Jul-19	26,599.96	26,864.27	1.0%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2019 YEAR TO DATE

	As of	YTD	FY19 Budget	Variance
<u>Selected Property Tax Fund Revenues</u>		<u>Expected</u>	<u>Actual</u>	
Sales Taxes Total	May-19	14,670,700	15,133,411	31,050,000 462,711 3.2%
1/4% Sales Tax: SEASONALLY ADJUSTED	May-19	12,515,719	12,962,269	26,250,000 446,550 3.6%
1% Sales Tax: SEASONALLY ADJUSTED	May-19	2,154,981	2,171,142	4,800,000 16,161 0.7%
Income Tax SEASONALLY ADJUSTED	Jul-19	5,949,599	6,275,330	8,200,000 325,731 5.5%
Personal Property Replacement Tax ADJUSTED	Jul-19	2,623,397	2,836,405	3,200,000 213,008 8.1%
Use Tax SEASONALLY ADJUSTED	May-19	1,080,579	1,320,793	2,200,000 240,214 22.2%
Building Permits	Jul-19	983,130	842,707	1,544,500 -140,423 -14.3%
Traffic Citations	Jul-19	812,847	761,883	1,200,000 -50,964 -6.3%
Interest Income (101-220)	Jun-19	1,979,442	2,200,525	3,393,329 221,083 11.2%
Recorder Fees	Jul-19	1,838,526	1,954,609	3,380,000 116,083 6.3%
<u>Total Selected Property Tax Fund Revenues</u>		29,938,220	31,325,663	54,167,829 1,387,443 4.6%
<u>Selected Non Property Tax Fund Revenues</u>		<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED	May-19	15,824,430	15,398,583	32,900,000 -425,847 -2.7%
Motor Fuel Tax SEASONALLY ADJUSTED	Jun-19	5,803,144	6,012,863	10,032,214 209,719 3.6%
<u>Other</u>		<u>Expected</u>	<u>Actual</u>	
Budget to Actual Salaries / Wages (Funds 101-220)	Jul-19	105,159,842	102,300,179	160,832,699 -2,859,663 -2.7%
Overtime (Funds 101-220)	Jul-19	2,400,429	4,309,398	3,887,226 1,908,969 79.5%
Utility Costs Funds (101-220)	Jul-19	1,994,725	1,623,420	3,436,699 -371,305 -18.6%
Motor Fuel budgeted vs. spent	Jul-19	1,016,117	1,033,674	1,798,654 17,557 1.7%
Gasoline (Average Price Per Gallon)	Jul-19	2.130	2.129	0.0%
<u>Labor and Employment</u>				
Unemployment Rate		<u>Prior Year</u>	<u>Current Year</u>	% change
Lake County	Jun-19	4.5%	3.5%	-22.2%
Illinois	Jun-19	4.7%	4.0%	-14.9%
<u>Labor Force Data - NOT seasonally adjusted</u>				% change
Lake County Labor Force Estimates	Jun-19	383,868	388,782	1.3%
Illinois Labor Force Estimates	Jun-19	6,557,489	6,577,567	0.3%
<u>Economic Data</u>		<u>Prior Year</u>	<u>Current Year</u>	% change
Consumer Price Index - CPI-U	Jul-19	252.006	256.571	1.8%
Interest Rate - Federal Funds Rate	Jul-19	1.91%	2.40%	25.7%
Dow Jones Industrial Average	Jul-19	25,415.19	26,864.27	5.7%

**Revenue Summary
Lake County
Current Period: Jul-19**

Date: 14-Aug-2019

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	195,053,596	105,347,299	54.01%	106,613,331	54.32%	196,286,212
Other Property Tax Operating Funds	139,103,727	75,238,391	54.09%	85,564,835	60.21%	142,113,172
Capital Project Funds	12,246,688	6,325,097	51.65%	7,329,140	58.13%	12,608,205
Sub Total	346,404,010	186,910,787	53.96%	199,507,306	56.84%	351,007,589
Special Revenue Funds	24,213,149	9,804,239	40.49%	10,116,381	46.03%	21,978,809
Capital Project Funds	66,804,324	18,688,745	27.98%	20,583,105	37.34%	55,125,443
Internal Service Funds	46,429,528	29,410,397	63.34%	28,222,611	62.43%	45,204,401
Public Works	47,211,854	31,060,435	65.79%	30,192,756	69.00%	43,756,620
GRAND TOTAL - ALL FUNDS	531,062,866	275,874,604	51.95%	288,622,158	55.82%	517,072,863

PROPERTY TAX FUNDS

General Fund	195,053,596	105,347,299	54.01%	106,613,331	54.32%	196,286,212
Other Property Tax Operating Funds						
FICA	11,011,000	5,709,605	51.85%	5,745,267	57.42%	10,004,836
IMRF	14,525,450	7,516,917	51.75%	10,355,806	57.32%	18,065,961
Liability Insurance	5,682,143	3,108,299	54.70%	4,366,670	74.07%	5,895,251
Veterans Assistance Commission	539,091	284,833	52.84%	167,149	58.65%	284,989
Stormwater Management	2,613,373	920,111	35.21%	1,215,858	36.97%	3,288,972
Division of Transportation	19,942,430	10,151,161	50.90%	11,396,959	57.07%	19,969,575
Hulse Detention Center	5,713,796	2,625,047	45.94%	3,128,559	52.55%	5,953,561
Winchester House	1,836,000	951,535	51.83%	994,451	58.30%	1,705,615
Health Department	76,819,367	43,753,332	56.96%	47,945,045	62.67%	76,505,604
Tuberculosis Clinic	421,077	217,550	51.67%	249,071	56.76%	438,808
Total - Other Property Tax Op Funds	139,103,727	75,238,391	54.09%	85,564,835	60.21%	142,113,172
Total Operating Funds	334,157,323	180,585,690	54.04%	192,178,165	56.79%	338,399,384
Property Tax Capital Funds						
Bridge Tax	3,961,388	2,031,621	51.29%	2,582,119	60.32%	4,280,764
Matching Tax	8,285,300	4,293,476	51.82%	4,747,021	57.00%	8,327,441
Sub Total - Capital	12,246,688	6,325,097	51.65%	7,329,140	58.13%	12,608,205
TOTAL PROPERTY TAX	346,404,010	186,910,787	53.96%	199,507,306	56.84%	351,007,589

**Revenue Summary
Lake County
Current Period: Jul-19**

Date: 14-Aug-2019

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
SPECIAL REVENUE						
Law Library	435,800	253,979	58.28%	275,564	64.72%	425,800
Children's Waiting Room Fund	185,500	107,798	58.11%	117,041	64.84%	180,500
Court Automation	1,001,000	873,046	87.22%	844,967	83.99%	1,006,000
Court Document Storage	1,037,000	874,983	84.38%	804,621	172.30%	467,000
Probation Services Fee	1,727,619	975,741	56.48%	1,055,060	57.49%	1,835,119
Vital Records Automation	73,400	48,796	66.48%	46,834	63.81%	73,400
GIS Automation Fee	2,072,000	1,100,689	53.12%	1,162,062	52.77%	2,202,000
Tax Sale Automation Fees	90,770	98,701	108.74%	97,807	107.75%	90,770
Recorder Automation	1,353,715	779,118	57.55%	827,675	55.54%	1,490,268
Solid Waste Management Tax	151,635	146,840	96.84%	147,347	73.08%	201,635
Coroner Fees	135,300	39,038	28.85%	28,025	20.71%	135,300
Electronic Citation Fund	61,000	43,887	71.95%	43,499	47.80%	91,000
Neutral Site Custody Exchange Fee	124,700	72,227	57.92%	78,409	62.73%	125,000
Transportation Hire Back	55,000	24,132	43.88%	9,012	16.39%	55,000
HUD Grants	9,537,972	1,482,576	15.54%	1,415,380	19.24%	7,357,565
Workforce Development	6,170,738	2,882,689	46.72%	3,163,079	50.67%	6,242,452
TOTAL SPECIAL REVENUE	24,213,149	9,804,239	40.49%	10,116,381	46.03%	21,978,809
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	34,511	n/m	46,075	n/m	0
2013 Bond	0	0	n/m	3,593	n/m	0
2015 Bond	0	31,544	n/m	281,845	n/m	0
1/4% Sales Tax	56,047,170	12,681,664	22.63%	13,334,831	29.93%	44,560,085
Motor Fuel Tax	10,757,154	5,941,027	55.23%	6,916,761	65.47%	10,565,358
TOTAL CAPITAL PROJECT FUNDS	66,804,324	18,688,745	27.98%	20,583,105	37.34%	55,125,443
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	46,429,528	29,410,397	63.34%	28,222,611	62.43%	45,204,401
ENTERPRISE FUND						
PUBLIC WORKS	47,211,854	31,060,435	65.79%	30,192,756	69.00%	43,756,620
GRAND TOTAL - ALL REVENUES	531,062,866	275,874,604	51.95%	288,622,158	55.82%	517,072,863

**Expense Summary
Lake County
Current Period: Jul-19**

Date: 14-Aug-2019

	Current Appropriation	Y-T-D Expenditures	Percent Expended	Prior Year Y-T-D Expenditures	Prior Year Percent Expended	Prior Year Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	266,704,028	117,519,760	44.06%	110,985,136	41.57%	266,983,151
Other Property Tax Operating Funds	148,218,394	90,235,931	60.88%	96,723,824	63.40%	152,555,553
Capital Project Funds	21,942,300	3,690,961	16.82%	1,983,638	8.87%	22,361,700
Sub Total	436,864,721	211,446,653	48.40%	209,692,598	47.45%	441,900,403
Special Revenue Funds	27,278,539	7,883,186	28.90%	8,499,719	35.23%	24,127,781
Capital Project Funds	161,541,810	27,347,223	16.93%	30,458,975	17.58%	173,304,805
Internal Service Funds	47,241,233	26,658,770	56.43%	28,202,884	61.30%	46,008,451
Public Works	51,641,878	25,468,545	49.32%	27,216,217	53.14%	51,218,328
GRAND TOTAL - ALL FUNDS	724,568,181	298,804,377	41.24%	304,070,394	41.28%	736,559,769

GENERAL FUND

County Board	3,285,524	1,618,899	49.27%	1,624,108	54.30%	2,991,153
County Administrator	3,256,078	1,638,088	50.31%	1,797,753	65.33%	2,751,593
General Operating Expense	16,508,654	3,189,721	19.32%	2,178,306	9.41%	23,146,272
Corporate Capital Improvements	83,871,533	12,439,318	14.83%	7,216,924	8.81%	81,929,996
FAS	3,266,794	2,039,571	62.43%	7,629,213	56.53%	13,496,628
Information Technology	13,749,811	7,938,725	57.74%	7,680,331	60.03%	12,794,138
Human Resources	2,061,742	1,021,685	49.55%	1,026,477	55.38%	1,853,371
Construction and Facilities	11,085,713	6,006,930	54.19%	0	n/m	0
Treasurer	1,345,915	849,284	63.10%	881,482	66.78%	1,319,967
Recorder of Deeds	649,210	359,517	55.38%	416,053	58.44%	711,908
County Clerk	3,877,142	2,703,682	69.73%	2,797,894	66.66%	4,197,539
Chief County Assessment Officer	2,788,585	1,518,066	54.44%	1,581,462	63.02%	2,509,584
Regional Office of Education	778,321	467,629	60.08%	498,860	64.51%	773,320
Planning & Development	3,919,574	2,180,301	55.63%	2,365,364	61.71%	3,833,020
Sheriff	68,831,812	43,442,330	63.11%	42,430,542	62.79%	67,574,886
Clerk of the Circuit Court	8,552,255	5,692,026	66.56%	5,670,557	63.94%	8,868,212
Circuit Courts	15,890,825	10,079,356	63.43%	10,313,982	64.71%	15,937,947
States Attorney	15,556,511	9,727,147	62.53%	10,142,951	66.53%	15,245,571
County Coroner	1,668,573	1,103,144	66.11%	1,033,711	66.70%	1,549,683
Public Defender	5,632,689	3,482,783	61.83%	3,633,610	67.69%	5,367,727
Merit Commission	126,767	21,559	17.01%	65,557	50.18%	130,633
Radio Department	0	0	n/m	0	n/m	0
TOTAL GENERAL FUND	266,704,028	117,519,760	44.06%	110,985,136	41.57%	266,983,151

**Expense Summary
Lake County
Current Period: Jul-19**

Date: 14-Aug-2019

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
OTHER PROPERTY TAX OPERATING FUNDS						
FICA	12,430,567	7,447,728	59.91%	7,630,707	62.82%	12,146,104
IMRF	14,638,771	9,358,426	63.93%	11,536,290	63.86%	18,065,961
Liability Insurance	6,511,823	4,122,612	63.31%	4,400,770	67.99%	6,472,342
Veterans Assistance Commission	521,030	360,281	69.15%	319,334	64.04%	498,678
Stormwater Management	4,073,468	1,809,653	44.43%	2,044,138	45.27%	4,515,830
Division of Transportation	20,818,956	13,722,610	65.91%	14,143,434	70.51%	20,057,998
Hulse Detention Center	7,551,692	4,845,154	64.16%	4,590,901	66.64%	6,888,644
Winchester House	1,836,000	612,611	33.37%	1,705,615	100.00%	1,705,615
Health Department	79,106,144	47,486,888	60.03%	49,892,936	61.23%	81,477,957
Tuberculosis Clinic	729,944	469,969	64.38%	459,699	63.28%	726,424
Total - Other Property Tax Op Funds	148,218,394	90,235,931	60.88%	96,723,824	63.40%	152,555,553
Total Operating Funds	414,922,421	207,755,691	50.07%	207,708,961	49.51%	419,538,703
PROPERTY TAX CAPITAL FUNDS						
Bridge Tax	8,505,000	818,807	9.63%	1,264,819	14.72%	8,590,000
Matching Tax	13,437,300	2,872,154	21.37%	718,818	5.22%	13,771,700
TOAL PROPERTY TAX CAPITAL FUNDS	21,942,300	3,690,961	16.82%	1,983,638	8.87%	22,361,700
TOTAL PROPERTY TAX	436,864,721	211,446,653	48.40%	209,692,598	47.45%	441,900,403
SPECIAL REVENUE						
Law Library	466,100	269,764	57.88%	247,712	54.58%	453,843
Children's Waiting Room Fund	189,784	108,686	57.27%	109,863	59.01%	186,167
Court Automation	1,986,414	686,687	34.57%	670,322	39.75%	1,686,188
Court Document Storage	504,089	109,911	21.80%	134,243	40.13%	334,540
Probation Services Fee	2,564,695	297,325	11.59%	501,826	21.13%	2,374,785
Vital Records Automation	69,796	42,849	61.39%	43,715	66.70%	65,539
GIS Automation Fee	2,072,000	0	0.00%	0	0.00%	2,202,000
Tax Sale Automation Fees	92,700	34,213	36.91%	17,327	18.69%	92,700
Recorder Automation	1,353,872	705,133	52.08%	796,269	56.08%	1,419,977
Solid Waste Management Tax	150,000	124,117	82.74%	131,952	65.98%	200,000
Coroner Fees	154,332	98,139	63.59%	88,387	57.39%	154,000
Neutral Site Custody Exchange Fee	160,000	103,955	64.97%	108,663	67.91%	160,000
Transportation Hire Back	77,390	17,390	22.47%	27,028	29.56%	91,426
HUD Grants	11,266,627	1,806,774	16.04%	2,011,702	23.77%	8,464,163

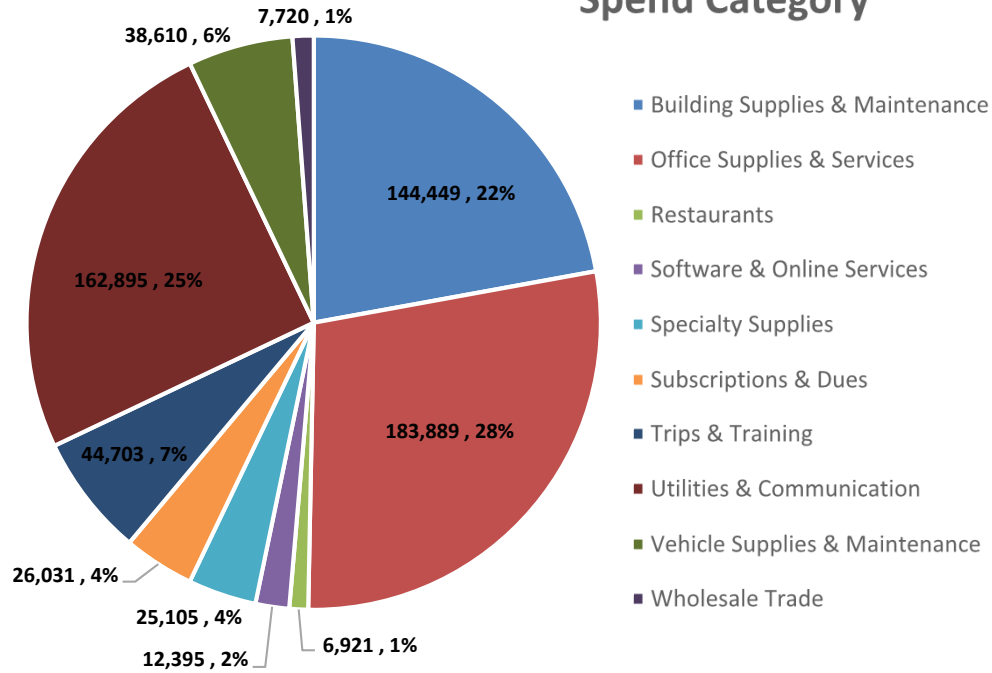
**Expense Summary
Lake County
Current Period: Jul-19**

Date: 14-Aug-2019

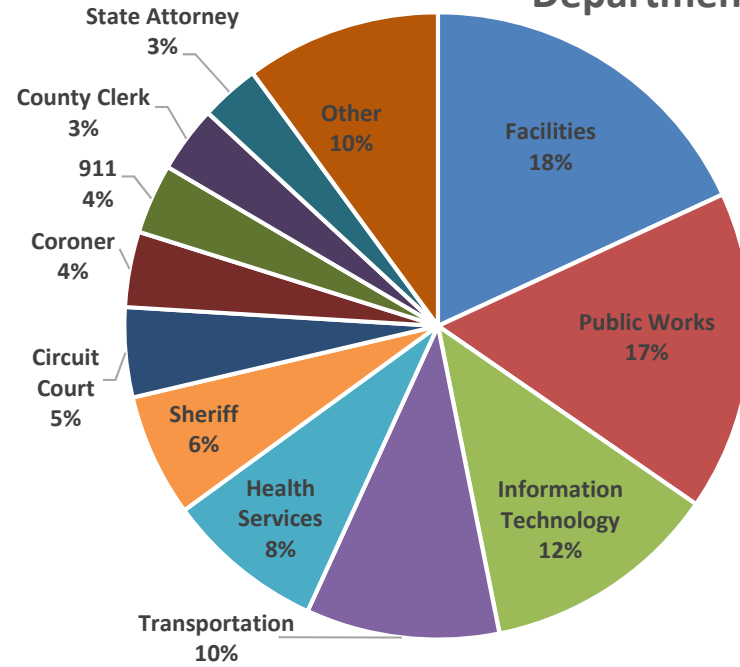
	Current Appropriation	Y-T-D Expenditures	Percent Expended	Prior Year Y-T-D Expenditures	Prior Year Percent Expended	Prior Year Budgeted Expenditures
Workforce Development	6,170,739	3,478,242	56.37%	3,610,711	57.84%	6,242,453
TOTAL SPECIAL REVENUE	27,278,539	7,883,186	28.90%	8,499,719	35.23%	24,127,781
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CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	2,849,640	2,849,640	100.00%	281,074	5.29%	5,315,099
2013 Bond	0	0	n/m	314,647	98.97%	317,925
2015 Bond	0	0	n/m	17,840,681	100.00%	17,840,681
1/4% Sales Tax	134,668,616	20,660,768	15.34%	9,789,485	7.82%	125,112,900
Motor Fuel Tax	24,023,554	3,836,815	15.97%	2,233,087	9.03%	24,718,200
TOTAL CAPITAL PROJECTS	161,541,810	27,347,223	16.93%	30,458,975	17.58%	173,304,805
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INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	47,241,233	26,658,770	56.43%	28,202,884	61.30%	46,008,451
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ENTERPRISE FUND						
PUBLIC WORKS	51,641,878	25,468,545	49.32%	27,216,217	53.14%	51,218,328
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GRAND TOTAL - ALL FUNDS	724,568,181	298,804,377	41.24%	304,070,394	41.28%	736,559,769
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PCard Transaction Summary Aug-19

Spend Category



Department Spend



Monthly Comparison

	Aug-19	Jul-19	Jun-19	May-19	Apr-19	Mar-19	Feb-19	Jan-19	Dec-18	Nov-18	Oct-18	Sep-18
Spend	652,718	625,067	631,435	534,968	590,567	563,553	581,323	582,020	563,173	626,818	599,136	467,111
Transactions	1558	1,403	1,486	1,567	1,771	1,463	1,514	1,459	1,314	1,709	1,535	1,320
Average Purchase	419	446	425	341	333	385	384	399	429	367	390	354
Active Cards	172	176	179	176	165	165	168	167	169	180	177	167

Monthly Detail

Spend Category	Aug-19	Jul-19	Jun-19	May-19	Apr-19	Mar-19	Feb-19	Jan-19	Dec-18	Nov-18	Oct-18	Sep-18
Building Supplies & Maintenance	144,449	169,590	137,227	134,280	128,801	158,528	138,579	137,099	136,045	154,366	113,305	167,053
Office Supplies & Services	183,889	84,777	88,587	107,079	146,253	119,510	103,525	125,714	133,868	156,108	147,130	75,739
Resturants	6,921	21,904	7,264	11,611	8,590	8,189	6,627	16,633	10,103	6,409	17,290	5,865
Software & Online Services	12,395	36,872	16,158	22,621	24,461	16,350	19,504	38,748	19,409	12,934	18,087	13,205
Specialty Supplies	25,105	29,793	36,207	36,993	42,000	29,072	53,610	45,130	51,243	46,046	33,269	40,097
Subscriptions & Dues	26,031	21,745	32,568	23,522	31,730	25,885	31,663	21,959	31,456	24,063	23,258	32,836
Trips & Training	44,703	56,294	48,816	37,976	54,721	51,628	57,534	47,780	40,281	61,317	49,411	36,315
Utilities & Communication	162,895	149,779	216,137	116,042	127,302	109,773	151,469	121,223	117,341	140,839	168,719	82,525
Vehicle Supplies & Maintenance	38,610	42,387	37,537	35,728	21,854	38,065	12,974	22,152	17,225	15,948	17,615	5,854
Wholesale Trade	7,720	11,927	10,933	9,117	4,855	6,553	5,837	5,581	6,201	8,788	11,053	7,620