

Proposed Amendment

1.5 Tenant Based Rental Assistance (TBRA)

Needs

Prior to lease-up, landlords commonly charge up to two-months' rent as a security deposit. For renters who can find suitable, affordable rental housing, a common barrier to renting is financing the security deposit. Often, either the local public housing authority or other housing service provider can assist with monthly rental subsidies, but the units are still unattainable due to lack of security deposit assistance.

Five-Year Measurable Goal

100 low- and moderate-income households will benefit from increased access to affordable and decent, safe and sanitary housing, through tenant-based rental assistance in the form of security deposit assistance (*based on 50 per year in 2013 & 2014*).

Priority: Medium – All Lake County

Strategy

The Consortium will encourage housing service providers to provide tenant-based rental assistance in the form of security deposit assistance to low- to moderate-income households renting affordable and decent, safe and sanitary units in Lake County. Such programs shall be available to Housing Choice Voucher holders, homeless individuals and families, households moving from transitional to permanent housing, and other special needs populations.