



**STORMWATER MANAGEMENT COMMISSION**

**MEMORANDUM**

Date: October 19, 2016

To: Planning, Building and Zoning Committee  
Finance and Administrative Committee

From: Mike Warner, Executive Director  
Kurt Woolford, Chief Engineer

Subject: SMC Wetland Restoration Fund (WRF) Wetland Credit Purchase – North Branch of the Chicago River Watershed

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**ACTION REQUESTED: Emergency Appropriation of Wetland Restoration Funds**

- The SMC Wetland Restoration Fund (WRF) collects fees from wetland impacts into a deferred revenue account for each of the four major watersheds in the county.
- Once the fund reaches a threshold value or credits become available within a watershed wetland bank, the WRF policies mandate a financial process, which requires an emergency appropriation to allocate funds for expenditure.
- On October 6, 2016, the SMC approved the expenditure of **\$370,215** to purchase 3.842 acres of wetland mitigation credit at the Atkinson Road Wetland Mitigation Bank (North Branch of the Chicago River) in order to replace 2.58 acres of isolated wetlands lost due to development impacts.