



STORMWATER MANAGEMENT COMMISSION

MEMORANDUM

Date: November 3, 2017

To: Planning, Building and Zoning Committee
Finance and Administrative Committee

From: Mike Warner, Executive Director
Kurt Woolford, Chief Engineer
Glenn Westman, Principal Wetland Specialist

Subject SMC Wetland Restoration Fund (WRF) Wetland Credit Purchase – Des Plaines River Watershed

ACTION REQUESTED: Emergency Appropriation of SMC Wetland Restoration Funds

- The SMC Wetland Restoration Fund (WRF) collects fees from wetland impacts into a deferred revenue account for each of the four major watersheds in the county.
- Once the fund reaches a threshold value or credits become available within a watershed wetland bank, the WRF policies mandate a financial process, which requires an emergency appropriation to allocate funds for expenditure.
- The SMC approved the expenditure of \$156,543.50 at its' November 2, 2017 meeting to purchase 1.27 acres of certified wetland mitigation credit at the Neal Marsh Bank 4 Wetland Mitigation Bank (Des Plaines River watershed) in order to replace 1.27 acres of isolated wetlands lost due to development impacts.